

UNOFFICIAL COPY

Doc#. 1931746163 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 11/13/2019 10:52 AM Pg: 1 of 2

Prepared By:

After Recording Return To:

Lakeside Bank
55 W. Wacker Drive
Chicago, IL 60601

4/4 GIT

4104 8530 (K101)

[Space Above This Line For Recording Data]

Subordination Agreement

(Refinance Mortgage)

Date: October 25, 2019

Property (the legal description of the Property under the Junior Mortgage):

THAT PART OF LOTS 3, 4, 8 AND 9 IN BLOCK 2 IN SYLVAN NEWHALL'S SUBDIVISION OF PART OF FRACTIONAL SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF SHERIDAN ROAD AND EAST OF THE RIGHT-OF-WAY OF THE CNS AND M.R.R. COMPANY (EXCEPT THAT PART OF SAID LOT 3 LYING NORTHERLY OF A LINE 192 FEET MEASURED ALONG THE WESTERLY LINE OF FOREST AVENUE, SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID LOT 3) AND (EXCEPT THE WEST 200 FEET OF SAID LOT 8) ALSO (EXCEPTING THAT PART OF SAID LOT 9) LYING NORTH OF A LINE DRAWN EAST AND WEST THROUGH SAID LOT, SAID LINE BEING EQUIDISTANT FROM THE NORTH AND SOUTH LINES OF SAID LOT AND EXCEPTING THE WEST 200 FEET OF THE SOUTH HALF OF LOT 9, IN GLENCOE, COOK COUNTY, ILLINOIS.

Property Address: 976 Oak Terrace, Glencoe, IL 60022

PIN Nos. 05-06-304-008-0000, 05-06-304-011-0000, 05-06-304-017-0000 and 05-06-304-019-0000

Subordinating Lender: Lakeside Bank

Mortgage

Date: September 19, 2013

Title Holder: Steven A. Greenberg and Stacy Greenberg, husband and wife, not as joint tenants or as tenants in common but as tenants by entirety

Recording information: Recorded on November 14, 2013 as Document number 1331829044 in Cook County.

New Lender: Lakeside Bank

Refinance Mortgage

Date: October 25, 2019

Title Holder: Steven A. Greenberg and Stacy Greenberg, husband and wife, not as joint tenants or as tenants in common but as tenants by entirety

Note Secured by Mortgage: 976 Oak Terrace, Glencoe, IL 60022

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Original principal amount: \$1,500,000.00

Recorded on 11/07/2019 as Document No. 1931155111

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance of said property, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance of Mortgage regardless of any renewal or extension of the original Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

LAKESIDE BANK

By: [Signature]
Ken Kosin, Vice President

_____ [Space Below This Line For Acknowledgment] _____

LENDER ACKNOWLEDGMENT.
(Lender Acknowledgment)

COUNTY OF COOK,
STATE OF ILLINOIS, ss.



This instrument was acknowledged before me this October day of 21, 2019 by Ken Kosin, Vice President of LAKESIDE BANK, a corporation, on behalf of the corporation on behalf of the corporation.

My commission expires 02/19/2020

[Signature]
NOTARY PUBLIC