MEMORANDUM OF GROUND LEASE

Edward M. Moody

Cook County Recorder of Deeds
Date: 11/29/2019 01:59 PM Pg: 1 of 4

This Document Prepared by, and after Recording should be Returned to:

Karen Lamont

1824 Stewart Avenue

Park Ridge, IL 60068

MEMORANDUM OF GROUND LEASE

[Recording information]

This Memorandum of Ground Lease ("the "Memorandum") is made and entered into this C th day of house, 2017 by and between Raymond Flowers and Cristi Flowers whose address is 2005 Grey Street, Evanston, IL 60201 ("Lessee") and CP/III CIT LLC, an Illinois limited liability company ("Lessor"), whose address is 800 S. Milwaukee, Suite 201, Libertyville, IL 60048.

WITNESSETH:

Lessor is the owner of certain real property io ated in the City of Evanston, County of Cook, State of Illinois, known as 2005 Grey Street, Evanston, IL (the "Leased Premises"), more particularly described as follows:

LOT 3 IN COMMUNITY HOSPITAL OF EVANSTON RESURPIVISION OF LOTS 25 THOUGH 29 IN BLOCK 2 IN WHIPPLE'S ADDITION TO EVANSTON IN SECTION 13, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRICIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2005 Grey Street

Evanston, IL 60201 PIN: 10-13-104-0000

Lessee is the owner of the Improvements located on the Leased Premises and purchased the Improvements subject to the terms of an unrecorded Ground Lease between Lessor and Lessee ("Ground Lease"), which Ground Lease is dated November 20, 2019.

The provisions of the Ground Lease include, but are not limited to, the following:

- 1. The Ground Lease commences on <u>November 20,2019</u> and terminates on <u>November 19,211</u>8 The Ground Lease is subject to a renewal for a period of ninety-nine (99) years.
- 2. The Ground Lease prohibits Lessee from mortgaging the Improvements and Lessee's interest in the Leased Premises without prior consent of the Lessor.
- 3. The Ground Lease requires that in the event Lessee intends to sell the Improvements, Lessee shall notify Lessor of such intent; and that, thereupon, Lessor shall have the option to purchase the Improvements on the terms and

County Clark's Office

UNOFFICIAL COPY

conditions contained in the Ground Lease. The Improvements may not be conveyed to a third party without compliance with the terms of the Ground Lease.

- 4. The Ground Lease stipulates that the Lessee's interest in the Leased Premises shall not be assigned, subleased, sold, or otherwise conveyed without the prior written consent of the Lessor.
- 5. The Ground Lease requires that the Leased Premises be used only for residential purposes. Any additions or alterations to the Improvements must comply with the terms of the Ground Lease.
- 6. The Ground Lease requires that no liens for services, labor, or materials shall attach to the Lessor's title to the Leased Premises.
- 7. The Ground Lease requires the Lessee to make certain monthly payments.
- 8. The Ground Lease requires that this Memorandum of Ground Lease be recorded in the records of Cook County, Illinois.

This Memorandu n of Ground Lease is executed pursuant to the provisions contained in the Ground Lease and is not intended to vary the terms and conditions of the Ground Lease, but is intended only to give notice of such Ground Lease and certain provisions thereof.

IN WITNESS WHEREOF, the undersigned have executed this Memorandum of Ground Lease.

LESSOR:

By: CPAH CLT LLC, an Illinois limited liability company

By: Community Partners for Affordable Housing, an Illinois not for profit corporation, its sole and managing member.

Bv:

Its: Vice President

LESSEE:

Bv:

By:

UNOFFICIAL COPY

ACKNOWLEDGMENT OF LESSOR

STATE OF ILLINOIS)	
) SS	
COUNTY OF LAKE)	
hereby certify that Way Blue Known, the duly authorized VIE Transler of Communifor Affordable Housing, will Illinois not-for profit corporation, personally known to me to be the same person who subscribed to the foregoing Memorandum of Ground Lease as such, appeared this day in person and a kn owledged that he signed and delivered said instrument as his free and voluntary the free and voluntary act of said corporation for the uses and purposes therein set forth.	ty Partners se name is
Given under my hard and official seal this <u>Jo</u> day of <u>Nouem lov</u> , 2019.	
Laurma	
Notary Public My Commission Expires:	
OFFICIAL SEAL 5/17/23	
AMY R KAUFMAN	
S NOTARY PUBLIC, STATE OF ILLINOIS &	
MY COMMISSION EXPIRES 05/17/2023 ACKNOWLEDGMENT OF LESSEE	
STATE OF TL)	
) SS	
COUNTY OF COOK)	
hereby certify that \(\frac{1}{2\triangle \chi}\), personally known to me to be the same person(s) whose nare subscribed to the foregoing Memorandum of Ground Lease appeared before me this day in person and act that he/she (they) signed and delivered said instrument as his/her/their free and voluntary across the uses an	knowledged
therein set forth.	a parpooco
Given under my hand and official seal this 20th day of November, 2019.	
Notary Public My Commission Expires:	
3/25/23	

"OFFICIAL SEAL"

MARY ANDERSEN

Notary Public, State of Illinois

My Commission Expires 03/25/23

1933346338 Page: 4 of 4

UNOFFICIAL COPY

OTHER EXHIBITS TO BE ATTACHED AS APPROPRIATE

PREMISES

LOT 3 IN COMMUNITY HOSPITAL OF EVANSTON RESUBDIVISION OF LOTS 25 THOUGH 29 IN OR COLLING CARRON

PIN: 10-13-104-026-0009

OR COLLING CARRON

OR COLL BLOCK 2 IN WHIPPLE'S ADDITION TO EVANSTON IN SECTION 13, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRICIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.