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EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 06/21/2019 01:32 PM PG: 1 OF 5

PREPARED BY AND
UPON RECORDATION RETURN TO:

King & Spalding LLP
1185 Avenue of the Americas
New York, NY 10036
Attention: Sebastian Kaufmann, Esq.

Property of Cook County Clerk's Office

ASSIGNMENT OF INTEREST UNDER ASSIGNMENT OF LEASES AND RENTS

Dated as of the 20th day of June, 2019.

FOR VALUE RECEIVED, KREF CAPITAL TRS LLC, a Delaware limited liability company ("Assignor"), assigns, conveys, grants, sets over and transfers to DEUTSCHE PFANDBRIEFBANK AG, a German bank ("Assignee"), in its capacity as Lead Lender, administrative agent and collateral agent, all of Assignor's right, title and interest, if any, in and to that certain Assignment of Leases and Rents made by One South Halsted LLC a Delaware limited liability company ("Borrower") in favor of Assignor, dated as of June 6, 2019 and recorded on June 7, 2019 in the land records of Cook County, Illinois as Document Number 1915845064 (the "Assignment of Leases"), such Assignment of Leases encumbering premises described therein located in Cook County, State of Illinois as more particularly described in Exhibit A attached hereto;

TOGETHER WITH all of Assignor's right, title and interest, if any, in and to all notes and contracts described or referred to in the Assignment of Leases, all guarantees of the Assignment of Leases, all assumptions of the Assignment of Leases, the money due and to become due thereon with interest and all contract rights accrued or to accrue under the Assignment of Leases.

This Assignment of Interest Under Assignment of Leases and Rents (the "Assignment") is hereby made by Assignor and assumed and accepted by Assignee without any

FIDELITY NATIONAL TITLE FCHI1900531NS

2 of 3

KKR Loan No. 19-045

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representation, warranty or recourse, except as expressly set forth in that certain Assignment and Assumption of Loan (Note A-1), dated as of the date hereof, between Assignor, as assignor, and Assignee, as assignee.

This Assignment will be binding on and inure to the benefit of Assignor and Assignee and their respective successors and assigns.

This Assignment is made without recourse to or any representation or warranty, express or implied.

[SIGNATURE PAGE FOLLOWS]

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COOK COUNTY
RECORDER OF DEEDS


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This Assignment may be executed in one or more counterparts, each of which when so executed and delivered shall be deemed an original, but all of which taken together shall constitute but one and the same instrument.

ASSIGNOR:

KREF CAPITAL TRS LLC,
a Delaware limited liability company

By: 
Name: Patrick Mattson
Title: Authorized Signatory

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ACKNOWLEDGEMENT

STATE OF NY)
)
COUNTY OF NY) SS:

On June 18, 2019, before me, ALISON E. FREDERICK Notary Public, personally appeared Patrick Mattson, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of NY that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature Alison E. Frederick

(Seal)

ALISON E FREDERICK
NOTARY PUBLIC STATE OF NEW YORK
NEW YORK COUNTY
LIC. # 01FR6346159
COMM. EXP. 8/8/2020

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EXHIBIT A

Legal Description

PARCEL 1:

THAT PART OF THE SUBDIVISION OF BLOCK 1 OF SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 23, 1880 AS DOCUMENT NUMBER 294287 IN BOOK 15 OF PLATS PAGE 44 DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE NORTH LINE OF LOT 1 OF SAID SUBDIVISION, 1.78 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT; THENCE WEST ALONG THE NORTH LINE OF LOTS 1 TO 9 IN SAID SUBDIVISION TO THE NORTHWEST CORNER OF SAID LOT 9; THENCE SOUTH ALONG THE WEST LINE AND SAID WEST LINE EXTENDED OF SAID LOT 9, AND ALONG THE WEST LINE OF LOTS 10 TO 13 IN SAID SUBDIVISION, 210.52 FEET TO THE SOUTHWEST CORNER OF SAID LOT 13; THENCE EAST ALONG THE SOUTH LINE AND SAID SOUTH LINE EXTENDED OF SAID LOT 13, A DISTANCE OF 200.12 FEET TO A POINT ON THE WEST LINE OF THE EAST 204.78 FEET OF LOT 21 IN THE SUBDIVISION OF BLOCK 1 AFORESAID; THENCE NORTH ALONG SAID WEST LINE OF THE EAST 204.78 FEET OF LOT 21 AFORESAID, A DISTANCE OF 2.33 FEET TO A POINT ON THE NORTH LINE THEREOF; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 21, A DISTANCE OF 0.065 FEET TO A POINT ON THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 1 AFORESAID; THENCE NORTH ALONG SAID EXTENDED LINE AND ALONG THE WEST LINE OF SAID LOT 1, A DISTANCE OF 128.195 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 80 FEET OF SAID LOT 1; THENCE EAST ALONG SAID SOUTH LINE, 1.78 FEET; THENCE NORTH ALONG THE EAST LINE OF THE WEST 1.78 FEET OF SAID LOT 1, A DISTANCE OF 80.00 FEET TO THE PLACE OF BEGINNING.

ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT APPURTENANT FOR THE BENEFIT OF PARCEL 1 CREATED PURSUANT TO PARAGRAPH 6 OF FIRST AMENDMENT TO SUBLEASE AND THIRD AMENDMENT TO GROUND LEASE, BIFURCATION AND CROSS EASEMENTS DATED JANUARY 20, 2015 AND RECORDED JANUARY 21, 2015 AS DOCUMENT 1502134099.

PARCEL 3:

EASEMENT APPURTENANT FOR THE BENEFIT OF PARCEL 1 CREATED PURSUANT TO EASEMENT AGREEMENT ENTERED INTO BY ONE SOUTH HALSTED, LLC AND MID CITY PLAZA OWNER, L.L.C. DATED JANUARY 9, 2017 AND RECORDED JANUARY 11, 2017 AS DOCUMENT 1701134063, AND AS AMENDED BY FIRST AMENDMENT TO EASEMENT AGREEMENT DATED JANUARY 23, 2017 AND RECORDED JANUARY 23, 2017 AS DOCUMENT 1702344047.

PROPERTY ADDRESS: 727 W. MADISON ST., CHICAGO, IL
PIN: 17-16-100-049-0000