

UNOFFICIAL COPY

Doc#: 1926057235 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 09/17/2019 12:52 PM Pg: 1 of 2

prepared by/return to
US Small Business Administration
Disaster Loan Servicing Center
2 N.20th St., Ste. 320
Birmingham, AL 35203

STATE OF ILLINOIS
COUNTY OF COOK

DLH 39243860-00

PIN: 25-07-104-028-0000

1907515JLKT

SUBORDINATION

WHEREAS, Ruth Miller, hereinafter referred to as "Borrower", is/are presently indebted to US Small Business Administration, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note, executed by Borrower in favor of SBA, dated 12/17/2010, in the original principal amount of \$17,700.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage, executed by Borrower in favor of SBA, dated 12/17/2010 and recorded on 2/22/2011, as Document 1105317076, in Cook County, Illinois; and,

WHEREAS, Borrower is desirous of obtaining an additional loan in an amount not to exceed \$245,000.00 from Guaranteed Rate, Inc., hereinafter referred to as "Lender", for the purposes of refinancing the first Mortgage; and,

WHEREAS, Lender requires Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit: AS DESCRIBED IN ABOVE REFERENCED MORTGAGE, and further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce Lender to make said loan to Borrower, SBA does herewith subordinate its Mortgage to that Mortgage taken or to be taken by Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in anywise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of Borrower to SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to Borrower, for the purpose or purposes expressly set forth herein and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Carla Donaldson, Deputy Center Director, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891.

Date: 9/9/2019

US Small Business Administration

By: Carla Donaldson
Carla Donaldson, Deputy Center Director

SIGNED BEFORE THE FOLLOWING WITNESSES:

[Signature]
Printed name: Justin [unclear]

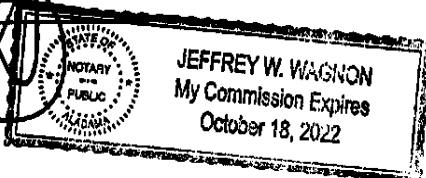
[Signature]
Printed name: Ashok Williams

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for the State of Alabama, do hereby certify that Carla Donaldson, Deputy Center Director, US Small Business Administration, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that he/she, with full authority, did execute the same for and as the official act of US Small Business Administration.

GIVEN UNDER MY HAND and official seal at Birmingham, Alabama on 9/9/2019.

Notary Public



MAIL TO: RAVENSWOOD
TITLE COMPANY, LLC
401 S. LASALLE ST. #1502
CHICAGO, IL 60605

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EXHIBIT A

LOT 9 EXCEPT THE NORTH 10 FEET IN BLOCK 4 IN FOREST RIDGE A SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 7 TOWNSHIP 37 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 25-07-104-028-0000

Property of Cook County Clerk's Office