

UNOFFICIAL COPY

Doc#. 1910157016 Fee: \$52.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 04/11/2019 10:02 AM Pg: 1 of 3

RECORDATION REQUESTED BY:
**PAN AMERICAN BANK &
TRUST
LOAN DEPARTMENT
1440 W. NORTH AVE.
MELROSE PARK, IL 60160**

WHEN RECORDED MAIL TO:
**PAN AMERICAN BANK &
TRUST
LOAN DEPARTMENT
1440 W. NORTH AVE.
MELROSE PARK, IL 60160**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
**Frank G. Alessi, Vice President, Loan Operations
PAN AMERICAN BANK & TRUST
1440 W. NORTH AVE.
MELROSE PARK, IL 60160**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 2, 2019, is made and executed between Anthony Russo and Joseph Russo, as joint tenants to lot 5, Anthony Russo and Joseph Russo, in joint tenancy as to lot 6, and Anna Russo as to lot 7, 8, and 9 whose address is 919 Norwood, Melrose Park, IL 60160 (referred to below as "Grantor") and PAN AMERICAN BANK & TRUST, whose address is 1440 W. NORTH AVE., MELROSE PARK, IL 60160 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 21, 2019 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

1st mortgage and assignment of rents on owner occupied commercial building commonly known as 223 E. North Ave., Northlake, IL 60164 to Pan American Bank dated 3/02/12 and recorded on 3/13/12 at the Cook County Recorder of Deeds as document numbers 1207357398 and 1207357399 respectively; a modification of mortgage on owner occupied commercial building commonly known as 223 E. North Ave., Northlake, IL 60164 to Pan American Bank dated 12/2/16 and recorded on 12/09/16 at the Cook County Recorder of Deeds as document number 1634418051.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 5, 6, 7, 8 AND 9 IN BLOCK 12 IN MIDLAND DEVELOPMENT COMPANY'S NORTH LAKE VILLAGE, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 919 W. North Ave.; 217 E. North Ave.; 223 E. North Ave.; , Melrose Park, IL 60160. The Real Property tax identification number is 15-05-108-005-0000; 15-05-108-006-0000 & 15-05-108-007-0000; 15-05-108-008-0000 & 15-05-108-009-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 106000807

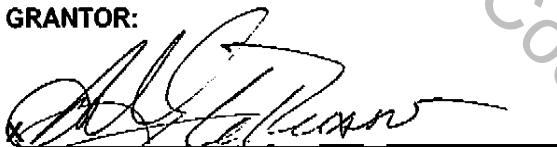
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Extension of the loan maturity date from 3/2/2019 to 3/2/2021. All the other Terms and Conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 2, 2019.

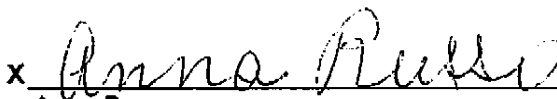
GRANTOR:



 Anthony Russo

x 


 Joseph Russo

x 

 Anna Russo

LENDER:

PAN AMERICAN BANK & TRUST

x 

 Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 106000807

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)



On this day before me, the undersigned Notary Public, personally appeared **Anthony Russo; Joseph Russo; and Anna Russo**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of March, 2019.

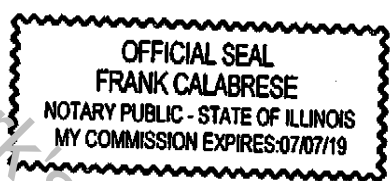
By [Signature] Residing at 763 Dunmore Ln, Bartlett Il 60103

Notary Public in and for the State of Illinois

My commission expires 7/7/19

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)



On this 2nd day of March, 2019 before me, the undersigned Notary Public, personally appeared PATRICK GUARDIANO and known to me to be the A/R, authorized agent for **PAN AMERICAN BANK & TRUST** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PAN AMERICAN BANK & TRUST**, duly authorized by **PAN AMERICAN BANK & TRUST** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PAN AMERICAN BANK & TRUST**.

By [Signature] Residing at 763 Dunmore Ln Bartlett Il 60103

Notary Public in and for the State of Illinois

My commission expires 7/7/19