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Doc#: 1910549067 Fee: \$54.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 04/15/2019 09:38 AM Pg: 1 of 4

SUBORDINATION OF RESTRICTIVE COVENANTS

KNOW ALL MEN BY THESE PRESENTS, that WHEREAS, Lawrence and River Properties, LLC, 4750 North River Road, Schiller Park, Illinois 60175 ("Owner") has entered into a Termination of Leases and Declaration of Restrictive Covenants with Riteline Properties, LLC ("Riteline"), River & Lawrence Petroleum, Inc. ("RPL"), George Zervos ("Mr. Zervos"), and Harry Psarros ("Mr. Psarros") dated December 2012, which was recorded on January 15, 2013, as Document No. 1301649043, in the real estate records of Cook County, Illinois (the "Declaration"), which Declaration concerns the premises described on the attached Exhibit A (the "Premises"); and

WHEREAS, The Huntington National Bank, 41 South High Street, Columbus, Ohio 43215, ("Huntington") has extended or will extend credit to Lawrence and River Properties, LLC in the sum of \$ 1,135,064.41, to be secured by a mortgage on the Premises to be recorded contemporaneously with this Subordination (the "Mortgage").

NOW, THEREFORE, Riteline hereby subordinates and waives the priority of its rights under the Declaration to the lien and rights of Huntington under the Mortgage under the terms and conditions of the Option to Purchase Agreement among Riteline, Owner, RPL, Mr. Zervos, Mr. Psarros, and Huntington executed of approximately [redacted] date herewith.

IN WITNESS WHEREOF, Huntington has executed this instrument by its duly authorized representative this 2nd day of OCTOBER, 2018.

Riteline Properties, LLC

By: 


Name: ROBERT STAMBOLIC
Title: MANAGING MEMBER

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STATE OF ILLINOIS
COUNTY OF DUPAGE

The foregoing instrument was acknowledged before me on the 2nd day of OCTOBER, 2018, by Robert Stamblic, Manager of Riteline Properties, LLC, an Illinois limited liability company, on behalf of said company.





Notary Public

This instrument prepared by:
Stephanie Klimack
The Huntington National Bank
41 South High Street
Columbus, OH 43287

When Recorded, Return To:
The Huntington National Bank
GW1W37
P.O. Box 341470
Columbus, OH 4324-1470

Cook County Clerk's Office

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Exhibit A
Legal Description

Property of Cook County Clerk's Office

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First American Title Insurance Company

Commitment Number: HU18021130OFC

EXHIBIT A PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THAT PART OF THE NORTH 1/2 OF CYNTHIA ROBINSON'S TRACT, LYING WEST OF THE CENTER OF DESPLIANES RIVER ROAD, IN THE PARTITION OF THE NORTH SECTION OF ROBINSON'S RESERVATION IN TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 50 FEET SOUTH OF THE NORTH LINE OF SECTION 15, ALSO BEING THE CENTER LINE OF LAWRENCE AVENUE, AND 50 FEET WEST OF THE CENTER LINE OF RIVER ROAD; THENCE SOUTH ALONG A LINE 50 FEET WEST OF AND PARALLEL WITH THE CENTER LINE OF RIVER ROAD, A DISTANCE OF 150 FEET; THENCE NORTHWESTERLY A DISTANCE OF 23.62 FEET TO A POINT ON A LINE 190 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID SECTION 15; THENCE WEST ON A LAST MENTIONED PARALLEL LINE, A DISTANCE OF 180 FEET TO POINT ON A LINE 250 WEST OF AND PARALLEL WITH THE CENTER LINE OF RIVER ROAD; THENCE NORTH ON LAST MENTIONED PARALLEL LINE TO A POINT 50 FEET SOUTH OF THE NORTH LINE OF SAID SECTION 15; THENCE EAST ON A LINE 50 FEET SOUTH OF A PARALLEL WITH THE NORTH LINE OF SAID SECTION 15, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

TAX ID NO.: 12-15-100-014-0000

COMMONLY KNOWN AS: 4758 RIVER ROAD, SCHILLER PARK, IL 60176