## **UNOFFICIAL COPY**

Doc#. 1931913015 Fee: \$98.00

Edward M. Moody

Cook County Recorder of Deeds
Date: 11/15/2019 10:44 AM Pg: 1 of 4

### ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

READY CAP COMMERCIAL, LLC, a Delaware limited liability company, d/b/a Ready Capital Structured Finance (Assignor)

to

READYCAP WAREHOUSE FINANCING LLC, a Delaware limited liability company (Assignce)

Dated:

As of October 30, 2019

Location:

5917-5935 N Clark Street Chicago, Illinois 60(60 306-001-0000

Tax Parcel ID No.: 14-05-306-001-0000

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:

ReadyCap Commercial, LLC Attn: Melissa Percz 1320 Greenway Drive, Suite 560 Irving, TX 75038

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#### ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

READYCAP COMMERCIAL, LLC, a Delaware limited liability company, d/b/a Ready Capital Structured Finance, whose address is 1320 Greenway Drive, Suite 560, Irving, Texas 75038 ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to READYCAP WAREHOUSE FINANCING LLC, a Delaware limited liability company, having an address at 1140 Avenue of the Americas, 7th Floor, New York, New York 10036, its successors, participants and assigns (collectively, "Assignee"), all right, title and interest of Assignor in and to that certain Assignment of Leases and Rents, by MABEL APARTMENTS LLC, a Delaware limited hability company ("Borrower"), in favor of Assignor dated October 20, 2019, and recorded in the official real estate records of the County of Cook, Illinois, as 1930845048 (as the same have heretofore been amended, modified, restated, supplemented, as igned, renewed or extended, the "Assignment of Leases and Rents"), and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of noney due and to become due thereon, with interest provided for therein, and Assignor hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor becomes or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

TO HAVE AND TO HOLD the Assignment of Leases and Rents unto Assignce and to the successors and assigns of Assignee forever.

[SIGNATURE ON THE FOLLOWING PAGE]

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## **UNOFFICIAL COPY**

IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duly authorized officer on the day and year first above written.

ASSIGNOR:

READYCAP COMMERCIAL, LLC, a Delaware limited liability company, d/b/a Ready Capital Structured Finance

Name: Dawnyel Dishman Title: Authorized Person

ACKNOWLEDGEMENT

State of Texas

County of MIM

SS

On October 6, 2019, before me, Trilla VIII, 1019, a Notary Public in and for said County and State, personally appeared MUMP District personally known to me or proved on the basis of satisfactory evidence to be the person(s) whose name(s) sate subscribed to the within instrument and acknowledged to me that he/shother executed the same in his her their authorized capacity (ies); and that by his her their signature (s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official scal.

OMAU Vahu

ANDREA VALENCIA
Noiary 10 # 130579364
My Commission Expuss
March-1172020

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# **UNOFFICIAL COPY**

#### Exhibit A

Situated in the County of Cook, State of Illinois, to wit:

Lots 1, 2, 3, 4, 5 (except the West 29 feet of said Lots 1, 2, 3, and 5 taken for street) in the Nicholas Kranz's Subdivision in the Southwest corner of the North 30 acres of the Northwest 1/4 of the Southwest 1/4 of Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Property of Cook County Clark's Office