UNOFFICIAL COPY

This Instrument prepared by and after recording should be returned to:

Inland Bank and Trust 2805 Butterfield Road Suite 200 Oak Brook, IL 60523

Property Address:

SEE EXHIBIT A, B & C

PIN Number(s):

SEE EXHIBIT A P & C



Doc# 1928245892 Fee \$88,00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. HGODY

COOK COUNTY RECORDER OF DEEDS

DATE: 10/09/2019 02:02 PM PG: 1 OF 16

AMENDMENT TO LOAN DOCUMENTS

This Amendment to Loan Documents (this "Amendment") by and between Styles Properties, L.L.C., an Illinois limited liability company (the "Borrower") and Inland Bank and Trust (the "Lender") is dated as of August 21, 2019 and amei ds the following documents:

Term Loan Documents 1:

Promissory Note in the principal amount of \$5,250,000.00; Promissory Note in the principal amount of \$4,375,000.00; Business Loan Agreement; Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2518 as document number 1803249235 and Assignment of Rents recorded with the Recorder of Doeds of Cook County, Illinois on February 1, 2018 as document number 1803249236 on property located at 1719 W. Barry Ave., Chicago, IL. 60657 (as more specifically described in Exhibit A) and a Modification of Mortgage of even date; Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2018 as document number 1803249237 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2018 as document number 1803219238 on property located at 1800 W. Belmont Ave., Chicago, IL 60657 (as more specifically described in Exhibit A) and a Modification of Mortgage of even date; Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2018 as document number 1803208124 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2018 as document number 1803208125 on property located at 3712 N. Janssen Ave., Chicago, IL 50013 (as more specifically described in Exhibit A) and a Modification of Mortgage of even date; Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2018 as document number 1803208126 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2018 as document number 1803208127 on property located at 1741 W. Melrose St., Chicago, IL 60657 (as more specifically described in Exhibit A) and a Modification of Mortgage of even date; Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2018 as document number 1803249239 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on February 1, 2018 as document number 1803249240 on property located at 1519 W. Nelson St., Chicago, IL 60657 (as more specifically described in Exhibit A) and a Modification of Mortgage of even date; each dated as of the date hereof between the Lender and the Borrower (as the same may be amended, restated, modified, renewed, extended, substituted and/or replaced from time to time, together with any documents executed pursuant thereto, collectively, the "Term Loan Documents 1").

1800016CNC EPENNETTI 10FT

Bex 400

1928245092 Page: 2 of 10

UNOFFICIAL COPY

Term Loan Documents 2:

Promissory Note in the principal amount of \$3,975,000.00; Business Loan Agreement; Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on January 30, 2018 as document number 1803015026 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on January 30, 2018 as document number 1803015027 on property located at 2768 N. Kenmore Ave., Chicago, IL 60614 (as more specifically described in Exhibit B); Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on January 30, 2018 as document number 1803015028 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on January 30, 2018 as document number 1803015029 on property located at 3712 N. Wilton Ave., Chicago, IL 60613 (as more specifically described in Exhibit B); Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on January 30, 2018 as document number 1803015030 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on January 10, 2018 as document number 1803015031 on property located at 3754 N. Wilton Ave., Chicago, IL 60313 (as more specifically described in Exhibit B); each dated as of the date hereof between the Lence and the Borrower (as the same may be amended, restated, modified, renewed, extended, substituted and/or replaced from time to time, together with any documents executed pursuant thereto, collectively, the "Term Loan Documents 2").

Term Loan Documents 3:

Promissory Note in the principal amount of \$1,750,000.00; Business Loan Agreement; Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on January 26, 2018 as document number 1802647036 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on January 26, 2018 as document number 1802647037 on property located at 2941 N. Racine Ave., Chicago, IL 60657 (as more specifically described in Exhibit C); Mortgage recorded with the Recorder of Deeds of Cook County, Illinois on January 26, 2018 as document number 1802647038 and Assignment of Rents recorded with the Recorder of Deeds of Cook County, Illinois on January 26, 2018 as document number 1802647039 on property located at 1509 W. Wellington Ave., Chicago, IL 60657 (as more specifically described in Exhibit C); each dated as of the date hereof between the Lender and the Borrower (as the same may be amended, restated, modified, renewed, extended, substituted and/or replaced from time to time, together with any documents executed pursuant thereto, collectively, the "Term Loan Documents 3").

The Term Loan Documents 1, the Term Loan Documents 2 and the Term Loan Documents 3 are referred to herein as the "Loan Documents". The indebtedness represented by the Loan Documents is referred to herein as the "Indebtedness". The collateral pledged pursuant to the Loan Documents is referred to herein as the "Collateral". Capitalized terms used herein but not otherwise defined herein shall have the same meaning as in the referenced Loan Documents.

The parties hereto agree as follows:

AMENDMENT TO LOAN DOCUMENTS

1.1 <u>Cross Collateralization / Cross Default</u>. Borrower acknowledges and agrees that (A) any and all collateral pledged as security in favor of Lender pursuant to the Term Loan Documents 1 secures the Indebtedness; (B) any and all collateral pledged as security in favor of Lender pursuant to the Term Loan Documents 2 secures the Indebtedness; (C) any and all collateral pledged as security in favor of Lender pursuant to the Term Loan Documents 3 secures the Indebtedness; (D) Lender shall not release any lien on any Collateral unless and until all the Indebtedness is paid in full; (E) any "Default" or "Event of Default" under the Term Loan Documents 1 shall be a default under the Term Loan Documents 2 and Term Loan Documents 3; (F) any "Default" or "Event of Default" under

1928245092 Page: 3 of 10

UNOFFICIAL COPY

the Term Loan Documents 2 shall be a default under the Term Loan Documents 1 and Term Loan Documents 3 and (G) any "Default" or "Event of Default" under the Term Loan Documents 3 shall be a default under the Term Loan Documents 1 and Term Loan Documents 2.

1.2 Omnibus Amendment. Each of the Loan Documents shall be deemed amended to give effect to the provisions of this Amendment without need for referencing each of the Loan Documents by name. Without limiting the generality of the foregoing, Borrower and Lender acknowledge that the term "Agreements", "Documents", "Related Documents" and/or "Other Agreements" shall mean all of the Loan Documents as modified by this Amendment (and any notes, amendments and agreements delivered in connection herewith) and shall now be deemed to include this Amendment and any other documents, instruments or agreements executed in connection herewith. To the extent the terms of this Amendment are inconsistent with the terms of nts, ents she.

Of Cook Columns Clerk's Office the Loan Documents, the provisions of this Amendment shall govern. The terms and provisions of the Loan Documents shall remain in full force and effect as modified by this Amendment.

1928245092 Page: 4 of 10

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned have caused this Amendment to be duly executed as of the day and year first above written.

LENDER:

INLAND BANK AND 1	TRUŞT,
an Illinois \$tate Charte	ered Banking Institution
/ / A	11 10
_By:- / limites	tanker!
Name: DEMETRIOS	SOUKOULLS
Title: (2 1/D	

BORROWER

STYLES PROPERTIES L.L.C., an Illinois limited liability company

Angelo G. Laskaris, Managing Member of Styles Properties, L.L.C.

Niki Rimbas Laskaris, Managing Member of Styles Properties, L.L.C.

The foregoing Amendment dated August 21, 2019 between Lender and Borrower is hereby consented and agreed to by the following guarantor(s) of the obligations of Borrower:

Angelo G. Laskaris, an individual

Niki Rumbas Laskaris, an individual

Date: August 21, 2019

1928245092 Page: 5 of 10

UNOFFICIAL COPY

COUNTY OF <u>COO</u> z) ss.
On this <u>21</u> day of <u>FNQUCE</u> , 2019, before me, a Notary Public in and for said State personally appeared Angelo G. Laskaris, an individual, to me personally known, who, being by me duly sworn did say that he is the Managing Member of Styles Properties, L.L.C., an Illinois limited
liability company, and that said instrument was signed on behalf of said company and said individual acknowledged the execution of said instrument to be the free act and deed of said company, and

IN WIT NESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

acknowledged to me that he executed the same for the purposes therein stated.

"OFFICIAL SEAL"

MARGARET MERZ

Notary Public, State of Illinois

My Commission Expires 02/26/22

Styles Properties, L.L.C.

STATE OF ILLINOIS

Merary Public

My Commission Expires: 2/2/0/22

STATE OF ILLINOIS) ss. COUNTY OF COOK)

On this 21 day of Magnet, 2019, before me, a Notary Public in and for said State, personally appeared Niki Rimbas Laskaris, an individual, to me personally known, who, being by me duly sworn did say that she is the Managing Member of Styles Properties, I.-I.C., an Illinois limited liability company, and that said instrument was signed on behalf of said company and said individual acknowledged the execution of said instrument to be the free act and deed o said company, and acknowledged to me that she executed the same for the purposes therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official scal the day and year last above written.

"OFFICIAL SEAL"

MARGARET MERZ

Notary Public, State of Illinois

My Commission Expires 02/26/22

Notary Public

My Commission Expires: 2/26/22

1928245092 Page: 6 of 10

UNOFFICIAL COPY

<u>Lender</u>
STATE OF ILLINOIS)
COUNTY OF COOK) ss.
On this 21 day of August, 2019, before me, a Notary Public in and for said State personally appeared <u>Demetror Soukoulis</u> , an individual, to me personally known, who, being by me duly sworn did say that s/he is the <u>Sp. JP</u> of Inland Bank and Trust, ar Illinois state chartered banking institution, and that said instrument was signed on behalf of said company, and said individual acknowledged the execution of said instrument to be the free act and deed of said company, and acknowledged to me that s/he executed the same for the purposes therein stated. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above writen.
"OFFICIAL SEAL" MARGARET MERZ Notary Public, State of Itlincis My Commission Expires: 2/2 (2/22) My Commission Expires: 2/2 (2/22) Guarantor 1 STATE OF ILLINOIS) ss. COUNTY OF COOK On this 21 day of August , 2019, before me, a Notary Public in and for said State
Guarantor 1
STATE OF ILLINOIS)
COUNTY OF <u>COOK</u>) ss.
On this <u>21</u> day of <u>Hugust</u> , 2019, before me, a Notary Public in and for said State personally appeared Angelo G. Laskaris, an individual, to me personally known, and said individual acknowledged the execution of said instrument to be the free act and deed of said individual, and acknowledged to me that he executed the same for the purposes therein stated.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

6

My Commission Expires: 2/26/22

"OFFICIAL SEAL"

MARGARET MERZ
Notary Public, State of Illinola
My Commission Expires 02/26/22

Server concourage of the server of the serve

1928245092 Page: 7 of 10

UNOFFICIAL COPY

Guarantor 2

STATE OF ILLINOIS) ss COUNTY OF <u>COOK</u>)

On this 2 day of August, 2019, before me, a Notary Public in and for said State, personally appeared Niki Rimbas Laskaris, an individual, to me personally known, and said individual acknowledged the execution of said instrument to be the free act and deed of said individual, and acknowledged to me that she executed the same for the purposes therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

"OFFICIAL SLAL"

MARGARET MERZ

Notary Public, State of Illinois

My Commission Expires 02/20/12

Notary Public

My Commission Expires: 2/21/22

1928245092 Page: 8 of 10

UNOFFICIAL COPY

EXHIBIT A

Legal Description

Lot 8 in Block 1 in Sachsel's Addition to Chicago a Subdivision of the West 1/2 of the South 1/2 of the Northeast 1/4 and that part of the South 1/2 of the Northwest 1/4 of the Northeast 1/4 lying East of the railroad right of way in Section 30, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 1719 W. Barry Ave., Chicago, IL 60657

PIN: 14-30-211-016-0000

Lot 7 in Block 4 in Gross Park Addition to Chicago, being a Subdivision of Blocks 39 and 50 of Ogden and Others Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Merician, in Cook County, Illinois.

Property Address 1300 W. Belmont Ave., Chicago, IL 60657

PIN: 14-19-433-040-0500

Lot 19 in Block 1 in Rood's St bdivision of the Northeast 1/4 of the Southwest 1/4 of the Northwest 1/4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 3712 N. Jansser Ave., Chicago, IL 60613

PIN: 14-20-113-040-0000

Lot 32 and the West 1/2 of Lot 33 in Block 5 in Gross' North Addition to Chicago, being a Subdivision of the Southwesterly 1/2 of the East 1/2 of the Southeast 1/4 of Section 19, Township 40 North, Range 14 East of the Third Principal Median, in Cook County, Illinois.

Property Address: 1741 W. Melrose St., Chicago, it 63657

PIN: 14-19-434-008-0000

Lot 54 (except the West 8 inches thereof) in Sundmacher and Glace's Subdivision of Blocks 14 and 15 in Lill and Diversey's Subdivision of the Southwest 1/2 of the Northwest 1/4 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian Lin Cook County, Illinois.

SOME OF THE OR

Property Address: 1519 W. Nelson St., Chicago, IL 60657

PIN: 14-29-112-021-0000

1928245092 Page: 9 of 10

UNOFFICIAL COPY

EXHIBIT B

Legal Description

The South 25 feet of lot 40 and the 10 foot strip of vacated alley east of and adjoining in Broomell's subdivision of the west 1/2 of outlots 10 and 13 in Canal Trustee's subdivision of the east 1/2 of section 29, township 40 north, range 14 east of the Third Principal Meridian, in Cook County, Illinois. Property Address: 2768 N. Kenmore Ave., Chicago, IL 60614

PIN: 14-29-402-006-0000

The East 76.2 feet of lot 16 in block 5 in buckinghams second addition to Lake view in the northeast 1/4 of section 20 township 40 north, range 14 east of the Third Principal Meridian, in Cook County, Illinois.

Property Address 3712 N. Wilton Ave., Chicago, IL 60613

PIN: 14-20-220-044-1501; 14-20-220-044-1002; 14-20-220-044-1003; 14-20-220-044-1004; 14-20-220-044-1005 and 14-20-220-044-1006

Lot 24 in Block 5 in Buckinghar i's 2nd addition to Lake View in the northeast 1/4 of section 20, township 40 north, range 14 east of the third principal Meridian (except that part of Said Lot 24, described as beginning at a point on the South Line of said lot 69.2 feet west of a point on the West Line of Wilton Avenue 529.65 feet north of the northwest corner of Waveland and Wilton Avenues; thence West along the South Line of Said Lot 24, 51 feet to East Line of Alley; thence North Along the East Line of Alley 50 feet; Thence East along the North Line of Said Lot 24, 53 feet; thence southwesterly 50 feet more or less to the point of beginning), in Cook County, Illinois. 613 CONTECTO

Property Address: 3754 N. Wilton Ave., Chicago, I⊾ 60613

PIN: 14-20-220-020-0000

1928245092 Page: 10 of 10

UNOFFICIAL COP

EXHIBIT C

Legal Description

Lot 27 in Charles Kemnitz Subdivision of the North 1/2 of Block 2 of outlot 6 of Canal Trustees Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 2941 N. Racine Ave., Chicago, IL 60657

PIN: 14-29-215-008-0000

Lot 4 in Rood's Subdivision of Block 11 in Lill and Diversey's Division of the South West 1/4 of the North West 1/4 of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County Illinois.

Property Address 3509 W. Wellington Ave., Chicago, IL 60657

PIN: 14-29-116-025-0000

RECORDER OF DEEDS

RECORDER OF DEEDS

RECORDER OF DEEDS