

# UNOFFICIAL COPY



\*1924216070\*

Doc# 1924216070 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 08/30/2019 03:50 PM PG: 1 OF 7

WHEN RECORDED MAIL TO:  
LAKESIDE BANK  
Loan Operations  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

SEND TAX NOTICES TO:  
LAKESIDE BANK  
UIC/NEAR WEST  
1055 W ROOSEVELT RD  
CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
Ramona Khachi, Paralegal  
LAKESIDE BANK  
1055 W. ROOSEVELT RD.  
CHICAGO, IL 60608

## MODIFICATION OF MORTGAGE



\*#####074007102019#####\*

THIS MODIFICATION OF MORTGAGE dated July 10, 2019, is made and executed between Palatine Lake Cook Road LLC, whose address is 418 Clinton Place, River Forest, IL 60305-2203 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 1350 S. Michigan, CHICAGO, IL 60605 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 10, 2017 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on August 23, 2017 as Document Number 1723557225.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 3 IN THE PATRICK HYUNDAI SUBDIVISION - PHASE 2, BEING A SUBDIVISION OF THE PART OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 11, 2016 AS DOCUMENT NUMBER 1613215025, IN COOK COUNTY, ILLINOIS.

EASEMENT FOR INGRESS AND EGRESS DESCRIBED AS THE ACCESS DRIVE IN THE DECLARATION OF EASEMENTS RECORDED DECEMBER 23, 2015 AS DOCUMENT NO. 1535719093.

The Real Property or its address is commonly known as 221 Lake Cook Road, Palatine, IL 60074-1042. The

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## MODIFICATION OF MORTGAGE

(Continued)

Real Property tax identification number is 02-02-102-037-0000 .

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**The maturity date of the loan is hereby extended to January 10, 2020. All other terms and conditions of the loan documents shall remain in full force and effect.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 10, 2019.**

**GRANTOR:**

**PALATINE LAKE COOK ROAD LLC**

By: \_\_\_\_\_  
Timothy B. Hague, Member/Manager of Palatine Lake Cook Road LLC

By: WJM  
William J. Mitchell, Member/Manager of Palatine Lake Cook Road LLC

**LENDER:**

**LAKESIDE BANK**

X \_\_\_\_\_  
Authorized Signer

PROPERTY OF Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Real Property tax identification number is 02-02-102-037-0000 .

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

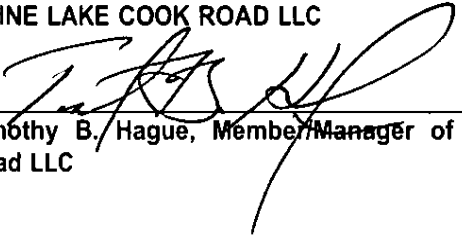
**The maturity date of the loan is hereby extended to January 10, 2020. All other terms and conditions of the loan documents shall remain in full force and effect.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 10, 2019.**

**GRANTOR:**

**PALATINE LAKE COOK ROAD LLC**

By:   
Timothy B. Hague, Member/Manager of Palatine Lake Cook Road LLC

By: \_\_\_\_\_  
William J. Mitchell, Member/Manager of Palatine Lake Cook Road LLC

**LENDER:**

**LAKESIDE BANK**

X \_\_\_\_\_  
Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

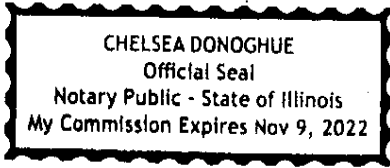
### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 10 day of July, \_\_\_\_\_ before me, the undersigned Notary Public, personally appeared **Timothy B. Hague, Member/Manager of Palatine Lake Cook Road LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at 1642 N. 79th Ave, Elmwood Park, IL  
 Notary Public in and for the State of Illinois

My commission expires Nov 9, 2022



Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE

(Continued)

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ before me, the undersigned Notary Public, personally appeared **William J. Mitchell, Member/Manager of Palatine Lake Cook Road LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Eileen M Bracci Residing at Elk Grove Village, IL

Notary Public in and for the State of ILLINOIS

My commission expires 11-15-2020



County Clerk's Office

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## MODIFICATION OF MORTGAGE

(Continued)

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )

ILLINOIS

) SS

COUNTY OF \_\_\_\_\_ )

COOK

On this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ before me, the undersigned Notary Public, personally appeared **Timothy B. Hague, Member/Manager of Palatine Lake Cook Road LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By \_\_\_\_\_ Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_ ILLINOIS

My commission expires \_\_\_\_\_  
"OFFICIAL SEAL"  
Notary Public, State of Illinois  
My Commission Expires 1/18/2020

11-12-2020

Palatine Lake Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

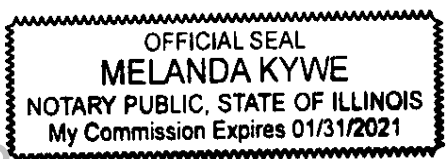
STATE OF IL )  
 ) SS  
 COUNTY OF Cook )

On this 30th day of August, 2019 before me, the undersigned Notary Public, personally appeared Ken Koben and known to me to be the V.P., authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By Melanda Kywe Residing at Chicago

Notary Public in and for the State of IL

My commission expires 01/31/2021



PROPOSED BY Cook County Clerk's Office