

# UNOFFICIAL COPY

Doc#. 1921817064 Fee: \$98.00  
Edward M. Moody  
Cook County Recorder of Deeds  
Date: 08/06/2019 10:49 AM Pg: 1 of 4

**RECORDATION REQUESTED BY:**

Byline Bank  
c/o Post Closing Department  
180 North LaSalle Street,  
Suite 400  
Chicago, IL 60601

**WHEN RECORDED MAIL TO:**

Byline Bank  
c/o Post Closing Department  
180 North LaSalle Street,  
Suite 400  
Chicago, IL 60601

**SEND TAX NOTICES TO:**

Linscheid LLC  
1447 North Wells Street  
Chicago, IL 60610

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Kieffer/Yap  
Byline Bank  
180 North LaSalle Street  
Chicago, IL 60601

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## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated June 24, 2019, is made and executed between Linscheid LLC, an Illinois Limited Liability Company (referred to below as "Grantor") and Byline Bank, whose address is 180 North LaSalle Street, Chicago, IL 60601 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated June 24, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded July 8, 2014 as Document Number 1418955048 and Modification of Mortgage dated April 27, 2015 recorded May 1, 2015 as Document Number 1512149172 and an Assignment of Rents dated June 24, 2014 recorded July 8, 2014 as Document Number 1418955049 with the Cook County Recorder of Deeds.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNITS 1R, 2R, STORE, 2 AND 3 IN THE BURTON COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 17 IN J.F. STARR'S RESUBDIVISION OF LOTS 114, 115 AND 116 OF BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25557669, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY ILLINOIS.

The Real Property or its address is commonly known as 1447 North Wells Street, Chicago, IL 60610. The Real Property tax identification number is 17-04-205-055-1001; 17-04-205-055-1002; 17-04-205-055-1003; 17-04-205-055-1004 and 17-04-205-055-1005.

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**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The paragraph entitled "Note" in the Mortgage and Assignment of Rents is hereby deleted and replaced with the following:

**Note.** The word "Note" means the promissory note dated June 24, 2019, in the original principal amount of **\$968,709.66** from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is 4.500% based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: in 59 regular payments of \$6,163.38 each and one irregular last payment estimated at \$808,331.09. Grantor's first payment is due July 24, 2019, and all subsequent payments are due on the same day of each month after that. Grantor's final payment will be due on June 24, 2024, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest.

All other terms and conditions not specifically amended herein, remain unchanged and in full effect.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 24, 2019.**


**GRANTOR:**

**LINSCHIED LLC**

By:   
 Roman A. Linscheid, Manager of Linscheid LLC

**LENDER:**

**BYLINE BANK**

X   
 Authorized Signer

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## MODIFICATION OF MORTGAGE

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

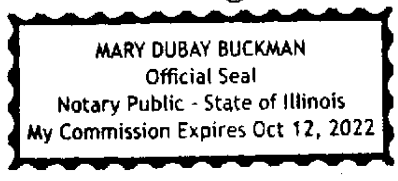
STATE OF Illinois )  
 )  
 COUNTY OF Cook ) SS  
 )

On this 10 day of July, 2019 before me, the undersigned Notary Public, personally appeared Roman A. Linscheid, Manager of Linscheid LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Mary Dubay Buckman Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 10/12/22



Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE

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### LENDER ACKNOWLEDGMENT

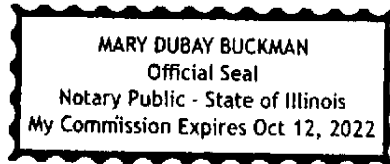
STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

On this 18 day of July, 2019 before me, the undersigned Notary Public, personally appeared Steve Kudrner and known to me to be the VP, authorized agent for **Byline Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Byline Bank**, duly authorized by **Byline Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Byline Bank**.

By Mary Dubay Buckman Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires 10/12/22



Cook County Clerk's Office