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**DISCLAIMER OF
REVERSIONARY
INTEREST and LEASE
AMENDMENT
(Former Melody
Elementary School)**



Doc# 1929834154 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 10/17/2019 03:47 PM PG: 1 OF 8

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ABOVE SPACE FOR RECORDER'S USE

THIS LEASE AMENDMENT dated as of the 17 day of October, 2019 by and between the PUBLIC BUILDING COMMISSION OF CHICAGO, a municipal corporation with offices located at Richard J. Daley Center, 50 West Washington Street, Suite 200, Chicago, Illinois 60602 (hereinafter referred to as the "Commission"), and the BOARD OF EDUCATION OF THE CITY OF CHICAGO, a body politic and corporate with offices located at One North Dearborn Street, 9th Floor, Chicago, Illinois 60602 (hereinafter referred to as the "Board"):

WITNESSETH

WHEREAS, by Quit Claim Deed dated April 10, 1989 and recorded on April 10, 1989 by the Recorder of Deeds of Cook County, Illinois, as Document No. 89155683, (the "Quit Claim Deed"), the City of Chicago, a municipal corporation, in Trust for the Use of Schools (the "Board"), conveyed to the Commission the property generally located at 412 S. Keeler Avenue, Chicago, Illinois and legally described on Exhibit A (the "School Property"); and

WHEREAS, the Commission and the Board entered into Lease Agreement (Series A of 1993), dated as of April 1, 1993, recorded as Document No. 94090067, as amended from time to time (the "Lease Agreement"), which provide that title to the School Property shall be reconveyed to the City in trust for the Board at such time as all principal, interest and expenses of the

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Commission with respect to the Public Building Commission of Chicago Building Revenue Bonds, Series "A" of 1993 (the "Bonds") shall have been paid in full; and

WHEREAS, the Board has, by Resolution No. 18-0822-OP2 adopted August 22, 2018, requested that the Commission convey the School Property as legally described on Exhibit A to Single Room Housing Assistance Corporation (the "Grantee"); and

WHEREAS, pursuant to Resolution No. 8470 adopted by the Board of Commissioners of the Commission on September 11, 2018, the Commission approved the request by the Board to convey the School Property as legally described on Exhibit A to the Grantee and authorized the transfer of title to the School Property to the Grantee; and

WHEREAS, the Commission has transferred title to the School Property as legally described on Exhibit A to the Grantee at the request of the Board by Quit Claim Deed dated October 17, 2019, recorded on October 17, 2019, as document number 1929034152;

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. The foregoing Recitals are hereby incorporated by reference.
2. The Board hereby disclaims its reversionary interest retained in the Quit Claim Deed recorded as Document No. 89155683 and in the Lease Amendment referenced above with respect to the School Property legally described on Exhibit A, inasmuch as the Commission at the request of the Board has heretofore transferred title to the School Property by Quit Claim Deed dated October 17, 2019, recorded on October 17, 2019, to the Grantee. The Board and the Commission agree that (i) the Reverter Clause in the Quit Claim Deed recorded as Document No. 89155683 with respect to the School Property described on Exhibit A is hereby cancelled, and (ii) the School Property will not be re-conveyed by the Commission to the City in Trust for the Use of Schools at such time as the principal, interest and premium on the Bonds, and all other administrative expenses of the Commission and all other accrued and unpaid expenses with respect to the Bonds have been paid in full.

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3. The Board and the Commission hereby agree that the Lease Agreement by and between the Commission and the Board is hereby amended to delete the School Property as legally described on Exhibit A from the schedule of parcels described in the Lease Agreement as the Leased Premises.

4. With the exception of the deletion of the School Property described on Exhibit A from the Leased Premises as described in the Lease Agreement, all other provisions of the Lease Agreement shall remain in full force and effect.

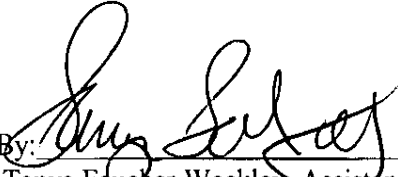
Property of Cook County Clerk's Office

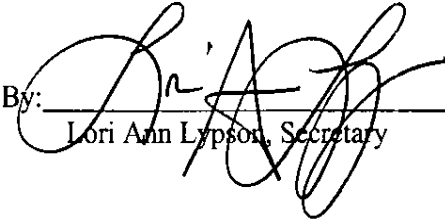
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IN WITNESS WHEREOF, this Lease Amendment has been executed on behalf of the Commission and the Board, as of the 17 day of October, 2019.


ATTEST:

**PUBLIC BUILDING COMMISSION
OF CHICAGO**

By: 
Tanya Foucher-Weekley, Assistant Treasurer

By: 
Lori Ann Lypson, Secretary

Approved as to legal form and legality:



Property of Cook County Clerk's Office

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STATE OF ILLINOIS))
COUNTY OF COOK)) ss.

I, GINA M LEE JOHNSON a Notary Public in and for said County in the State aforesaid, do hereby certify that Lori Ann Lypson, personally known to me to be the Secretary of the Public Building Commission of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me acknowledged that as such Secretary, she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereon, pursuant to authority given by the Public Building Commission of Chicago, as her free and voluntary act and deed on behalf of said municipal corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17 day of October, 2019.



Gina M Lee Johnson
Notary Public

STATE OF ILLINOIS))
COUNTY OF COOK)) ss.

I, GINA M LEE JOHNSON a Notary Public in and for said County in the State aforesaid, do hereby certify that Tanya Foucher-Weekley, personally known to me to be the Assistant Treasurer of the Public Building Commission of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me acknowledged that as such Assistant Treasurer, she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereon, pursuant to authority given by the Public Building Commission of Chicago, as her free and voluntary act and deed on behalf of said municipal corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17 day of October, 2019.

Gina M Lee Johnson
Notary Public




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IN WITNESS WHEREOF, this Disclaimer of Reversionary Interest and Lease Amendment has been executed on behalf of the Commission and the Board, as of the 17 day of October, 2019.

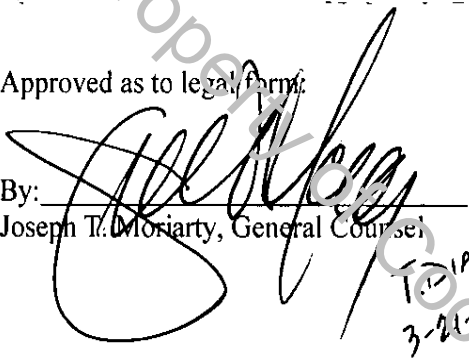
BOARD OF EDUCATION OF THE CITY OF CHICAGO

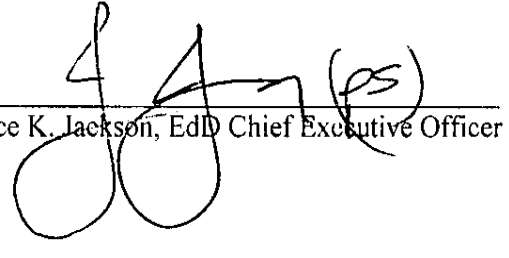
ATTEST:


By:  3/29/19
Susan J. Narrajos, Assistant Secretary

By: Frank M. Clark
Frank M. Clark, President

Approved as to legal form:

By: 
Joseph T. Mosiarty, General Counsel

By:  (PS)
Janice K. Jackson, EdD Chief Executive Officer

T. J. ...
3-21-2019


Approved:

Board Report # 18-0822-OP2 adopted August 22, 2018

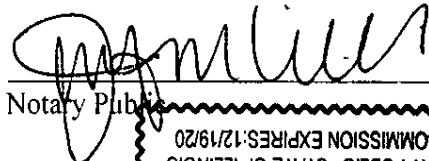
Cook County Clerk's Office

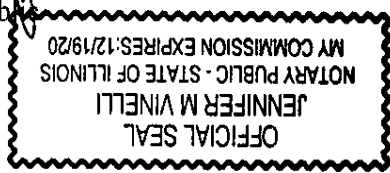
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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

Before me the undersigned in and for the said County and State personally appeared Frank M. Clark, President of the Board of Education of the City of Chicago, or his authorized designee, who acknowledged the execution of the foregoing instrument on behalf of the said Board of Education of the City of Chicago as his/her free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 17 day of October, 2019.

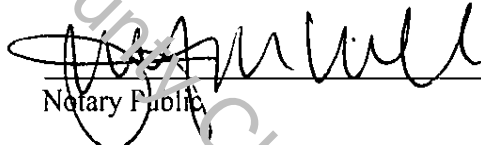


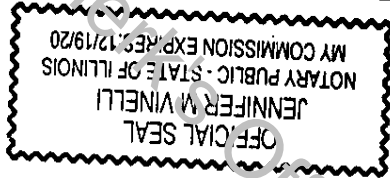
Notary Public


STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

Before me the undersigned in and for the said County and State personally appeared Estela G. Beltran, Secretary of the Board of Education of the City of Chicago, who acknowledged the execution of the foregoing instrument on behalf of the said Board of Education of the City of Chicago as his/her free and voluntary act for the uses and purposes therein set forth.

Witness my hand and notarial seal this 17 day of October, 2019.



Notary Public


This instrument was prepared by:

Anne L. Fredd
Neal & Leroy, LLC
20 South Clark Street, Suite 2050
Chicago, Illinois 60603

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EXHIBIT "A"

Former Melody Elementary School

ADDRESS: 412 S. Keeler Avenue, Chicago, Illinois 60624

LEGAL DESCRIPTION:

LOTS 12 THROUGH 33 AND THE VACATED EAST-WEST ALLEY WHICH LIES NORTH OF AND ADJACENT TO LOTS 25 THROUGH 33 (EXCEPT THE WEST 16 FEET OF SAID LOT 33) AND SOUTH OF AND ADJACENT TO LOTS 16 (EXCEPT THE WEST 16 FEET THEREOF) AND LOTS 17 THROUGH 24 ALL IN BLOCK 1 IN COLORADO SECOND ADDITION TO CHICAGO, BEING A SUBDIVISION OF LOTS 3 AND 4 OF CIRCUIT COURT PARTITION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PINs: 16-15-225-048 and 16-15-225-049