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Recording Requested By:
RS RELEASE

Doc#: 1919708248 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 07/16/2019 12:47 PM Pg: 1 of 3

Prepared By and When Recorded Return To:
RS RELEASE
R. CRAIN
4261 East University Dr. #30-507
Prosper, TX 75078

RSN1522

SUBORDINATION AGREEMENT

Reference: RS RELEASE #: RSN1522 / Cook, Illinois

THIS SUBORDINATION AGREEMENT, made June 27, 2019 by present owner and holder of the Deed Of Trust and Note from Ally Bank at 200 West Civic Center Dr, Sandy, UT 84070 hereinafter described and hereinafter referred to as "Subordinator".

WITNESSETH:

WHEREAS, Gina L. Grant ("Owner"), residing at 6850 S. Oglesby Ave Unit 3, Chicago, IL 60649, did execute a Deed of Trust Dated: 7/31/2007 to Mortgage Electronic Registration Systems, Inc. As Nominee for Chicago Bancorp, Inc. covering:

See legal description attached hereto and made a part hereof.

to secure a Note in the sum of \$57,010.00 Dated: 7/31/2007, in favor of Mortgage Electronic Registration Systems, Inc. As Nominee for Chicago Bancorp, Inc., which Deed of Trust was recorded on 8/14/2007 as Instrument No.: 0722641081. Assignment to Ally Bank recorded on 4/11/2018 as Instrument No.: 1810101215.

WHEREAS, Owner has executed a Deed of Trust and Note in the sum of \$223,316.00 dated 6/23/2009 in favor of Mortgage Electronic Registration Systems, Inc. As Nominee for GMAC Bank payable with interest and upon the terms and conditions described therein, which deed of trust was to be recorded prior to the deed of trust first stated above; but which recorded on 7/28/2009 as Instrument No. 0920922049. Assignment to Ocwen Loan Servicing, LLC recorded on 3/23/2018 as Instrument No.: 1808249127. Assignment to PHH Mortgage Corporation, hereinafter referred to as "Lender", recorded on 3/28/2019 as Instrument No.: 1908708213.

WHEREAS, it is a condition precedent to obtaining said loan that Lender's deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Subordinator's deed of trust first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, and/or to establish the correct priority of the instrument's as liens upon the Lands, it is hereby declared, understood and agreed as follows:

1. Subordination. Subordinator agrees to and hereby does subordinate the lien of its deed of trust in the Property to the lien of the Lender's deed of trust recorded in the aforesaid County and State.
2. Effect. Subordinator's deed of trust shall in no way be impaired or affected by the Agreement except that the priority of the lien of the deed of trust shall stand junior and subordinate to the lien of the Lender's deed of trust in the same manner and to the same extent as if Lender's deed of trust had been recorded prior to the execution and recording of Subordinator's deed of trust.

Grant 0057767220

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SUBORDINATION AGREEMENT Page 2 of 3

Read and Approved By:

Ally Bank
On June 17, 2019

By: [Signature]
James Dunmeier (print)
Asst. V.P. (title)

STATE OF New Jersey
COUNTY OF Mercer

On June 2019, before me, Jeani E. McCormack, a Notary Public in and for Mercer County in the State of NJ, personally appeared James Dunmeier (print), AVP (title), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed, signed, sealed, and delivered the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

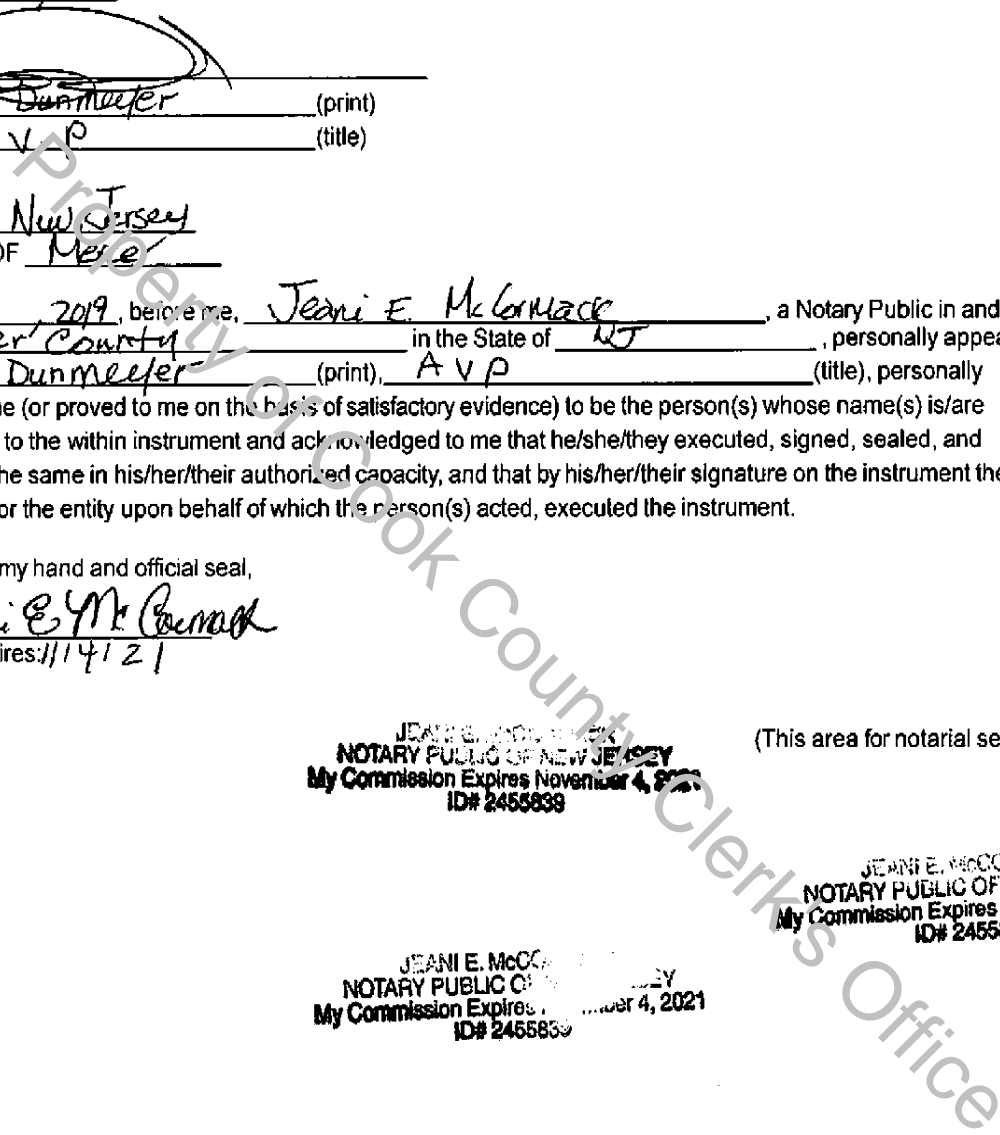
WITNESS my hand and official seal,
Jeani E. McCormack
Notary Expires: 11/4/21

JEANI E. MCCORMACK
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires November 4, 2021
ID# 2455839

(This area for notarial seal)

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EXHIBIT A: LEGAL DESCRIPTION

Situated in the City of Chicago, County of Cook, State of Illinois, to wit:

Parcel 1:

Unit #6850-3 and Parking Unit P-4 in the Bel Shore Condominiums, as delineated on a survey of the following described property:

Lots 13, 14 and 15 in Block 5 in Lake Shore and Jackson Park Subdivision, being the East 1/2 of the West 2/3 of the Northeast 1/4 of the Southeast 1/4 of Section 24, Township 38 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois; which survey is attached to the Declaration of Condominium recorded as Document 0634215006, together with an undivided percentage interest in the common elements.

Parcel 2:

The exclusive right to use Storage Space I limited common element, as delineated on the survey attached to the Declaration aforesaid recorded as Document No. 0634215006.

Parcel Identification Number: 20-24-412-034-1015

Address: 6850 S. Oglesby Ave Unit 3, Chicago, IL 60649

Property of Cook County Clerk's Office