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AGREEMENT OF SUCCESSION OF TRUST BUSINESS AND ASSIGNMENT OF ACCOUNTS

Agreement made as of the ___18th______, 2019, day of _____March_______, 2019, by and between Republic Bank of Chicago ("Republic") and First Midwest Bank ("First Midwest")

Doc#.	191	0242004	Fee:	\$54.00
Edward	d M.	Moody		

Cook County Recorder of Deeds
Date: 04/12/2019 09:22 AM Pg: 1 of 4

WHEREAS, Republic is a trustee of certain land trusts, an agent or custodian with respect to certain land trust accounts;

WHEREAS, First Midwest is a corporation qualified to administer trusts and engage in a general trust business in compliance with the Illinois banking laws;

WHEREAS, Republic has been directed to cause First Midwest to succeed to the land trusts, listed on the attached exhibit "A", of Republic and to become a trustee in place of Republic with all the rights, powers, and duties which were granted to or imposed on Republic in connection with such trust business;

WHEREAS, Republic desires to assign to First Midwest all its rights and interests in, and its duties and liabilities as trustee with respect to, certain land trusts, and First Midwest desires to accept such rights, interest, duties and liabilities:

WHEREAS, Republic desires to cause First Midwest to become successor Trustee, to the extent permitted by law;

NOW, THEREFORE, in consideration of the premises and the mutual agreements contained herein, it is hereby agreed as follows:

- 1. <u>Definitions</u> For purposes hereof, the term "Trusts" shall mean trusts listed on exhibit "A" of which Republic is now a trustee:
- 2. <u>Succession of Land Trusts</u> Republic causes First Midwest to become successor to Republic with respect to that part of Republic's trust business as is represented by the Trusts. First Midwest shall become a successor trustee in place of Republic with all the rights, powers and duties which were granted to or imposed on Republic.
- 3. <u>Assignment of Accounts.</u> Republic hereby agrees to assign and transfer to First Midwest as successor trustee all of its rights and interests in and to the land trust accounts listed on exhibit "A" and all of its duties and liabilities with respect to the Accounts, subject to the terms, conditions, covenants and stipulations contained in the agreements, instruments and other documents creating or constituting a part of the Accounts.
- 4. Acceptance of Assignment. First Midwest, as successor trustee, hereby agrees to accept the assignment to it by Republic of all of Republic's rights and interests in and to the land trust accounts and agrees to perform and observe all of the conditions, covenants and stipulations contained in the agreements, instruments and other documents creating or constituting a part of the land trust accounts. First Midwest as successor trustee further agrees to assume all of the obligations and duties imposed by the agreements, instruments and documents creating the land trust accounts, and to carry out and perform said obligations and duties.

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- 5. Indemnification. Republic agrees to indemnify and hold First Midwest harmless from and against any liability, cost or expense, including, but not limited to, attorneys' fees and expenses of litigation, arising by reason of the conduct of Republic with respect to the land trusts accounts. First Midwest agrees to indemnify and hold Republic harmless from and against any liability, cost and expenses of litigation, arising by reason of the conduct of First Midwest with respect to the land trusts accounts.
- 6. Governing Law. This Agreement shall be interpreted in accordance with the laws of the State of Illinois applicable to agreements made and to be wholly performed in such State.

IN WITNESS THEREOF, the undersigned have duly executed this Agreement on the date first above written.

Republic Bank of Chicago

Stopper Coope

First Midwest Bank

STATE OF ILLINOIS.

Ss:

COUNTY OF COOK

On this 29th day of March, 2019, before me, a Notary Public of the state and county aforesaid, personally came Robin Labaj and Michael J. Lambert, Authorized Signers of First Midwest Pank, an Illinois Banking Corporation and in said capacity acknowledged the foregoing instrument to be the act and decd of said banking corporation.

OFFICIAL SEAL JUDY FURJANIC NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES 01/08/22

Witness my Official Seal and signature this day and year aforesaid.

THIS INSTRUMENT WAS PREPARED BY

Rosa Arias Angeles First Midwest Bank 2801 W. Jefferson St. Joliet, IL 60435

AFTER RECORDING MAIL THIS INSTRUMENT TO

First Midwest Bank 2801 W. Jefferson St. Joliet, IL 60435

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I certify that before me this 3 day of April, 2019 did appear John Slade and Thomas Bugielski of Republic Bank of Chicago and they did acknowledge that they signed and delivered the foregoing instrument as duly authorized officers of said bank as their free and voluntary act and the free and voluntary act of said bank for the uses and purposes therein set forth.

(Notary Public

My commission expires:

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EXHIBIT A

The following Republic Bank Land Trusts have been assigned to First Midwest Bank:

Republic Bank of Chicago, as successor trustee to DuPage National Bank under trust numbers:

239	1417	1720
257	1460	1725
473	1590	1727
595	1625	1742
726	1636	
1105	1640	
1174	1655	
1186	1669	
1353	1699	04
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