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Doc# 1924149100 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 08/29/2019 02:42 PM PG: 1 OF 4

TT19 - 24376F

COOK #103

(2019)

CHICAGO, IL 60661  
217 N JEFFERSON ST # 601

Recording Requested By/Return To:

TCF NATIONAL BANK  
ATTN: MODIFICATION GROUP  
1405 XENIUM LANE  
MAIL CODE PCC-2E-L  
PLYMOUTH, MN 55441

LLC

This Instrument Prepared by:

TCF NATIONAL BANK  
ATTN: MODIFICATION GROUP  
DEB TANBERG  
1405 XENIUM LANE  
PLYMOUTH, MN 55441

{Space Above This Line for Recording Data}

Reference:

Account: XXXXXXXXXXXX0628XXXX

SUBORDINATION AGREEMENT

Effective Date: 08/08/19

Owner(s): RYAN POIRIER AND JESSICA POIRIER

Senior Lender: HOME STATE BANK, N.A.

Subordinating Lender: TCF National Bank

Trustee (Deed of Trust only): N/A

Property Address: 632 FOREST AVENUE, RIVER FOREST, IL 60305

PID #: 15-12-107-028-0000

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**THIS AGREEMENT** (the "Agreement"), effective as of the Effective Date above, is made by the Subordinating Lender in favor of the Senior Lender named above.

The Owners lists above own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a MORTGAGE or DEED OF TRUST given by the Owner, covering that real property, more particularly described as follows:

See Attached

Which document is dated AUGUST 28<sup>TH</sup>, 2018, which was filed on SEPTEMBER 10<sup>TH</sup>, 2018 in Book N/A Page N/A (or as No. 1825333067) with the Office of the Register of Deeds, County Recorder, or Registrar of Titles with the County of COOK, State of ILLINOIS in the amount of \$71,500.00 ; (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to RYAN POIRIER AND JESSICA POIRIER by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$453,000.00 (the "New Loan or Amended Loan") provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

**NOW, THEREFORE**, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

## A. Agreement to Subordinate

Subordinating Lender and Trustee, if applicable, hereby subordinate the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

## B. General Terms and Conditions

**Binding Effect** – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

**Nonwaiver** – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by under the New Security Instrument or related documents shall affect this Agreement.

**Severability** – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

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### C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Trustee, if applicable, individually or through its authorized officer, have each set their hand and seal as of the Effective Date above unless otherwise indicated. If the New Loan or Amended Loan exceeds \$453,000.00 the Subordination Agreement is VOID.

**SUBORDINATING LENDER:**

TCF National Bank

By Andrea Hansen  
(Signature)

08/08/19  
Date

Andrea Hansen  
(Printed Name)

Vice President  
(Title)

If applicable, signed and acknowledged in the presence of:

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Witness

**FOR NOTARIZATION OF LENDER PERSONNEL**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

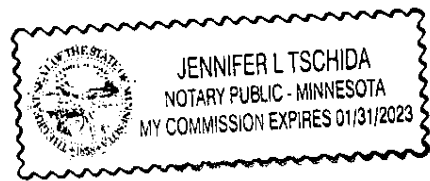
STATE OF MINNESOTA)  
) ss.  
COUNTY OF HENNEPIN)

The foregoing Subordination Agreement was acknowledged before me, Jennifer L Tschida, a notary public or other official qualified to administer oaths this 8<sup>TH</sup> day of AUGUST, 2019, by Andrea Hansen, as Vice President of the Subordinating Lender named above, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

**For California Only:** I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal.

Jennifer L Tschida (Notary Public)

My Commission Expires: 11/31/2023



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ATTORNEYS' TITLE GUARANTY FUND, INC.

## LEGAL DESCRIPTION

**Permanent Index Number:**

Property ID: 15-12-107-028-0000

**Property Address:**

632 Forest Ave  
River Forest, IL 60305

**Legal Description:**

LOT 1 IN ROSS AND WALCH'S SUBDIVISION OF LOT 21 (EXCEPT THE WEST 13 FEET THEREOF IN SOLOMON THATCHER'S SUBDIVISION OF PART OF THE WEST ½ OF THE NORTH WEST ¼ OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office