ALSS INC UNOFFICIAL COPING
GOOS W. Beckwith
Morton Grove, IL 60053
Doc# 19

Doc# 1910949111 Fee \$44,00

RHSP FEE:\$9.00 RPRF FEE: \$1.00 EDHARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 04/19/2019 04:03 PM PG: 1 OF 4

MORTGAGE 2ND MODIFICATION AGREEMENT

This Loan/ Mortgage Modification Agreement ("Agreement"), made this 10th day of April, 2019, between MLG CONSTRUCTION GROUP CORP, an Illinois Limited Liability Company ("Borrower"), having its principal place of business at 4849 W. 167th St STE 302, OAK FOREST, IL, 60452 and ALSJ, INC., an Illinois corporation, having an address at 6603 West Beckwith Road, Morcon Grove, Illinois 60053, as mortgagee ("Lender").

("Lender"), amends and supplements (1) the ORIGINAL \$21,450.00 Twenty One Thousand Four Hundred Fifty Dollar Mortgage, Assignment of Leases and Rents and Security Agreement (the "Security Instrument"), dated April, 5ti, 2017 and recorded with the COOK COUNTY RECORDER OF DEEDS OFFICE AS DOCUMENT # 1710047038 recorded on April 10, 2017 (2) the Promissory Note bearing the same date as, and secured by the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 22522 Jeffrey Ave, Sauk Village, IL, 60411 (3) the mortgage modification agreement dated May 9, 2017 and recorded with the COOK COUNTY RECORDER OF DEEDS OFFICE AS DOCUMENT #1817149191 and (4) the Allonge to the Promissory Note bearing the same date as, and secured by the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 22522 Jeffrey Ave, Sark Village, IL, 60411

WHEREAS, said note, mortgage, allonge, mortgage modification and security agreement are still in full force and effect, along with all other closing and/or loan documents related thereto, and are encumbering property which was recorded and described on EXHIBIT A, ottached hereto and made apart hereof.

WHEREAS, the Mortgagee acknowledges and accepts the modifications as requested;

NOW THEREFORE, in consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the New or Security Instrument):

- 1. As of April 10, 2019, the Mortgagee has agreed to transfer \$12,706.80 in debt owed by borrower to this
- 2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance of \$41,656.80 at the yearly rate of 18% (1.5% percent per month) in monthly interest only beginning on May 1, 2019 and shall continue the monthly payments thereafter on the same day of each succeeding month until the "Maturity Date", at which time the entire principle of \$41,656.80 and any unpaid interest is due and payable.
- 3. Borrower also will comply with all other covenants, agreements, and requirements of the Security

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Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the ORIGINAL Security Instrument.

- 4. Borrower understands and agrees that:
- (a) All the rights and remedies, stipulations, and conditions contained in the ORIGINAL Security Instrument relating to default in the making of payments under the Security Instrument shall also apply to default in the making of the modified payments hereunder.
- (b) All covenants, agreements, stipulations, and conditions in the Original Note and Security Instrument shall be and remain in full force and effect, except as herein modified, and none of the Borrower's obligations or nabilities under the Note and Security Instrument shall be diminished or released by any provisions hereo', nor shall this Agreement in any way impair, diminish, or affect any of Lender's rights under or remedies on the Note and Security Instrument, whether such rights or remedies arise thereunder or by operation of law Also, all rights of recourse to which Lender is presently entitled against any property or any other persons in any way obligated for, or liable on, the Note and Security Instrument are expressly reserved by Lender.
- (c) Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument.
- (d) All costs and expenses incurred by Lender in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by the Borrower and shall be secured by the Security Instrument, unless stipulated otherwise by Lender.
- (e) Borrower agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by Lender, shall bind and inure to the heirs, executors, administrators, and assigns of the Borrower.

LENDER:

ALSJ INC.

BY ______ DATE:_____

Andrew Lee, President

BORROWER:

Mike Green President

MLG/CONSTRUCTION GROUP CORP

DATE: 4/12/19

Jeilena lest rova

MILENA MARKOVA Official Seal Notary Public - State of Illinois

My Commission Expires Oct 24, 2022

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ACKNOWLEDGMENT

STATE OF TL)SS.	MILENA MARKOVA Official Seal Notary Public - State of Illino My Commission Expires Oct 24, 2
COUNTY OF Cook)	
I, Lilea Leak Kov9, the under State aforesaid, do hereby certify that MIKE GREEN, CONSTRUCTION GROUP CORP, an Illinois corpo acknowledged that he signed and delivered the said voluntary act and deed and as the free and voluntar purposes herein set forth. Given under my hand and official seal the	personally known to me to be a President of MLG reation, appeared before me this day in person and instrument in his capacity as such Manager, as his y act and deed of said company, for the uses and
	<i>V</i>
[NOTARY SEAL]	Notary Public My Commission expires: 10/24/22
	My Commission expires: 10/24/22
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Exhibit "A"

LOT 824 IN INDIAN HILL SUBDIVISION UNIT 4, ACCORDING TO THE PLAT HEREOF RECORDED AUGUST 31 1959 AS DOCUMENT NUMBER 17645247 IN SECTION 36, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 32-36-111-006-0000

Common Address: 22522 Jeffrey Avenue, Sauk Village, IL 60411

Proberty of Cook County Clerk's Office