

# UNOFFICIAL COPY

Doc#: 1922645110 Fee: \$98.00  
Edward M. Moody  
Cook County Recorder of Deeds  
Date: 08/14/2019 10:47 AM Pg: 1 of 4

**RECORDATION REQUESTED BY:**  
Forest Park National Bank &  
Trust Co  
Madison Street  
7348 West Madison Street  
Forest Park, IL 60130

**WHEN RECORDED MAIL TO:**  
Forest Park National Bank &  
Trust Co  
Madison Street  
7348 West Madison Street  
Forest Park, IL 60130

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**  
Kathryn Kendall, Loan Processor  
Forest Park National Bank & Trust Co  
7348 West Madison Street  
Forest Park, IL 60130

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated <sup>AS OF</sup> August 1, 2019, is made and executed between LBS Management, LLC - Series 1844 B (referred to below as "Grantor") and Forest Park National Bank & Trust Co, whose address is 7348 West Madison Street, Forest Park, IL 60130 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated October 31, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents to Lender dated October 31, 2014 on real property located at 1844 Clarence Ave, Berwyn, IL 60402 and recorded with the Cook County Recorder of Deeds on November 18, 2014 as Document Number(s) 1432210148 and 1432210149, respectively, as amended, modified, renewed, restated or replaced from time to time

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 17 and the North 7.5 feet of Lot 18 in Block 11 in Walter G. McIntosh's Metropolitan Elevated Subdivision of that part of the Southeast quarter lying North of the South 1,271.3 feet of the South 300 acres in Section 19, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 1844 Clarence Ave, Berwyn, IL 60402. The Real Property tax identification number is 16-19-410-038-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" is amended to mean the Promissory Note dated August 1, 2019, in the original principal amount of \$245,230.47 from Grantor and/or Borrower to Lender, together with all renewals of, extensions of, modifications of, change in terms of, refinancings of, consolidations of and substitutions for

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the Promissory Note or agreement.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2019.**

**GRANTOR:**

**LBS MANAGEMENT, LLC - SERIES 1844 B**

By: *Louis B Scannicchio*

Louis B Scannicchio, Manager of LBS Management, LLC -  
Series 1844 B

**LENDER:**

**FOREST PARK NATIONAL BANK & TRUST CO**

X *[Signature]*  
Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS )

) SS

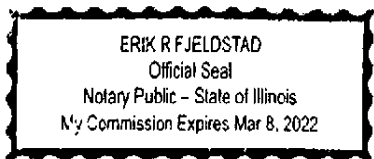
COUNTY OF COOK )

On this 26<sup>th</sup> day of July, 2019 before me, the undersigned Notary Public, personally appeared Louis B Scannicchio, Manager of LBS Management, LLC - Series 1844 B, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Erik R. Fjeldstad* Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires \_\_\_\_\_



OFFICE OF COOK COUNTY CLERK'S OFFICE

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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

) SS

COUNTY OF COOK )

On this 26<sup>TH</sup> day of JULY, 2019 before me, the undersigned Notary Public, personally appeared TED ROZMUS and known to me to be the VICE PRESIDENT, authorized agent for **Forest Park National Bank & Trust Co** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Forest Park National Bank & Trust Co**, duly authorized by **Forest Park National Bank & Trust Co** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Forest Park National Bank & Trust Co**

By *Erik R. Jeldstad* Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires \_\_\_\_\_



Notary Public's Office