Doc# 1913549004 Fee \$48.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 05/15/2019 09:21 AM PG: 1 OF 6

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Garth McGinley 6925 Kittyhawk Ave F201 Los Angeles, CA 90045

File nr: AT | 80992 FAT | After recording mail to:

Altima Title, LLC.

6444 N. Mith aukee Ave.
Chicago, Il 60631
Ph. 312-35: 5070

(Above Space for Recorder's Use Only)

MEMORANDUM OF TENANCY-IN-COMMON AGREEMENT

THIS MEMORANDUM OF TENANCY-IN-COMMON AGREEMENT ("Memorandum") is made and entered into effective as of April 28, 2019 by and among 5040 Group LLC, an Illinois limited liability company, and 5040 W 18th LLC, an Illinois limited liability company, (collectively referred to herein as the "Co-Owners" and sometimes individually referred to herein as a "Co-Owner").

FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the Co-Owners hereby declare and agree as follows:

- 1. The Co-Owners have entered into that certain unrecorded Tenants In Common Agreement of April 8, 2019 (the "Co-Tenancy Agreement"), for the purpose of providing for, among other things, the management and operation of certain real property commonly known as 5040 W 18th St, Cicero, Illinois, and more particularly described on Exhibit A attached hereto, including an undivided interest in any and all buildings and other improvements thereon (the "Property" collectively).
- 2. The Co-Tenancy Agreement, among other things, (i) restricts under certain circumstances the rights of the Co-Owners to sell, transfer, assign, or encumber their respective undivided interests in the Property; (ii) restricts under certain circumstances the rights of each Co-Owner to incur expenses or to enter into contracts or other agreements in connection therewith on behalf of the other Co-Owners; and (iii) provides that, except as otherwise provided in the Co-Tenancy Agreement, no single Co-Owner shall have any authority to act for, or assume obligations or responsibility on behalf of, the other Co-Owners.
- 3. This Memorandum is being made and entered into for the purpose of providing notice of the Co-Tenancy Agreement and the provisions thereof. The Co-Tenancy Agreement is incorporated herein by this reference and hereby is made a part hereof as if set forth in full herein.

4. This Memorandum may be executed in multiple counterparts, each of which shall be deemed an original and all of which, taken together, shall constitute one (1) and the same document.

[Signature Pages to Follow]

Property of Cook County Clark's Office

Coop County Clart's Office

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned have executed this Memorandum of Tenancy-In-Common Agreement as of the day and year first above written.

"Co-Owners"

5040 GROUP LLC, an Illinois limited liability company

Garth E. McGinley Sole Member

5040 W 18TH LLC, an Illinois limited liability company

Michael E. Allen Sole Member

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of Illinois)			
County of Cook)			
On 5.8 · 19	, before me,	ANNA	KROL .
Notary Public, personally appeared	ARTH E.	MCGINI	E T
who proved to me on the basis of satisfac			
subscribed to the within instrument and a			
in his her/their authorized capacity (ies)	and that by (his) h	er/their signatur	e(s) on the instrument
the person(s), or the entity upon behalf	r which the pers	on(s) acted, exec	cuted the instrument.
I certify under PENALTY OF PE	R I IRY under t	he laws of the Si	tate of California that
the foregoing paragraph is true and corre		ne laws of the Si	iate of Camornia that
the foregoing paragraph is true and corre			
WITNESS my hand and official:	seal.		
1			
			(0 1)
Signature		C./_	(Seal)
		مدمم	
			ANNA KROL Official Seal
		· ·	Public – State of Illinois
		n y Comm	ission & pires Oct 17, 2021
•			1/5

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of Illinois)		
County of Cook)		
On 5.8.1	م , befo	ore me, <u>ANNA</u>	KROL
Notary Public, personally appear	0	(ine	ert name of notary)
who proved to me on the basis			on(s) whose name(s (is) are
subscribed to the within instrum	ent and acknow	rledged to me that he's	he/they executed the same
in his her/their authorized capacitant	city(ies), and tha	it by his/her/their signa	ature(s) on the instrument
the person(s), or the entity up or			
		Y under the laws of the	e State of California that
the foregoing paragraph is true	and correct		
W/III 1100/	00 1 1		
WITNESS my hand and	official seal.		
1 1 /		<u></u>	
Signature	∼	4	(Seal)
			ANNA KROL Official Seal
			Notary Public – State of Illinois
		10	My Commission Expires Oct 17, 2021
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			O_{κ}
			Sign of the same o
			·C

EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

Lots 21 and 22 in Block 6 in PARKHOLME RESUBDIVISION of Block 14 in GRANT LAND ASSOCIATION RESUBDIVISION of Section 21, Township 39 North, Range 13 East of the Third Principal Meridian, In Cook County, Illinois

Permanent Real Estate Index Number(s): 16-21-402-019-0000

Address(es) of Real Estate:

S(es) of Real Estate:
5040 West 18th Street, Cicero, IL 60804
1637-1639 51st Ave, Cicero, IL 60804