

UNOFFICIAL COPY



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Prepared by:  
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After Recording Mail to:  
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218 N. Jefferson, Suite 103,  
Chicago, IL 60661

Doc# 1930417167 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 10/31/2019 03:20 PM PG: 1 OF 1

ASSIGNMENT

KNOWN ALL MEN BY THESE PRESENTS: That, Community Initiatives, Inc., an Illinois not for profit Corporation (referred to herein as "Assignor") whose principal address is 222 S. Riverside Plaza, Suite 380 Chicago, IL 60606, for good and valuable consideration and the term therein, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain, sell, assign, transfer, and set over to **BEACH BUGGY HOLDINGS CORP.** an Illinois Limited Liability Corporation Series, its successors and assigns, (herein referred to as "Assignee") whose principal address is 218 N. Jefferson, Suite 103, Chicago, IL 60661, all interest in lien executed by **COMMUNITY INITIATIVES, INC.** dated **April 3, 2018** and recorded in the office of the Cook County Recorder of Deeds in the State of Illinois as document **1809329023** against the property located at **939 W. 54TH PLACE, CHICAGO, ILLINOIS 60609**, legally described below. At no time is this assignment to be considered satisfaction of the lien.

**LEGAL DESCRIPTION:**

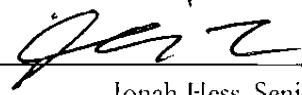
LOT 27 AND THE EAST 1/2 OF LOT 26 IN HODGONS SUBDIVISION OF BLOCK 3 AND PART OF BLOCK 4 IN WEBSTER AND PERKINS SUBDIVISION OF THE EAST 1/2 OF THE SOUTH EAST 1/4 (EXCEPT THE NORTH 132 RODS AND THE SOUTH 3 RODS THEREOF) OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

**PERMANENT INDEX NUMBER:** 20-08-429-004-0000

This assignment and all conveyances, deeds, foreclosure actions, arising from this assignment shall be governed by and subject to the Redevelopment Agreement recorded as doc # 1729118057 with the following Restrictive Covenant:

\* Assignee hereby covenants, on behalf of itself, its successors, heirs and assigns that Assignee shall complete the rehabilitation of the Property in compliance with all Chicago Building Codes within twelve (12) months from Acquisition Date (title ownership) then, within six (6) months from rehab, Assignee shall either (1) sell the Property to a Qualified homebuyer, whose household income does not exceed eighty percent (80%) of the Chicago Primary Metropolitan Statistical Area Median Income ("AMI"), or (2) rent the Property for not less than sixty (60) months to a tenant or tenants who are Qualified Residents, whose income is less than 80% AMI.

IN WITNESS WHEREOF, COMMUNITY INITIATIVES, INC. has caused this instrument to be executed and effective as of this 16 day of July, 2019 by:

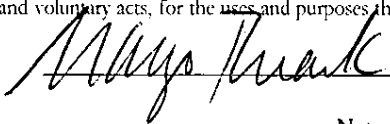
  
Jonah Fless, Senior Vice President

State of Illinois )  
County of COOK )

S      
P      
S      
M      
SC      
E      
INT    

On this day, I, as the undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above signor personally known to me to be the same persons whose name is subscribed in the foregoing document, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered the said instrument as their own free and voluntary acts, for the uses and purposes therein set forth. Given under my hand and official seal,



  
Notary Public

10/31/2019