## **UNOFFICIAL CC**

RECORDING REQUESTED BY

Wells Fargo Bank, National Association Walnut Creek Business Banking 1255 Treat Blvd, Ste 240 Walnut Creek, CA 94597

### WHEN RECORDED MAIL TO:

Wells Fargo Bank, National Association **BBOCS Business Lending Loan Operations Center LDI** P.O. Box 65119 San Antonio, TX 78265

0oc# 1923106140 Fee ≇88.00 ₹HSP FEE:\$9.00 RPRF FEE: \$1.00

EDHARD M. MOODY COOK COUNTY RECORDER OF DEEDS

DATE: 08/19/2019 12:03 PM PG: 1 OF 11

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[SPACE ABOVE THE LINE IS FOR RECORDER'S USE]

### SU30 PDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

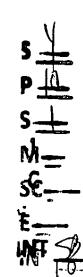
This Subordination, Non-Disturbance and Attornment Agreement ("Agreement") is made as of the 3a day of 5a, a national banking association having a place of business at Walnut Creek Business Banking, 1255 Treat Boulevard, Suite 240, Walnut Creek, California ("Lender"), (ii) LARKS GROUP PARK RIDGE, LLC, an Illinois limited liability company having an address of 3417 N BELL AVE CHICAGO, IL 60618 ("Landlord" or "Borrower"), and CBuccini LLC, d/b/a Jimray John's Gourmet Sandwiches having an address at 1920 Westleigh Γrive, Glenview, IL 60025 ("Tenant").

### Introductory Provisions

Lender is relying on this Agreement as an inducement to Lender in making and maintaining a loan ("Loan") secured by, among other things, a Mortgage and Security Agreement dated as of ブリス るよ 2015 ("Mortgage") given by Borrower covering property located Cook county, I and commonly known as 112 South Northwest Highway, Park Ridge, IL ("Property"), which Mortgage is recorded with the land records of COOK COUNTY Las Document No. 192251719/ Lender is also the "Assignee" under an Assignment of Leases and Rents dated as of \_\_\_\_\_/ A \_\_\_\_ ("Assignment") from Borrower with respect to the Property, which Assignment is recorded with the land records of Cook cosult, The as Document No. MA. The legal description of the Property is attached hereto and made a part hereof as Exhibit A.

Tenant is the tenant under that certain lease ("Lease") dated as of May 16, 2018, made with Landlord, or Landlord's predecessor in title, covering certain premises ("Premises") at the Property as more particularly described in the Lease.

Near North National Title 222 N. LaSalle Chicago II -: N1



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- C. Lender requires, as a condition to the making and maintaining of the Loan, that the Mortgage be and remain superior to the Lease and that its rights under the Assignment be recognized.
- D. Tenant requires as a condition to the Lease being subordinate to the Mortgage that its rights under the Lease be recognized.
- E. Lender, Landlord and Tenant desire to confirm their understanding with respect to the Mortgage and the Lease.
- NOW, THEREFORE, in consideration of the foregoing, the mutual covenants and agreements contained herein, and other valuable consideration, the receipt and adequacy of which are hereby acknowledged, and with the understanding by Tenant that Lender shall rely hereon in making and maintairing the Loan, Lender, Landlord and Tenant agree as follows:
- 1. <u>Subordination</u>. The Lease and the rights of Tenant thereunder are subordinate and inferior to the Mortgage and any amendment, renewal, substitution, extension or replacement thereof and each advance made thereof as though the Mortgage, and each such amendment, renewal, substitution, extension or replacement were executed and recorded, and the advance made, before the execution of the Lease Without limiting the foregoing and notwithstanding any other term or provision of this Agreement Tenant's rights with respect to proceeds of insurance and of eminent domain awards are expressly made subject and subordinate to the rights of Lender, and the disposition of such proceeds shall be governed in all respects by the Mortgage and all other documents evidencing and securing the Loan (the Toan Documents").
- 2. <u>Non-Disturbance</u>. So long as Tenant is not in default (beyond any period expressed in the Lease within which Tenant may cure such default) in the payment of rent or in the performance or observance of any of the terms, covenants or conditions of the Lease on Tenant's part to be performed or observed, (i) Tenant's occupancy of the Premises shall not be disturbed by Lender in the exercise of any of its rights under the Moragage during the term of the Lease, or any extension or renewal thereof made in accordance with the terms of the Lease, and (ii) Lender will not join Tenant as a party defendant in any action or proceeding for the purpose of terminating Tenant's interest and estate under the Lease because of any default under the Mortgage.
- Borrower as Landlord under the Lease, or if the Property or the Premises are sold pursuant to the power of sale under the Mortgage, Tenant shall attorn to Lender, or a purchaser upon any such foreclosure sale, and shall recognize Lender, or such purchaser, thereafter as Landlord under the Lease. Such attornment shall be effective and self-operative without the execution of any further instrument. Tenant agrees, however, to execute and deliver at any time and from time to time, upon the request of any holder(s) of any of the indebtedness or other obligations secured by the Mortgage, or upon request of any such purchaser, (a) any instrument or certificate which, in the reasonable judgment of such holder(s), or such purchaser, may be necessary or appropriate in any such foreclosure proceeding or otherwise to evidence such attornment, and (b) an instrument or certificate regarding the status of the Lease, consisting of statements, if true (and if not true, specifying in what respect), (i) that the Lease is in full force and effect, (ii) the date through which

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rentals have been paid, (iii) the duration and date of the commencement of the term of the Lease, (iv) the nature of any amendments or modifications to the Lease, (v) that no default, or state of facts, which with the passage of time, or notice, or both, would constitute a default, exists on the part of either party to the Lease, and (vi) the dates on which payments of additional rent, if any, are due under the Lease.

- Limitations. If Lender exercises any of its rights under the Assignment or the Mortgage, or if Lender shall succeed to the interest of Landlord under the Lease in any manner, or if any purchaser acquires the Property, or the Premises, upon or after any foreclosure of the Mortgage, or any deed in lieu thereof, Lender or such purchaser, as the case may be, shall have the same remedies by entry, action or otherwise in the event of any default by Tenant (beyond any period expressed in the Lease within which Tenant may cure such default) in the payment of rent or in the performance or observance of any of the terms, covenants and conditions of the Lease on Tenant's part to be paid, performed or observed that Landlord had or would have had if Lender or such purchaser had not succeeded to the interest of the present Landlord. From and after any such attornment, Lender or such purchaser shall be bound to Tenant under all the terms, covenants and conditions of the Lease, and Tenant shall, from and after such attornment to Lender, or to such purchaser, have the same remedies against Lender, or such purchaser, for the breach of an agreement contained in the Lease that Tenant might have had under the Lease against Landlord, if Lender or such purchaser had not succeeded to the interest of Landlord; provided, however, that Lender or such purchaser shall only be 50 and during the period of its ownership, and that in the case of the exercise by Lender of its rights under the Mortgage, or the Assignment, or any combination thereof, or a foreclosure, or deed in lieu of foreclosure, all Tenant claims shall be satisfied only out of the interest, if any, of Lender, or such purchaser, in the Property, and Lender and such purchaser shall not be (a) liable for any ac or omission of any prior landlord (including Landlord); or (b) liable for or incur any obligation with respect to the construction of the Property or any improvements of the Premises or the Property; or (z) subject to any offsets or defenses which Tenant might have against any prior landlord (including Lardlord); or (d) bound by any rent or additional rent which Tenant might have paid for more than the then current rental period to any prior landlord (including Landlord); or (e) bound by any amendment of modification of the Lease, or any consent to any assignment or sublet, made without Lender's prior written consent; or (f) bound by or responsible for any security deposit not actually received by 1 ender; or (g) liable for or incur any obligation with respect to any breach of warranties or represen ations of any nature under the Lease or otherwise including without limitation any warranties or tecresentations respecting use, compliance with zoning, landlord's title, Landlord's authority, habitability and/or fitness for any purpose, or possession; or (h) liable for consequential damages. The forcecing shall not, however: (i) relieve Lender or such purchaser, of the obligation to remedy or cure any conditions at the Premises the existence of which constitutes a Landlord default under the Lease and which continue at the time of such succession or acquisition, or (ii) deprive Tenant of the right to terminate the Lease for a breach of Landlord covenant which is not cured as provided for herein and in the Lease and as a result of which there is a material interference with Tenant's Permitted Use and occupancy of the Premises or any permitted business conducted therein.
- 5. <u>Rights Reserved.</u> Nothing herein contained is intended, nor shall it be construed, to abridge or adversely affect any right or remedy of: (a) Landlord under the Lease, or any subsequent Landlord, against Tenant in the event of any default by Tenant (beyond any period

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expressed in the Lease within which Tenant may cure such default) in the payment of rent or in the performance or observance of any of the terms, covenants or conditions of the Lease on Tenant's part to be performed or observed; or (b) Tenant under the Lease against the original or any prior Landlord in the event of any default by the original Landlord to pursue claims against such original or prior Landlord whether or not such claim is barred against Lender or a subsequent purchaser.

- Notice and Right to Cure. Tenant agrees to provide Lender with a copy of each 6. notice of default given to Landlord under the Lease, at the same time as such notice of default is given to Landlord, and that in the event of any default by Landlord under the Lease, Tenant will take no action to terminate the Lease (a) if the default is not curable by Lender (so long as the default does not interfere with Tenant's use and occupation of the Premises), or (b) if the default is curable by Lender, unless the default remains uncured for a period of thirty (30) days after written notice the eof shall have been given, postage prepaid, to Landlord at Landlord's address, and to Lender at the aldress provided in Section 7 below; provided, however, that if any such default is such that it reasonably cannot be cured within such thirty (30) day period, such period shall be extended for such additional period of time as shall be reasonably necessary (including, without limitation, a reasonable period of time to obtain possession of the Property and to foreclose the Mortgage), if Lender gives Tenzint vritten notice within such thirty (30) day period of Lender's election to undertake the cure of the default and if curative action (including, without limitation, action to obtain possession and foreclose) is instituted within a reasonable period of time and is thereafter diligently pursued. Lender shall have no obligation to cure any default under the Lease.
- Notices. Any notice or communication required or permitted hereunder shall be in writing, and shall be given or delivered: (i) by Uni ed States mail, registered or certified, postage fully prepaid, return receipt requested, or (ii) by recognized courier service or recognized overnight delivery service; and in any event addressed to the party for which it is intended at its address set forth below:

P.O. Box 65117 To Lender: San Antonio, TV 78265

Attention: Operations Conter LAI

CBuccini LLC, d/b/a Jimmy John's Gourmet To Tenant:

Sandwiches

1920 WESTLEIGH DR GLENVIEW, 1L 60025

Attention: Carmelo (Carmen) Buccini

or such other address as such party may have previously specified by notice given or delivered in accordance with the foregoing. Any such notice shall be deemed to have been given and received on the date delivered or tendered for delivery during normal business hours as herein provided.

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- 8. <u>No Oral Change</u>. This Agreement may not be modified orally or in any manner than by an agreement in writing signed by the parties hereto or their respective successors in interest.
- 9. <u>Successors and Assigns</u>. This Agreement shall inure to the benefit of and be binding upon the parties hereto, their respective heirs, personal representatives, successors and assigns, and any purchaser or purchasers at foreclosure of the Property or any portion thereof, and their respective heirs, personal representatives, successors and assigns.
- and the rent and all sums due thereunder have been assigned to Lender as part of the security for the obligations secured by the Mortgage. In the event Lender notifies Tenant of a default under the Loan and demands that Tenant pay its rent and all other sums due under the Lease to Lender, Tenant agrees that it will honor such demand and pay its rent and all other sums due under the Lease to Lender, or Lender's designated agent, until otherwise notified in writing by Lender. Borrower unconditionally authorizes and directs Tenant to make rental payments directly to Lender following receipt of such notice and further agrees that Tenant may rely upon such notice without any obligation to further inquire as to whether or not any default exists under the Mortgage or the Assignment, and that Borrov er shall have no right or claim against Tenant for or by reason of any payments of rent or other charges made by Tenant to Lender following receipt of such notice.
- 11. <u>No Amendment or Cancellation of Lease</u>. So long as the Mortgage remains undischarged of record, Tenant shall not amend, reodify, cancel or terminate the Lease, or consent to an amendment, modification, cancellation or termination of the Lease, or agree to subordinate the Lease to any other mortgage, without Lender's prior written consent in each instance.
- 12. <u>Captions</u>. Captions and headings of sections are not parts of this Agreement and shall not be deemed to affect the meaning or construction of any of the provisions of this Agreement.
- 13. <u>Counterparts</u>. This Agreement may be executed in several counterparts each of which when executed and delivered is an original, but all of which together shall constitute one instrument.
- 14. <u>Governing Law</u>. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.
- 15. <u>Parties Bound</u>. The provisions of this Agreement shall be binding upon and inure to the benefit of Tenant, Lender and Borrower and their respective successors and assigns; <u>provided, however,</u> reference to successors and assigns of Tenant shall not constitute a consent by Landlord or Borrower to an assignment or sublet by Tenant, but has reference only to those instances in which such consent is not required pursuant to the Lease or for which such consent has been given.

[Remainder of page intentionally left blank. Signature page(s) follow.]

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## **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first above written.

	LENDER:
	WELLS FARGO BANK, N.A.
	By:
	Name: Title:
Op Op	TENANT:
J-Ox	CBUCCINI LLC, D/B/A JIMMY JOHN'S GOURMET SANDWICHES
Coo	By: Curlo Prini Name: Carmelo Buccini
	T(tle: Owner
STATE OF <u>\</u>	
COUNTY OF COOK	
On this day of day of Cormeto Buck of Chicking it	, 20 M, before me, the undersigned notary public, Cini , as Cungr C d b la Jimmy Johns, proved to me through h was
satisfactory evidence of identification, which, to be the person whose name acknowledged to me that he signed it volume	e is signed on the preceding or attached (ocument, and
	^
	Natali leng Uceuts
	Notary Public [Affix Seal] My commission expires:  1120
	NATALIE RENEE ACIERTO

Official Seal Notary Public – State of Illinois My Commission Expires Aug 4, 2020

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IN WITNESS WHEREOF, the parexecuted as of the date first above written.	rties hereto have caused this Agreement to be duly
	LENDER:
	WELLS FARGO BANK, N.A.
	By: proposed french
	Name: MichAEL P. LYNCH Title: VICE PROSIDENT
O/X	TENANT:
Or	CBUCCINI LLC, D/B/A JIMMY JOHN'S GOURMET SANDWICHES
Co	By: Curlo Pini
4	Name: Carmelo Buccini Title Owner
	CO
STATE OF	
COUNTY OF COOK	
On this 15 day of JULY personally appeared CCVMe16 BUCCON OF CRUCCION 11	, 20 M, before me, the undersigned notary public, as Juner C dlb/a lynamy L she proved to me through
satisfactory evidence of identification, which, to be the person whose name acknowledged to me that he signed it volunt	C dlb a Jimmy Johns proved to me through h was e is signed on the preceding or attached accument, and early for its stated purpose.
	Natario Con a Oceria

Notary Public [Affix Seal]
My commission expires:

NATALIE RENEE ACIERTO My Commission Express Aug 4, 2020

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### CALIFORNIA NOTARY ACKNOWLEDGMENT

For An Individual Acting In His/Her Own Right:

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Corta Cost

On July 197019 before me. EDINA AUBETIC Notary Public, personally appeared

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/s ie/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature

Oma

Print Name

ndMOTARIAUSEALIJumm

EDINA ALIBEGIC
COMM. #2238133
NOTARY PUBLIC - CALIFORNIA
CONTRA COSTA COUNTY

My Commission Expires 04/14/2022

My commission expires:

4/14/2012

HEL6850CA (1/15)

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LARKS GROUP PARK RIDGE, LLC, an Illinois limited liability company, as "Landlord" under the Lease and as "Borrower" or "Mortgagor" under the Mortgage and the other Loan Documents, agrees for itself and its successors and assigns that:

- 1. The above Agreement does not:
- constitute a waiver by Lender of any of its rights under the Mortgage or any of the other Loan Documents; or
- in any way release Borrower from its obligations to comply with the terms, (b) provisions, conditions, covenants and agreements and clauses of the Mortgage and other Loan Documents:
- In provisions of the Mortgage remain in full force and effect and must be complied with by forrower;
- Tenant shall have the right to rely on any notice or request from Lender which directs Tenant to pay rent to Londer without any obligation to inquire as to whether or not a default exists and notwithstanding any notice from or claim of Borrower to the contrary. Borrower shall have no right or claim against Tenant for rent paid to Lender after Lender so notifies Tenant to make propent of rent to Lender; and
- The Borrower shall be bound by all of the terms, conditions and provisions of the foregoing Agreement in all respects.

	Executed and delivered as a sealed instrument as of the	ಶಿಎ	_day
of	J. 14/2, 2019.		
	U J		

BORROWER:

LARKS GROUP PARK RYDGE, LLC

LARKS Group Holding . LLC Manager / Member of LARKS GROUP PARK RIDGE, LLC

Sailakshmi Gollapudi, Managing Member of LARKS Group Holdings, LLC

By: Ramakrishna Gollapudi, Managing Member of

LARKS Group Holdings, LLC

Sunavo Dasgupta, Manager TMember of LARKS GROUP PARK RIDGE, LLC

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DASGUPTA

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,		
STATE OF		
COUNTY OF COOK		
0 = 2 ND		
On this day of July	, $20 \frac{10}{10}$ , before me, the undersigned notary	•
public, personally appeared SALLAHOHML OC	•	EN D
TNAZVZOUACS  proved to me through satisfactory evidence of iden	tification which was	o vanué
WHO ARE PERSONALLY KNOWN TO MED	be the person whose name is signed on the	DASE
preceding of attached document, and acknowledge	ged to me that he signed it voluntarily for its	
stated purpose.		
/0	0	
C/x		
9	Notary Public [Affix Scal]	
Ox	My commission expires:	
		٠.
0_	<b>****</b>	•
0/	AMETHYST HERNANDEZ	
	Official Seal   9 Notary Public ~ State of Illinois	
	My Commission Expires Aug 14, 2021	
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•	17	
	C/L	
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	V/Sc.	
	Clart's Office	

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### Exhibit A

#### PARCEL 1:

THE EAST 25 FEET OF LOT 3, ALL OF LOT 4 AND LOT 5 (EXCEPT THE EAST 42 1/2 FEET THEREOF) IN BLOCK 2 IN OUTHET'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS CREATED BY A DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NO. <u>27249361</u> DESCRIBED AS FOLLOWS: ALL OF THAT PART OF THE 12 FOOT PUBLIC ALLEY LYING NORTHWESTERLY OF THE SOUTHEASTERLY LINE OF LOT ONE, EXTENDED SOUTHWESTERLY TO THE NORTHEASTERLY LINE OF LOT 20, ALL IN B'LOCK 2 IN OUTHET'S SUBDIVISION AS PART OF THE NORTHEAST QUARTER OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINIOS.

PIN 09-35 DOT-019-0000
OF COUNTY CLOTH'S OFFICE