

AFTER RECORDED, MAIL TO:

1 of 2
19 260 13

UNOFFICIAL COPY

SATURN TITLE, LLC
1030 W. HIGGINS RD.
SUITE 305
PARK RIDGE, IL 60068

PREPARED BY:

Polish & Slavic FCU
P.O. Box 10395
Fairfield, NJ 07004

Doc# 1923955335 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 08/27/2019 01:54 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Polish & Slavic FCU
P.O. Box 10397
Fairfield, NJ 07004

SUBORDINATION OF NOTE AND MORTGAGE

This Agreement is made on **August 19, 2019**

BETWEEN the Mortgage Holder
POLISH & SLAVIC FEDERAL CREDIT UNION
Whose address is
100 McGuinness Boulevard, Brooklyn, NY 11222
referred to as "P",

AND the New Lender
POLISH & SLAVIC FEDERAL CREDIT UNION
Whose address is
100 McGuinness Boulevard, Brooklyn, NY 11222
referred to as "You".

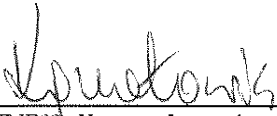
- 1. Present Mortgage.** I hold a mortgage (referred to as the "present mortgage").
The present mortgage is dated **September 14, 2013** and was made by **Bartosz Rolski and Karolina Rolski, husband and wife** to **POLISH & SLAVIC FEDERAL CREDIT UNION**.

I also hold the note, bond or other agreement for payment that is secured by the present mortgage. The present mortgage covers property located in the City of **Des Plaines** in the County of **Cook** and State of **Illinois** more commonly known as **660 Beau Court, Des Plaines, IL 60016**. This present mortgage was recorded on **November 7, 2018** in the Cook County Recorder of Deeds as Document Number **1831116068**. The original amount of the present mortgage was **\$48,000.00**.

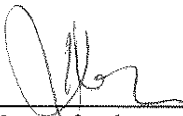
- 2. New Mortgage.** You are about to make a loan in the principal amount of **\$304,000.00** which will be secured by a mortgage (referred to as the "new mortgage") covering the same property as the present mortgage.
- 3. Postponement.** The present mortgage will be subject, subordinate and inferior in priority to the new mortgage. This includes all renewals and extensions of the new mortgage. I have been paid **\$1.00** for making this Postponement.
- 4. Continuing Effect.** This Postponement changes only the priority of the present mortgage. The present mortgage remains in effect in all other respects.
- 5. Who Is Bound.** This Postponement is binding upon me and all who succeed to my rights as holder of the present mortgage.
- 6. Signatures.** I agree to this Postponement. If this Postponement is made by a corporation, its proper corporate officers sign.

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IN WITNESS WHEREOF, Polish and Slavic Federal Credit Union has caused this Subordination Agreement to be duly executed on August 14, 2019 by and through its authorized agent, **KRISTYNA STRAUB**, Real Estate Lending Manager.



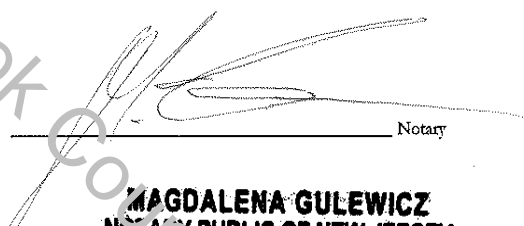
WITNESS, Krystyna Ignatowicz
AVP/Senior Loan Servicing Manager



Krystyna Straub (Seal)
Real Estate Lending Manager

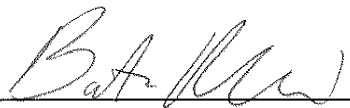
STATE OF NEW JERSEY, COUNTY OF ESSEX SS:
I CERTIFY that on August 14, 2019

- Krystyna Straub
personally came before me and stated to my satisfaction that this person (or if more than one, each person):
- (a) was the maker of the attached instrument; and,
 - (b) was authorized to and did execute this instrument as Real Estate Lending Manager of Polish & Slavic Federal Credit Union the entity named in this instrument; and,
 - (c) executed this instrument as the act of the entity named in this instrument.



Notary
MAGDALENA GULEWICZ
NOTARY PUBLIC OF NEW JERSEY
Comm. # 2430898
My Commission Expires 03/07/2023

BORROWERS' ACKNOWLEDGEMENT:




Bartosz Rolski (Seal)



Karolina Rolski (Seal)

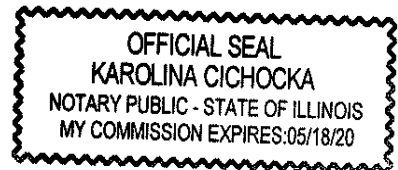
STATE OF ILLINOIS, COUNTY OF COOK SS:

The foregoing Subordination Agreement was acknowledged before me, a notary public this 19 day of August in the year 2019, by **Bartosz Rolski and Karolina Rolski**, Borrower(s) named above. They are personally known to me or have produced satisfactory proof of their identities.



Notary Public

My Commission Expires:



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American Land Title Association

File Number : 1924093
Commitment for Title Insurance
Adopted 6-17-06 Revised 08-01-2016

EXHIBIT A

Legal:

LOT 8 IN BEAU COURT IN A SUBDIVISION IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 660 Bea Ct., Des Plaines, IL 60016

PIN #: 08-24-117-008-0000

PIN #:

PIN #:

Township: Elk Grove

Property of Cook County Clerk's Office

This page is only a part of a 2016 ALTA® Commitment for Title Insurance(issued by Chicago Title Insurance Company). This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; (and) Schedule B, Part II-Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form).

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