UNOFFICIAL COPY

Mail To:

RECORDATION REQUESTED BY:

Inland Bank and Trust 2805 Butterfield Road, Suite 200

Oak Brook, IL 60523



Doc# 1932534116 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD H. HOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 11/21/2019 02:11 PM PG: 1 OF 5

17 00750 mc DG 1043

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Inland Bank and Trust 2805 Butterfield Road, Suite 200 Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 13, 2019, is made and executed between 4141 Washington, LLC, whose address is 4161 Butterfield Rd, Hillside, IL 60162-1118 (referred to below as "Grantor") and Inland Bank and Trust, whose address is 2805 Butterfield Road, Suite 200, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage onted April 13, 2018 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded April 24, 2018 as Document Number 1811401 126 in Cook County's Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Parcel 1A:

Lots 1, 2, and 3 (except that portion of said Lots 1, 2, and 3 lying North of a straight line extending from a point in the East Line of said Lot 1, 54.83 feet North of the Southeast corner of Said Lot 1 to a point in the Westerly line of Said Lot 3, 78.45 feet Northerly of the Southwest corner of Said Lot 3); all in Block 4 in Thomas Rowan's Subdivision of Lots 1 to 6 inclusive, 15 to 23 inclusive, 32 to 37 inclusive, Lots 42, 43, 48, 49, 50, 55, 56, and 57 together with vacated streets between said Lots 2, 3, and 4 all in J.h. Whiteside and Company's Madison Street Addition in Section 8, Township 39 North, Range 12, East of the Third Principal Meridian; together with North 1/2 of alley abutting Lots 6 and 7 aforesaid, in Cook County, Illinois.

Parcel 1B:

Lot 4 (except that portion of Said Lot 4 described as follows: commencing at the Northeast Corner of Said Lot, thence Southerly along the Easterly line of Said Lot, a distance of 21.55 feet; thence West a distance of 15.8 feet to a point; thence Westerly along a line parallel with and 17 feet South of the South Line of Butterfield Road, a distance of 9.85 feet to the Westerly line of Said Lot 4; thence Northerly along the Westerly line of Said Lot 4, a distance of 17 feet to the Southerly line of Butterfield Road; thence Easterly along the Southerly line of Butterfield Road to the place of beginning); all in Block 4 in Thomas Rowan's Subdivision of Lots 1 to 6 inclusive, 15 to 23 inclusive, 32 to 37 inclusive, Lots 42, 43, 48, 49, 50, 55, 56, and 57 together with vacated streets between said Lots 2, 3, and 4 all in J.h. Whiteside and Company's Madison Street Addition in Section 8, Township 39 North, Range 12, East of the Third Principal.

Box 400

1932534116 Page: 2 of 5

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

ed) Page 2

Meridian; together with North 1/2 of alley abutting Lots 6 and 7 aforesaid, in Cook County, illinois.

Parcel 1C:

Lots 5, 6, and 7 (except the Northwesterly 17 feet of said Lots 5, 6, and 7 being the Portion of said Lots lying Northwesterly of a line parallel with and 17 feet Southeasterly of the Southeasterly street line of Butterfield Road), all in Block 4 in Thomas Rowan's Subdivision of Lots 1 to 6 inclusive, 15 to 23 inclusive, 32 to 37 inclusive, Lots 42, 43, 48, 49, 50, 55, 56, and 57 together with vacated streets between said Lots 2, 3, and 4 all in J.h. Whiteside and Company's Madison Street Addition in Section 8, Township 39 North, Range 12, East of the Third Principal Meridian; together with North 1/2 of alley abutting Lots 6 and 7 aforesaid, in Cook County, Illinois.

Parcel 1D:

Lots 39, and 40 in Block 4 in Thomas Rowan's Subdivision in Lots 1 to 6 inclusive, 15 to 23 inclusive, 32 to 37 inclusive, 42, 43, 48, 49, 50, 55, 56, and 57, together with vacated streets between said Lots 2, 3, and 4, all in J.h. Whiteside and Company's Madison Street Addition in Section 8, Township 39 North, Range 12, East of the Trird Principal Meridian, together with the East 1/2 of alley abutting said Lots 39, and 40, and abutting the West Line of Said Lot 40 extended North to the center line of the East and West Alley North of and adjoining said Lot 40 and said North Line extended West to the center of North and South Alley, all in Cook County, Minois.

Parcel 1E:

The vacated alley lying Northerly of Lot 40 and between the East and West Lines of Said Lot 40 extended North in Block 4 in Thomas Rowan's Sul division aforesaid, in Cook County, Illinois.

Parcel 2A:

Lots 33, 34, 35, and 36 in Block 4 in Thomas Royan's Subdivision of Lots 1 to 6 inclusive, 15 to 23 inclusive, 32 to 37 inclusive, and Lots 42, 43, 48, 49, 50, 56, and 57 together with vacated street between said Lots 2, 3, and 4 all in J.h. Whiteside and Company's Madison Street Addition in Section 8, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2B:

The East 1/2 of the vacated alley lying West of and adjoining Lots 23, 34, 35, and 36 in Block 4 in Thomas Rowan's Subdivision, aforesaid, in Cook County, Illinois.

Parcel 2C:

Lots 37 and 38 in Block 4 in Thomas Rowan's Subdivision in Lots 1 to 6 inclusive, 15 to 23 inclusive, 32 to 37 inclusive, 42, 43, 48, 49, 50, 55, 56, and 57, together with vacated streets between said Lots 2, 3, and 4, all in J.h. Whiteside and Company's Madison Street Addition in Section 8, Township 39 North, Range 12, East of the Third Principal Meridian, together with the East 1/2 of alley abutting said Lots 37 and 38, in Cook County, Illinois.

Parcel 2D:

All that part of Lots 11, 12, and 1/2 of the Vacated Alleys Adjoining said Lots 11 and 2 in Block 4 in Thomas Rowan's Subdivision of Lots 1 to 6, both inclusive, 15 to 23 inclusive, 32 to 37 inclusive, 42, 43, 48, 49, 50, 55, 56, and 57, together with the vacated street between said Lots 2, 3, and 4 in J.h. Whiteside and Company's Madison Street Addition in Section 8, Township 39 North, Range 12, East of the Third Principal Meridian, bounded and described as follows: commencing at the point of intersection of the center line of the Easterly and Westerly vacated alley in Block 4, aforesaid, and the extension Southerly of the Westerly line of Lot 7 in Block 4, Aforesaid; thence Northeasterly along the center line of said vacated North and South Alley in Block 4, Aforesaid; thence South along the center line of said vacated North and South Alley to the South Line of Said Lot 12 extended east; thence West along the South Line extended East of Said Lot 12, a distance of 4.76 feet to its intersection with the Westerly line extended Southerly of Said Lot 7; thence Northerly along the extension Southerly of the Westerly line of Said Lot 7, a distance of 82.69 feet to the place of beginning in Cook County, Illinois.

The Real Property or its address is commonly known as 4141 Washington Blvd, Hillside, IL 60162-1127. The

1932534116 Page: 3 of 5

MODIFICATION OF MORTGAGE (Continued)

Page 3

Real Property tax identification number is 15-08-420-002-0000; 15-08-420-003-0000; 15-08-420-004-0000;

15-08-420-005-0000;

15-08-420-006-0000;

15-08-420-007-0000;

15-08-420-008-0000;

15-08-420-016-0000;

15-08-420-017-0000;

15-08-420-018-0000;

15-08-420-019-0000;

15-08-420-020-0000; 15-08-420-021-0000; 15-08-420-029-0000; 15-08-420-033-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

The above mentioned Mortgage is no longer a "Construction Mortgage"

The definition of the "Note" as described in the "Mortgage" is hereby amended by the following:

The word "Note" means the promissory note dated August 13, 2019, in the original principal amount of \$750,000,00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the promissory note or agreement.

The following paragraphs are hereby removed from the above mentioned Mortgage "Construction Mortgage and Construction Loan'

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender o this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorse, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this wicuification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF 1915 MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MCRTGAGE IS DATED AUGUST 13, 2019. Office

GRANTOR:

WASIMMGTOŇ, LLC

By: David B. Vaughn, Manager of 4141 Washington, LLC

Į

OFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER:	
X Authorized Signer	
LIMITED LIABILITY COMPAN'	Y ACKNOWLEDGMENT
STATE OF <u>JULIUIA</u> COUNTY OF <u>LOOK</u>)) SS)
On this	ry that executed the Modification of Mortgage and ry act and deed of the limited liability company, by ating agreement, for the uses and purposes therein
By Barbara S. Flamina Notary Bublic in and for the State of 1111 P. 101 A	Residing at 2014 AVIIII, allenois
My commission expires <u>DA-all-abaa</u>	OFFICIAL STAL BARBARA T FLEMING NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 147-572

Page 5

UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT	
STATE OF ULLINOIS)
COUNTY OF LOOK) SS)
Public, personally appeared JAMES COX	that executed the within and foregoing instrument and untary act and deed of Inland Bank and Trust, duly of directors or otherwise, for the uses and purposes authorized to execute this said instrument and in fact
LaserPro, Ver. 19.2.0.042 Copr. Finastra USA Corp L:\LASERPRO\CFI\LPL\G2	