

UNOFFICIAL COPY

LEGAL DESCRIPTION

3127 S. MICHIGAN AVE., CHICAGO, IL. 60616

PIN: 17-34-102-051-1082

Parcel 1: Unit No. 3127 in the Michigan Indiana Condominium (as hereinafter described), together with its undivided percentage interest in the common elements, which Unit and Common Elements are comprised of:

(a) The Leasehold estate created by the Ground Lease for Michigan Place dated December 7, 1999 between Illinois Institute of Technology, an Illinois not-for-profit Corporation, as Lessor, and Michigan Place LLC, as Lessee, recorded by the Cook County recorder of Deeds on February 29, 2000 as Document No. 00-147967 including all amendments and Exhibits thereto (the "Ground Lease") which Ground Lease demises the land hereinafter described for a term of years ending December 31, 2008 (Except the buildings and improvements located on the land); and

(b) Ownership of the buildings and improvement located on the following described land:

Certain Parts of Block 1 in Charles Walker's Subdivision of that Part North of the South 60 acres of the West 1/2 of the Northwest 1/4 of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, as delineated on a Survey which is attached as Exhibit "B" to the Declaration of Condominium Ownership and Easements, Restrictions, Covenants and By-Laws for Michigan Indiana Condominium dated February 23, 2001 and recorded by the Cook County recorder of Deeds on March 15, 2001 as Document 001-0205852, as the same may have been amended from time to time (as so amended, "the Declaration") all in Cook County, Illinois.

Parcel 2: The Exclusive right to the use of T-70, T-71, Patio and limited common elements as delineated on the Survey attached to the Declaration aforesaid.