

# UNOFFICIAL COPY

Doc#: 1927508020 Fee: \$98.00  
Edward M. Moody  
Cook County Recorder of Deeds  
Date: 10/02/2019 09:27 AM Pg: 1 of 4

RECORDING REQUESTED BY  
AND WHEN RECORDED RETURN TO:

5AIF NUTMEG, LLC  
19800 MacArthur Blvd., Suite 1150  
Irvine, CA 92612

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## ABSOLUTE ASSIGNMENT OF MORTGAGE AND LOAN DOCUMENTS

This Absolute Assignment of Mortgage and Loan Documents (this "**Assignment**") dated July 2, 2019, (the "**Effective Date**"), and made by and among 5AIF SYCAMORE 2, LLC. ("**Sycamore 2**"), 5 ARCH INCOME FUND 2, LLC ("**Income Fund**"), and 5AIF NUTMEG, LLC ("**Nutmeg**") (collectively, the "**Parties**").

1. For good and valuable consideration, the receipt of which is hereby acknowledged, each of the Parties hereby make the following assignments in the following order:

(A) Sycamore 2 hereby assigns to Income Fund all of its right, title and interest as beneficiary under that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated April 13, 2018 executed by Affordable Homes For Rent I LLC as borrower and recorded in the Official Records of Cook County, Illinois (the "**Official Records**") on May 10, 2018 as Document No. 1813049007 (the "**Mortgage**"), together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all documents associated therewith including without limitation that certain Absolute Assignment of Lessor's Interest in Leases and Rents executed by Borrower and recorded in the Official Records as Instrument No. 1813049008 (collectively, the "**Assigned Loan Documents**").

(B) Income Fund hereby assigns to Nutmeg all of its right, title and interest as beneficiary under the Mortgage, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all Assigned Loan Documents.

2. As a condition to this Assignment, each respective assignee Party, for the duration of its ownership, accepted the assignment described in Section 1 above, and has assumed the terms, covenants, obligations, and conditions required to be kept, performed, and fulfilled by the respective assigning Party, the Assigned Loan Documents and the Loan. It being understood that

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Nutmeg, as the final assignee hereunder, accepts and assumes of all said terms, covenants, obligations and conditions.

3. This Assignment shall be binding upon and inure to the benefit of each Party and their respective successors and assigns.

4. THIS ASSIGNMENT IS MADE WITHOUT RECOURSE OR WARRANTY OF ANY KIND BY EACH ASSIGNOR, AND EACH ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTY, EXPRESS OR IMPLIED, OF ANY KIND OR NATURE WHATSOEVER WITH RESPECT TO THE MORTGAGE OR ANY OTHER ASSIGNED LOAN DOCUMENT (INCLUDING ANY RELATED PROMISSORY NOTE).

5. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF, these presents are executed as of the date first set forth above.


SYCAMORE 2:  
5AIF SYCAMORE 2, LLC

By:   
Sara Abdalian, Authorized Signor

INCOME FUND:  
5 ARCH INCOME FUND 2, LLC

By:   
Sara Abdalian, Authorized Signor

NUTMEG:  
5AIF NUTMEG, LLC

By:   
Sara Abdalian, Authorized Signor

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## ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

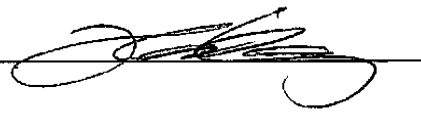
State of California)  
County of Orange)

On July 2, 2019 before me, Jaime Chavez, Notary Public personally appeared Sara Abdalian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

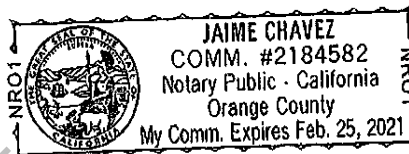
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature



(Seal)



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## EXHIBIT A PROPERTY - LEGAL DESCRIPTION

The land referred to herein below is situated in the County of Cook, State of Illinois, and is described as follows:

### PARCEL 1:

LOT 12 IN BLOCK 3 IN THE SUBDIVISION OF BLOCKS 13, 14, 15, AND 16 IN THE SUBDIVISION BY LC PAINE FREER OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 22 TOWNSHIP 39 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE FOR INFORMATIONAL PURPOSES ONLY: THE LAND IS COMMONLY KNOWN AS 1328 SOUTH KOLIN AVENUE, CHICAGO, ILLINOIS; PIN 16-21-208-026

### PARCEL 2:

LOT 15 IN BLOCK 1 IN EDWARD T. NOONAN'S WEST CHICAGO AVENUE ADDITION IN THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE FOR INFORMATIONAL PURPOSES ONLY: THE LAND IS COMMONLY KNOWN AS 822 NORTH KEELER AVENUE, CHICAGO, ILLINOIS; PIN 16-03-427-038-1001; 16-03-427-038-1002; 16-03-427-038-1003

### PARCEL 3:

LOT 13 IN BLOCK 3 IN 79TH STREET ADDITION TO CHELTENHAM BEACH, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEASTERLY OF THE RIGHT OF WAY OF THE BALTIMORE AND OHIO RAILROAD COMPANY, IN COOK COUNTY, ILLINOIS.

NOTE FOR INFORMATIONAL PURPOSES ONLY: THE LAND IS COMMONLY KNOWN AS 7919 SOUTH PHILLIPS AVENUE, CHICAGO, ILLINOIS; PIN 21-31-101-018-1001, 21-31-101-018-1002, 21-31-101-018-1003

### PARCEL 4:

LOT 69 IN CASTLE DARGAN LAKES ESTATES, BEING A SUBDIVISION OF LOT 2 AND PART OF LOTS 5, 8 AND 9 IN MARYCREST, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND PART OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE FOR INFORMATIONAL PURPOSES ONLY: THE LAND IS COMMONLY KNOWN AS 500 WEST 187TH STREET, COUNTRY CLUB HILLS, ILLINOIS; PIN 31-04-403-016