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RECORDATION REQUESTED BY:

THE LEADERS BANK
Oak Brook
2001 York Road
Oak Brook, IL 60523

Doc#. 1909822065 Fee: \$54.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 04/08/2019 01:24 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

THE LEADERS BANK
Oak Brook
2001 York Road
Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Josephine P Anders, Credit Administration
THE LEADERS BANK
2001 York Road
Oak Brook, IL 60523

ATA / GMT Title Agency

175 E. Hawthorn Parkway, Suite 135
Vernon Hills, IL 60061

File # 19027381-C-VER

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 12, 2019, is made and executed between Hamco LLC, whose address is 2858 W. Diversey, Chicago, IL 60642 (referred to below as "Grantor") and **THE LEADERS BANK**, whose address is 2001 York Road, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 12, 2018 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded with the Cook County Recorder of Deeds on December 11, 2018 as Document number 1834833017.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 25 AND 26 (EXCEPT THE NORTH 18 FEET THEREOF) IN BLOCK 4 IN J. R. WICKERSHAM'S RESUBDIVISION OF BLOCKS 5 AND 6 IN K. K. JONES SUBDIVISION IN THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3401 N. Hamlin Ave, Chicago, IL 60618. The Real Property tax identification number is 13-23-313-017-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

a.) Delete and restate the definition of Note to read as follows: The word "Note" means the Promissory Note dated March 12, 2019, in the original principal amount of \$588,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate based upon an index. The index currently is 5.500% per annum. **NOTICE:** Under no circumstances shall the interest rate on this Mortgage be more than the maximum rate allowed by applicable law. b.) Delete and restate the Maximum Lien to read as follows: At no time shall the principal amount of Indebtedness

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MODIFICATION OF MORTGAGE

(Continued)

secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,176,000.00.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 12, 2019.

GRANTOR:

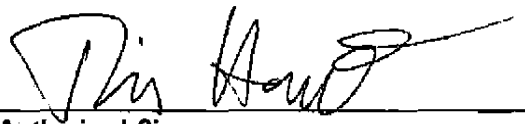
HAMCOE LLC

HIGH ALPINE HOLDINGS, LLC, Managing Member of HAMCOE LLC

By: 
Michael Hagenson, Managing Member of High Alpine Holdings,
LLC

LENDER:

THE LEADERS BANK

x 
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF COOK) SS
)

On this 17th day of MARCH, 2017 before me, the undersigned Notary Public, personally appeared **Michael Hagenson, Managing Member of High Alpine Holdings, LLC, Managing Member of HAMCOE, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Tim Hangsterfer* Residing at 2001 YORK RD, OAK BROOK IL

Notary Public in and for the State of IL 60523

My commission expires 10/31/21



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Ill)
)
 COUNTY OF Cook) SS
)

On this 19 day of March, 2019 before me, the undersigned Notary Public, personally appeared Tim Hansticker and known to me to be the VP, authorized agent for **THE LEADERS BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **THE LEADERS BANK**, duly authorized by **THE LEADERS BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **THE LEADERS BANK**.

By Janice Broadfoot Residing at Schaumburg
 Notary Public in and for the State of Ill

My commission expires

