

UNOFFICIAL COPY

Doc#: 1910557028 Fee: \$52.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 04/15/2019 09:06 AM Pg: 1 of 3

PARTIAL RELEASE OF MORTGAGE

**FOR THE PROTECTION OF THE
OWNER, THIS PARTIAL RELEASE
SHALL BE FILED WITH THE
RECORDER OF DEEDS IN WHOSE
OFFICE THE MORTGAGE WAS
FILED. FIRST AMERICAN TITLE**

FILE # 2910935 1st 3rd

KNOW ALL MEN BY THESE PRESENTS, That REAL PROPERTY HOLDING - WESTERN SPRINGS IL, LLC, a Delaware limited liability company ("RPH1"), and REAL PROPERTY HOLDING - WESTERN SPRINGS IL, PHASE 2, LLC, a Delaware limited liability company ("RPH2"; RPH1 and RPH2 are sometimes referred to collectively as "Lender"), both having an address c/o Medley Capital, 280 Park Avenue, Floor 6 East, New York, NY 10017, for and in consideration of the payment of the sum of \$85,427.00 per Lot for the Lot(s) described on Exhibit A attached hereto, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto TIMBER TRAILS DEVELOPMENT COMPANY, LLC, an Illinois limited liability company ("Borrower"), all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by that certain MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF RENTS AND FIXTURE FILING dated August 30, 2017 and recorded in Cook County on January 22, 2018 as Document No. 1802201096 and FIRST AMENDMENT thereto recorded in Cook County on May 31, 2018 as Document No. 1815106172, each made by Borrower to Lender to secure an indebtedness in the amount of \$11,276,334.00, to that portion of the premises therein described (and only the portion of the premises), situated in the County of Cook, State of Illinois and described below:

ABOVE SPACE FOR RECORDER'S USE ONLY

Property Hereby Released: See **Exhibit A**

Permanent Real Estate Index Numbers: See **Exhibit A**

PROVIDED HOWEVER, that this Partial Release shall not be construed to release, waive or in any manner affect or invalidate the lien of said Mortgage with respect to the remaining real estate described in said Mortgage. To the extent not previously released, the lien of said Mortgage shall remain in full force and effect as to the remainder of said real estate.

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EXHIBIT A

LOT 114 IN TIMBER TRIALS SUBDIVISION UNIT 2, BEING A RESUBDIVISION OF OUTLOT N, IN TIMBER TRAILS SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 22, 2007 AS DOCUMENT ~~NO.~~ 0705315075, IN COOK COUNTY, ILLINOIS.

114 5900 Flagg Creek Lane Western Springs, IL 60558 18-18-407-010-0000

Property of Cook County Clerk's Office