

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

Doc#. 1906657108 Fee: \$52.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 03/07/2019 09:11 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 155110

Date: 26 day of February, 2018

Legal Description: SEE ATTACHMENT

P.I.N. #13-19-325-038-0000

Property Address: 3300 OAK PARK AVE N, CHICAGO, IL 60634

When Recorded Return to:
Indecomm Global Services
As Recording Agent Only
1260 Energy Lane
St. Paul, MN 55108 81007774

This Agreement is made this 26 day of February, 2018, by and between U.S. Bank National Association ("Bank") and U.S. Bank National Association ("Refinancer").

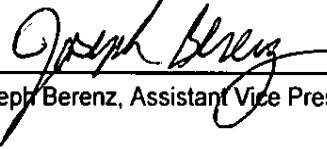
Bank is the mortgagee under a mortgage (the "Junior Mortgage"), dated 10/10/2017, granted by JOHN S MAGROWSKI AND CARA R MAGROWSKI MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, Book , Page , as Document 1730001029, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 12/07/2017, granted by the Borrower, and recorded in the same office on 01/02/2018, as DOCUMENT 1800257070, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$245,700.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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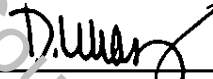
U.S. Bank National Association



By: Joseph Berenz, Assistant Vice President

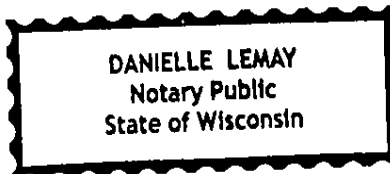
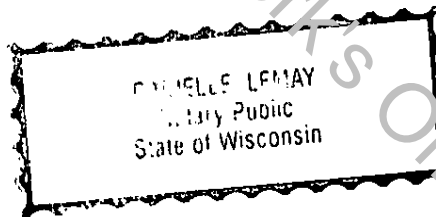
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me on 2/26/2018, by Joseph Berenz, Assistant Vice President, U.S. Bank National Association, national banking association under the laws of The United States of America, on behalf of the association.



Danielle Lemay, Notary Public
My Commission Expires: 10/21/2018

Prepared by: Linda Noe



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ATTACHMENT: LEGAL DESCRIPTION / EXHIBIT "A"

SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS TO-WIT:

LOT 43 IN SCHORSCH VILLA A RESUBDIVISION OF LOTS 111 TO 145 BOTH INCLUSIVE IN HINKAMP AND COMPANY'S BELMONT AVENUE SUBDIVISION BEING A RESUBDIVISION OF PART OF OLIVER L. WATSON'S BELMONT HEIGHTS ADDITION TO CHICAGO IN THE SOUTH EAST 1/4 OF SECTION 19 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF LOTS 26 TO 40 BOTH INCLUSIVE IN BLOCK 1; AND LOTS 1 TO 20 BOTH INCLUSIVE IN BLOCK 2 IN THE RESUBDIVISION OF BLOCKS 1 AND 2 IN WELDON J. COBBS ADDITION TO MONT CLARE BEING A SUBDIVISION OF THE EAST 330 FEET OF THE SOUTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 19 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 2001-08-14, OF THE COOK COUNTY ILLINOIS RECORDS.



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