

# UNOFFICIAL COPY

Doc#: 1918642069 Fee: \$98.00  
Edward M. Moody  
Cook County Recorder of Deeds  
Date: 07/05/2019 01:38 PM Pg: 1 of 3

**RECORDATION REQUESTED BY:**

Schaumburg Bank & Trust  
Company, N.A.  
1145 N. Arlington Heights  
Road  
Itasca, IL 60143

**WHEN RECORDED MAIL TO:**

Schaumburg Bank & Trust  
Company, N.A.  
9801 W Higgins, Suite 400  
Rosemont, IL 60018

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**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Loan Operations, Loan Documentation Administrator  
Schaumburg Bank & Trust Company, N.A.  
1145 N. Arlington Heights Road  
Itasca, IL 60143

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## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated June 14, 2019, is made and executed between Timothy Prusaitis and Nancy Prusaitis, husband and wife, as joint tenants (referred to below as "Grantor") and Schaumburg Bank & Trust Company, N.A., whose address is 1145 N. Arlington Heights Road, Itasca, IL 60143 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 14, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded September 24, 2007 in The Cook County Recorder's Office as document no. 200755119.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT E IN WRIGHT COMMONS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY: LOT 1 IN SPECTRUM BUSINESS PARK UNIT NO. 5, BEING A SUBDIVISION IN THE SOUTH HALF OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 26, 1993 AS DOCUMENT 93677190 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1929 Wright Boulevard, Schaumburg, IL 60193. The Real Property tax identification number is 07-33-303-011-1005.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

(1) The definition of **Note** is hereby restated in its entirety to mean the following:

**Note.** The word "Note" means a Promissory Note dated June 14, 2019, as amended from time to time, in

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## MODIFICATION OF MORTGAGE (Continued)

the original principal amount of \$176,129.57 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or credit agreement. **NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.**

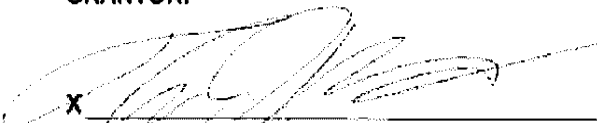
(2) The "Maximum Lien" section is hereby restated in its entirety to mean the following:

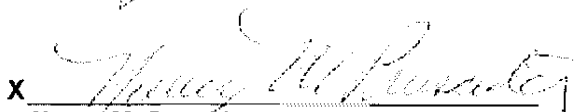
**Maximum Lien.** At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$352,259.14.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 14, 2019.**

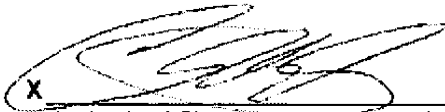
**GRANTOR:**

X   
Timothy J. Prusaitis

X   
Nancy M. Prusaitis

**LENDER:**

**SCHAUMBURG BANK & TRUST COMPANY, N.A.**

X   
Authorized Signer *Alec Meyerholz*

DeKalb County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **Nancy M. Prusaitis and Timothy J. Prusaitis**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28 day of June, 2019.

By Fetije Bekteshi Residing at Arlington Heights

Notary Public in and for the State of IL

My commission expires 2/21/2021



### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF Cook )

On this 28 day of June, 2019 before me, the undersigned Notary Public, personally appeared Alec Meyerholz and known to me to be the AVP Small Business President, authorized agent for **Schaumburg Bank & Trust Company, N.A.** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Schaumburg Bank & Trust Company, N.A.**, duly authorized by **Schaumburg Bank & Trust Company, N.A.** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Schaumburg Bank & Trust Company, N.A.**

By Fetije Bekteshi Residing at Arlington Heights

Notary Public in and for the State of IL

My commission expires 2/21/2021

