



Doc# 1932545073 Fee \$88.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

EDWARD M. HOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 11/21/2019 10:59 AM PG: 1 OF 1

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95512E01

PREPARED BY AND UPON
RECORDATION RETURN TO:

Gibson, Dunn & Crutcher LLP
555 Mission Street
San Francisco, California 94105
Attention: Kamil Yearwood, Esq.

APN/Tax ID No. 17-27-400-009-0000; 17-27-400-007-0000; 17-27-407-057-0000; 17-27-407-058-0000; 17-27-407-059-0000; 17-27-407-060-0000; 17-27-407-061-0000; 17-27-407-062-0000; 17-27-411-026-0000

ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF LEASES AND RENTS (this "Assignment") made as of the 15th day of November, 2019, by PRAIRIE SHORES OWNER, LLC, a Delaware limited liability company, as assignor ("Assignor") to ACORE CAPITAL MORTGAGE, LP, a Delaware limited partnership, in its capacity as Administrative Agent for and on behalf of the Lenders from time to time party to the Loan Agreement defined below (together with its successor; and/or permitted assigns, "Assignee").

RECITALS.

WHEREAS, pursuant to that certain Loan Agreement dated of even date herewith among Assignor, the Lenders from time to time party thereto, and Assignee, Lender has agreed to make a Loan to Assignor in the maximum principal amount of up to ONE HUNDRED NINETY-EIGHT MILLION EIGHT HUNDRED NINETEEN THOUSAND SEVENTY-FIVE AND 00/100 DOLLARS (\$198,819,075.00) (as the same may be amended, the "Loan Agreement"); capitalized terms not defined herein shall have the respective meanings set forth in the Loan Agreement; and

WHEREAS, Lender is not willing to make the Loan to Assignor unless Assignor executes and delivers this Assignment.

NOW, THEREFORE, as an inducement to Lender to make the Loan to Assignor, and for other good and valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, Assignor hereby agrees as follows:

1. Assignment. Assignor hereby absolutely and unconditionally assigns and grants to Assignee all of Assignor's right, title and interest in and to the following property, rights, interests and estates, now owned, or hereafter acquired by Assignor: (a) all existing and future Leases encumbering or relating to the Land (and the Improvements thereon) more particularly described in Exhibit A attached hereto; (b) all rents, rent equivalents, moneys payable as damages (including payments by reason of the rejection of a Lease in a Bankruptcy Action) or in lieu of rent equivalents, additional rents, revenues, issues and profits (including all oil and gas or other mineral royalties and bonuses), income, fees, receivables, deposits (including, without limitation, security, utility and other deposits), accounts and

Assignment of Leases and Rents
Prairie Shores

S ✓
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receipts payable pursuant to any Lease or otherwise from the Land and/or the Improvements whether paid or accruing before or after the filing by or against Assignor of any petition for relief under the 11 U.S.C. §101 et seq., as the same may be amended from time to time (the “**Bankruptcy Code**”), including all claims and rights to the payment of damages arising from any rejection by a lessee of any Lease under the Bankruptcy Code (collectively, the “**Rents**”); (c) all of Assignor’s right, title and interest in and claims under any and all lease guaranties, letters of credit and any other credit support (a “**Lease Guaranty**”) given by any Person in connection with any of the Leases; (d) all proceeds from the sale or other disposition of the Leases, the Rents, and the Lease Guaranties; (e) all rights, powers, privileges, options and other benefits of Assignor as lessor under the Leases and beneficiary under the Lease Guaranties, including without limitation the immediate and continuing right to make claim for, receive and collect all Rents payable or receivable under the Leases and all sums payable under the Lease Guaranties or pursuant thereto (and to apply the same to the payment of the Debt), and to do all other things which Assignor or any lessor is or may become entitled to do under the Leases or the Lease Guaranties; and (f) any and all other rights of Assignor in and to the items set forth in clauses (a) through (e) above, and all amendments, modifications, replacements, renewals and substitutions thereof.

2. Present Assignment and License Back. The assignment described in Section 1 above constitutes a present, absolute assignment of the property and rights described therein (and is not an assignment for security purposes only); provided, however, subject to the terms of the Loan Agreement, Assignee grants to Assignor a revocable license to collect, receive, use and enjoy the Rents and other sums due under the Leases and the Lease Guaranties, and to otherwise deal with the Leases, in accordance with the terms and conditions of the Loan Agreement effective so long as no Event of Default exists and is continuing.

3. Default; Remedies. Upon the occurrence, and during the continuance, of an Event of Default: (a) the license granted to Assignor in Section 2 of this Assignment shall automatically be revoked, and Assignee shall immediately be entitled to possession of all Rents and sums due under any Lease Guaranties, whether or not Assignee enters upon or takes control of the Property; (b) Assignee shall have the right to enter upon the Property in person, by agent or by court-appointed receiver, and shall have an absolute right to the appointment of a receiver of its choosing, to facilitate or exercise Assignee’s rights and remedies hereunder; (c) Assignee, at its option, may (i) complete any construction on the Property in such manner and form as Assignee deems advisable, (ii) exercise all rights and powers of Assignor, including, without limitation, the right to negotiate, execute, cancel, enforce or modify any Leases, obtain and evict tenants, and demand, sue for, collect and receive all Rents from the Property and all sums due under any Lease Guaranties, (iii) require Assignor to pay monthly in advance to Assignee, or any receiver appointed to collect the Rents, the fair and reasonable rental value for the use and occupancy of such part of the Property as may be in possession of Assignor, and/or (iv) require Assignor to vacate and surrender possession of the Property to Assignee or to such receiver and, in default thereof, Assignor may be evicted by summary proceedings or otherwise. Assignor hereby authorizes and directs the lessees named in the Leases or any other future lessees or occupants of the Property and all guarantors of a Lease to pay over to Assignee or to such other party as Assignee directs all Rents and all sums due under any Lease Guaranties upon receipt from Assignee of written notice to the effect that Assignee is then the holder of this Assignment and that an Event of Default (as defined in the Loan Agreement) exists, and to continue so to do until otherwise notified by Assignee. Assignor grants Assignee an irrevocable power of attorney, coupled with an interest, to take any and all of the actions set forth in this Assignment, effective during the existence of an Event of Default. Nothing herein contained shall be construed as constituting Assignee a “mortgagee in possession” in the absence of the taking of actual possession of the Property by Assignee. In the exercise of the powers herein granted Assignee, except for Assignee’s willful misconduct, no liability shall be asserted or enforced against Assignee, all such liability being expressly waived and released by Assignor.

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4. Waivers. Nothing contained in this Assignment and no act done or omitted by Assignee pursuant to the power and rights granted to Assignee hereunder shall be deemed to be a waiver by Assignee or Lender of its rights and remedies under the Loan Agreement, the Note, or the other Loan Documents and this Assignment is made and accepted without prejudice to any of the rights and remedies possessed by Assignee or Lender under the terms thereof. The right of Assignee to collect the Debt and to enforce any other security therefor held by it may be exercised by Assignee either prior to, simultaneously with, or subsequent to any action taken by it hereunder. Assignor hereby absolutely, unconditionally and irrevocably waives any and all rights to assert any setoff, counterclaim or crossclaim of any nature whatsoever with respect to the obligations of Assignor under this Assignment, the Loan Agreement, the Note, the other Loan Documents or otherwise with respect to the Loan in any action or proceeding brought by Assignee to collect same, or any portion thereof, or to enforce and realize upon the lien and security interest created by this Assignment, the Loan Agreement, the Note, or any of the other Loan Documents (provided, however, that the foregoing shall not be deemed a waiver of Assignor's right to assert any compulsory counterclaim if such counterclaim is compelled under local law or rule of procedure, nor shall the foregoing be deemed a waiver of Assignor's right to assert any claim which would constitute a defense, setoff, counterclaim or crossclaim of any nature whatsoever against Assignee in any separate action or proceeding).

5. Bankruptcy. Upon or at any time after the occurrence and during the continuance of an Event of Default, Assignee shall have the right to proceed in its own name or in the name of Assignor in respect of any claim, suit, action or proceeding relating to the rejection of any Lease, including, without limitation, the right to file and prosecute, to the exclusion of Assignor, any proofs of claim, complaints, motions, applications, notices and other documents, in any case in respect of the lessee under such Lease under the Bankruptcy Code. If there shall be filed by or against Assignor a petition under the Bankruptcy Code, and Assignor, as lessor under any Lease, shall determine to reject such Lease pursuant to Section 365(a) of the Bankruptcy Code, then Assignor shall give Assignee not less than ten (10) days' prior notice of the date on which Assignor shall apply to the bankruptcy court for authority to reject the Lease. Assignee shall have the right, but not the obligation, to serve upon Assignor within such ten-day period a notice stating that (i) Assignee demands that Assignor assume and assign the Lease to Assignee pursuant to Section 365 of the Bankruptcy Code and (ii) Assignee covenants to cure or provide adequate assurance of future performance under the Lease. If Assignee serves upon Assignor the notice described in the preceding sentence, Assignor shall not seek to reject the Lease and shall comply with the demand provided for in clause (i) of the preceding sentence within thirty (30) days after the notice shall have been given, subject to the performance by Assignee of the covenant provided for in clause (ii) of the preceding sentence.

6. No Liability of Assignee. This Assignment shall not be construed to bind Assignee or Lender to the performance of any of the covenants, conditions or provisions contained in any Lease or Lease Guaranty or otherwise impose any obligation upon Assignee. Neither Lender nor Assignee shall be liable for any loss sustained by Assignor resulting from Assignee's failure to lease space at the Property after an Event of Default or from any other act or omission of Assignee in managing the Property after an Event of Default unless such loss is caused by gross negligence, illegal acts, willful misconduct or bad faith of Assignee.

7. No Oral Change. This Assignment and any provisions hereof may not be modified, amended, waived, extended, changed, discharged or terminated orally, or by any act or failure to act on the part of Assignor, Lender or Assignee, but only by an agreement in writing signed by the party against whom the enforcement of any modification, amendment, waiver, extension, change, discharge or termination is sought.

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8. Inapplicable Provisions. If any term, covenant or condition of this Assignment is held to be invalid, illegal or unenforceable in any respect, this Assignment shall be construed without such provision.

9. GOVERNING LAW; JURISDICTION; SERVICE OF PROCESS. WITH RESPECT TO MATTERS RELATING TO THE CREATION, PERFECTION AND PROCEDURES RELATING TO THE ENFORCEMENT OF THE LIENS CREATED PURSUANT TO THIS ASSIGNMENT, THIS ASSIGNMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE PROPERTY IS LOCATED (WITHOUT REGARD TO CONFLICT OF LAW PROVISIONS THEREOF), IT BEING UNDERSTOOD THAT, EXCEPT AS EXPRESSLY SET FORTH IN THIS PARAGRAPH AND TO THE FULLEST EXTENT PERMITTED BY THE LAW OF SUCH STATE, AND EXCEPT AS OTHERWISE EXPRESSLY SET FORTH IN THE LOAN DOCUMENTS, THE LAW OF THE STATE OF NEW YORK (WITHOUT REGARD TO PRINCIPLES OF CONFLICTS OF LAWS (OTHER THAN §§ 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATIONS LAW)) SHALL GOVERN ALL MATTERS RELATING TO THIS ASSIGNMENT AND THE OTHER LOAN DOCUMENTS AND ALL OF THE INDEBTEDNESS OR OBLIGATIONS ARISING HEREUNDER OR THEREUNDER PURSUANT TO SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW. ALL PROVISIONS OF THE LOAN AGREEMENT INCORPORATED HEREIN BY REFERENCE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK (WITHOUT REGARD TO CONFLICT OF LAW PROVISIONS THEREOF) PURSUANT TO SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW. BORROWER (A) AGREES THAT ANY SUIT, ACTION OR OTHER LEGAL PROCEEDING ARISING OUT OF OR RELATING TO THIS ASSIGNMENT MAY BE BROUGHT IN A COURT OF RECORD IN THE COUNTY WHERE THE PROPERTY IS LOCATED OR IN THE COURTS OF THE UNITED STATES OF AMERICA LOCATED IN SAID COUNTY, (B) CONSENTS TO THE JURISDICTION OF EACH SUCH COURT IN ANY SUCH SUIT, ACTION OR PROCEEDING AND (C) WAIVES ANY OBJECTION WHICH IT MAY HAVE TO THE LAYING OF VENUE OF ANY SUCH SUIT, ACTION OR PROCEEDING IN ANY OF SUCH COURTS AND ANY CLAIM THAT ANY SUCH SUIT, ACTION OR PROCEEDING HAS BEEN BROUGHT IN AN INCONVENIENT FORUM. BORROWER IRREVOCABLY CONSENTS TO THE SERVICE OF ANY AND ALL PROCESS IN ANY SUCH SUIT, ACTION OR PROCEEDING BY SERVICE OF COPIES OF SUCH PROCESS TO BORROWER AT ITS ADDRESS PROVIDED HEREIN. NOTHING CONTAINED IN THIS ASSIGNMENT SHALL PREVENT ASSIGNEE FROM BRINGING AN ACTION, ENFORCING ANY AWARD OR JUDGMENT, OR EXERCISING ANY RIGHT OR REMEDY AGAINST BORROWER, OR AGAINST ANY SECURITY OR COLLATERAL FOR THE DEBT, WITHIN ANY OTHER COUNTY, STATE OR ANY OTHER FOREIGN OR DOMESTIC JURISDICTION.

10. WAIVER OF TRIAL BY JURY. ASSIGNOR HEREBY WAIVES THE RIGHT TO TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM, WHETHER IN CONTRACT, TORT OR OTHERWISE, RELATING DIRECTLY OR INDIRECTLY TO THIS ASSIGNMENT, THE NOTE, OR THE OTHER LOAN DOCUMENTS OR ANY ACTS OR OMISSIONS OF ASSIGNEE, ITS OFFICERS, EMPLOYEES, DIRECTORS OR AGENTS IN CONNECTION THEREWITH. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS GIVEN KNOWINGLY AND VOLUNTARILY BY EACH OF THE ASSIGNOR AND ASSIGNEE AND IS INTENDED TO ENCOMPASS INDIVIDUALLY EACH INSTANCE AND EACH ISSUE AS TO WHICH THE RIGHT TO A TRIAL BY JURY WOULD OTHERWISE ACCRUE. EACH OF ASSIGNOR AND ASSIGNEE ARE HEREBY AUTHORIZED TO FILE A COPY OF THIS PARAGRAPH IN ANY PROCEEDING AS CONCLUSIVE EVIDENCE OF THIS WAIVER.

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11. Termination of Assignment. Upon payment in full of the Debt, this Assignment shall become and be void and of no effect.

12. Notices. All notices or other written communications hereunder shall be delivered in accordance with Section 8.6 of the Loan Agreement.

13. Inconsistency; Exculpation. Wherever there is any conflict or inconsistency between any terms or provisions of this Assignment and the Loan Agreement, the terms and provisions of the Loan Agreement shall govern and control. The provisions of Section 6.3 of the Loan Agreement are hereby incorporated by reference into this Assignment to the same extent and with the same force as if fully set forth herein.

14. Successors and Assigns. This Assignment shall be binding upon and inure to the benefit of Assignor, Lender and Assignee and their respective successors and permitted assigns forever.

[NO FURTHER TEXT ON THIS PAGE]

Property of Cook County Clerk's Office

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EXHIBIT A

(Legal Description of Property)

TRACT 1

PARCEL 1:

A PARCEL OF LAND IN THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, COMPRISING A PART OF LOT 9 AND ALL OF LOTS 10 TO 22 (BOTH INCLUSIVE) IN BLOCK 3 OF MYRICK'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SAID SECTION 27; ALSO A PART OF LOTS 9 AND 20, ALL OF LOTS 21 TO 28 BOTH INCLUSIVE, ALL OF LOTS 1 TO 8 BOTH INCLUSIVE IN R.S. THOMAS SUBDIVISION OF THE NORTHWEST PART OF THE SOUTHEAST 1/4 OF SAID SECTION 27, AND ALSO PARTS OF LOTS 18 TO 23 BOTH INCLUSIVE, IN BLOCK 2 IN MYRICK'S SECOND ADDITION TO CHICAGO IN THE SOUTHEAST 1/4 OF SECTION 27, TOGETHER WITH THE STREETS AND ALLEYS LYING WITHIN, BETWEEN AND ADJACENT TO SAID LOTS, SAID PARCEL OF LAND BEING BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS THE INTERSECTION OF THE EAST LINE OF SOUTH PARK WAY (A/K/A S. DR. MARTIN LUTHER KING JR. DRIVE) WITH THE SOUTH LINE OF EAST 29TH STREET AS LAID OUT BY SUBDIVISION IN THE SOUTHEAST 1/4 OF SAID SECTION 27; THENCE NORTH 89 DEGREES 49 MINUTES 04 SECONDS EAST ALONG THE SOUTH LINE OF EAST 29TH STREET (SAID SOUTH LINE OF EAST 29TH STREET BEING ALSO THE NORTH LINE OF LOTS 9 TO 22, BOTH INCLUSIVE, IN BLOCK 3 IN SAID MYRICK'S ADDITION TO CHICAGO) A DISTANCE OF 335.00 FEET TO THE WEST LINE OF VERNON AVENUE; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, A DISTANCE OF 330.00 FEET; THENCE NORTH 89 DEGREES 49 MINUTES 04 SECONDS WEST, A DISTANCE OF 335.00 FEET TO THE EAST LINE OF SOUTH PARK WAY; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF SOUTH PARK WAY (SAID EAST LINE OF SOUTH PARK WAY BEING ALSO THE WEST LINE OF LOTS 20 TO 28, BOTH INCLUSIVE IN R.S. THOMAS' SUBDIVISION AND THE WEST LINE OF LOT 22 IN BLOCK 3 OF SAID MYRICK'S ADDITION TO CHICAGO) A DISTANCE OF 330.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY ILLINOIS.

PARCEL 2:

EASEMENT ESTATE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT DATED OCTOBER 1, 1960, RECORDED NOVEMBER 28, 1960 AS DOCUMENT 18026674 IN THE RECORDS OF COOK COUNTY, ILLINOIS AND FILED IN THE REGISTRAR'S OFFICES AS LR1955130 FOR INGRESS AND EGRESS (BOTH PEDESTRIAN AND VEHICULAR) AND FOR DRIVEWAY AND NON-COMMERCIAL VEHICLE PARKING PURPOSES IN, UPON AND OVER THE PREMISES MORE PARTICULARLY DESCRIBED THEREIN.

TRACT 2

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PARCEL 1:

LOT 10 IN CHICAGO LAND CLEARANCE COMMISSION NUMBER TWO, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED STREETS AND ALLEYS IN THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 27, TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 17, 1959 AS DOCUMENT 17511645 MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 10; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 10, BEING THE EAST LINE OF SOUTH DR. MARTIN LUTHER KING JR. DRIVE, A DISTANCE OF 420.00 FEET TO THE NORTHWEST CORNER OF SAID LOT 10; THENCE SOUTH 89 DEGREES 49 MINUTES 00 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 10, A DISTANCE OF 335.00 FEET TO THE NORTHEAST CORNER OF SAID LOT 10 ALSO BEING THE WEST LINE OF VERNON AVENUE; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 10, A DISTANCE OF 420.00 FEET TO THE SOUTHEAST CORNER OF SAID LOT 10; THENCE NORTH 89 DEGREES 49 MINUTES 04 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 10, A DISTANCE OF 335.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT ESTATE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT DATED OCTOBER 31, 1960, RECORDED NOVEMBER 28, 1960 AS DOCUMENT 18026674 RECORDS OF COOK COUNTY, ILLINOIS AND FILED IN THE REGISTRAR'S OFFICES AS LR1955130 FOR INGRESS AND EGRESS (BOTH PEDESTRIAN AND VEHICULAR) AND FOR DRIVEWAY AND NON-COMMERCIAL VEHICLE PARKING PURPOSES IN, UPON AND OVER THE PREMISES MORE PARTICULARLY DESCRIBED THEREIN.

TRACT 3

PARCEL 1:

LOTS 14 AND 15 IN CHICAGO LAND CLEARANCE COMMISSION NUMBER TWO, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED STREETS AND ALLEYS IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 17, 1959 AS DOCUMENT 17511645 MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 15, BEING THE INTERSECTION OF THE NORTH LINE OF EAST 31ST STREET (AS WIDENED PER DOCUMENT NUMBER 17511645) AND THE EAST LINE OF S. DR. MARTIN LUTHER KING, JR. DRIVE; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF SAID S. DR. MARTIN LUTHER KING, JR. DRIVE, A DISTANCE OF 479.715 FEET TO THE NORTHWEST CORNER OF SAID LOT 15; THENCE SOUTH 89 DEGREES 49 MINUTES 04 SECONDS EAST

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ALONG THE NORTH LINE OF SAID LOT 15, A DISTANCE OF 335.00 FEET TO THE NORTHEAST CORNER OF SAID LOT 15; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE EAST LINE OF SAID LOT 15, A DISTANCE OF 125.305 FEET TO THE NORTHWEST CORNER OF SAID LOT 14; THENCE NORTH 89 DEGREES 58 MINUTES 15 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 14, BEING THE SOUTH LINE OF SAID EAST 30TH STREET, A DISTANCE OF 251.00 FEET TO THE NORTHEAST CORNER OF SAID LOT 14; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 14, A DISTANCE OF 361.21 FEET TO THE SOUTHEAST CORNER OF SAID LOT 14; THENCE NORTH 88 DEGREES 12 MINUTES 12 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 14, BEING THE NORTH LINE OF SAID EAST 31ST STREET, (AS WIDENED PER DOCUMENT 17511645) A DISTANCE OF 237.76 FEET TO AN ANGLE POINT; THENCE NORTH 89 DEGREES 57 MINUTES 11 SECONDS WEST CONTINUING ALONG THE SOUTH LINE OF SAID LOT 14 AND ALONG THE SOUTH LINE OF SAID LOT 15 (ALSO BEING THE NORTH LINE OF EAST 31ST STREET AFORESAID), A DISTANCE OF 348.36 FEET TO THE POINT OF BEGINNING ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT ESTATE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT DATED OCTOBER 31, 1960, RECORDED NOVEMBER 23, 1960 AS DOCUMENT 18026674 RECORDS OF COOK COUNTY, ILLINOIS AND FILED IN THE REGISTRAR'S OFFICES AS LR1955130 FOR INGRESS AND EGRESS (BOTH PEDESTRIAN AND VEHICULAR) AND FOR DRIVEWAY AND NONCOMMERCIAL VEHICLE PARKING PURPOSES IN, UPON AND OVER THE PREMISES MORE PARTICULARLY DESCRIBED THEREIN.

TRACT 4

REAL PROPERTY IN THE CITY OF CHICAGO, COUNTY OF COOK, STATE OF ILLINOIS, DESCRIBED AS FOLLOWS:

PARCEL 1: LOT 5 IN CHICAGO LAND CLEARANCE COMMISSION NUMBER TWO, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED STREETS AND ALLEYS IN THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 17, 1959 AS DOCUMENT 17511645 IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT ESTATE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT DATED JANUARY 1, 1961 RECORDED OCTOBER 2, 1961 AS DOCUMENT 18290151 RECORDS OF COOK COUNTY, ILLINOIS FOR INGRESS AND EGRESS (BOTH PEDESTRIAN AND VEHICULAR) AND FOR DRIVEWAY AND NON-COMMERCIAL VEHICLE PARKING PURPOSES IN, UPON AND OVER THE PREMISES MORE PARTICULARLY DESCRIBED THEREIN.

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TRACT 5

PARCEL 1: THE SOUTH 525.00 FEET OF LOT 4 IN CHICAGO LAND CLEARANCE COMMISSION NUMBER TWO, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED STREETS AND ALLEYS IN THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 17, 1959 AS DOCUMENT 17511645 AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 4; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 4, BEING THE EAST LINE OF S. DR. MARTIN LUTHER KING JR. DRIVE, A DISTANCE OF 525.00 FEET; THENCE SOUTH 89 DEGREES 49 MINUTES 04 SECONDS EAST ALONG THE NORTH LINE OF THE SOUTH 525.00 FEET OF SAID LOT 4, A DISTANCE OF 335.00 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 4, A DISTANCE OF 525.00 FEET TO THE SOUTHEAST CORNER OF SAID LOT 4; THENCE NORTH 89 DEGREES 49 MINUTES 04 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 4, A DISTANCE OF 335.00 FEET, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT ESTATE FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT DATED JANUARY 1, 1961 RECORDED OCTOBER 2, 1961 AS DOCUMENT 18290151 RECORDS OF COOK COUNTY, ILLINOIS FOR INGRESS AND EGRESS (BOTH PEDESTRIAN AND VEHICULAR) AND FOR DRIVEWAY AND NON-COMMERCIAL VEHICLE PARKING PURPOSES IN, UPON AND OVER THE PREMISES MORE PARTICULARLY DESCRIBED THEREIN.

TRACT 6

PARCEL 1:

LOT 9 IN CHICAGO LAND CLEARANCE COMMISSION NO. 2, BEING A CONSOLIDATION OF LOTS, PARTS OF LOTS, AND VACATED STREETS AND ALLEYS IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 17, 1959 AS DOCUMENT 17511645 AND FILED AS LR1860227, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE WESTERLY 1/2 OF VACATED SOUTH COTTAGE GROVE AVENUE, LYING EASTERLY OF AND ADJOINING THE EASTERLY LINE OF LOT 9 AFORESAID; LYING SOUTHERLY OF AND ADJOINING A LINE DRAWN FROM

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THE NORTHEASTERLY CORNER OF SAID LOT 9 TO THE NORTHWESTERLY CORNER OF LOT 8 IN CHICAGO LAND CLEARANCE COMMISSION NO. 2 AFORESAID, AND LYING NORTHERLY OF AND ADJOINING A LINE DRAWN FROM THE SOUTHEASTERLY CORNER OF SAID LOT 9 TO A POINT ON THE WESTERLY LINE OF SAID LOT 8, SAID POINT BEING 88.06 FEET NORTHWESTERLY OF THE SOUTHWESTERLY CORNER OF SAID LOT 8, IN COOK COUNTY, ILLINOIS.

APN/Tax ID No. 17-27-400-009-0000; 17-27-400-007-0000; 17-27-407-057-0000; 17-27-407-058-0000; 17-27-407-059-0000; 17-27-407-060-0000; 17-27-407-061-0000; 17-27-407-062-0000; 17-27-411-026-0000

2801, 2851, 2900, 2901, 2951, 3001 S. MARTIN LUTHER KING DRIVE
CHICAGO, IL 60616

COOK COUNTY
RECORDER OF DEEDS