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This Instrument Prepared by
and After Recording

Return to:

K. O. Meehan
Gould & Ratner LLP
222 N. LaSalle St.
Chicago, IL 60601

Doc#: 1934016081 Fee: \$98.00

Edward M. Moody

Cook County Recorder of Deeds

Date: 12/06/2019 10:31 AM Pg: 1 of 3

**CITYWIDE
TITLE CORPORATION**
350 W JACKSON BLVD SUITE 320
CHICAGO IL 60604

503050

(Space Above This Line for Recording Data)

SUBORDINATION AGREEMENT

This Subordination Agreement ("Agreement") is made and entered into this 9TH day of October, 2019, by HENRY CROWN AND COMPANY ("Mortgagee"), 222 N. LaSalle Street, Chicago, Illinois 60601.

RECITALS

A. Mortgagee is the owner and holder of a certain note dated April 17, 2015, for Fifty Thousand and no/100 Dollars (\$50,000.00) and interest, secured by a certain mortgage ("Second Mortgage") for that sum and interest, made by YULIA BJEKIC and VEDRAN BJEKIC ("Borrower") to Mortgagee, dated May 22, 2015, and recorded on June 15, 2015, in the office of the Recorder of Deeds, Cook, Illinois as Document No. 1516610072, and covering the following premises ("Premises"):

LOT 19 IN BLOCK 3 IN LONNQUIST GARDENS, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Property: 909 Hi Lusi
Mount Prospect, Illinois 60056

Permanent Index Number: 08-14-207-005-0000

* Concurrent here with

B. A mortgage exists on and against the Premises that is prior to the lien of the Second Mortgage. It is desirable to pay and to discharge the prior mortgage. The payment can only be made by a loan by JPMorgan Chase Bank, N.A. ("Lender"), secured by the placing of a first mortgage on the Premises having priority over the lien of the Second Mortgage held by Mortgagee.

C. Refinancing the prior mortgage will improve the value of the lien of Mortgagee's Second Mortgage.

For the reason set forth above, and in consideration of the mutual covenants and promises of the parties, Mortgagee covenants and agrees as follows:

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1. In consideration of the advantage to Mortgagee and as an inducement for the making of the loan by Lender, Mortgagee agrees that the lien of its Second Mortgage shall be subsequent and subordinate to the lien of any mortgage made by Lender.

2. In consideration of Mortgagee so subordinating the Second Mortgage held by it to the mortgage to be made by Borrower in favor of Lender, Lender shall make a loan to Borrower in the principal amount of Four Hundred Fifty Thousand and no/100 Dollars (\$450,000.00), payable on such terms as set forth in the note evidencing said loan.

3. This Agreement shall be binding on and inure to the benefit of the respective heirs, legal representatives, successors, and assigns of the parties.

IN WITNESS WHEREOF, the Mortgagee has executed this Agreement on October, 2019.

MORTGAGEE:

HENRY CROWN AND COMPANY

By: [Signature]
its: _____

STATE OF ILLINOIS)
)
COUNTY OF COOK) ss.

I, KAREN OSIECKI MEEHAN, a Notary Public in and for said County, in the State aforesaid, do hereby certify that KIRK ROSE, personally known to me as the ~~VICE~~ President of HENRY CROWN AND COMPANY, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the same instrument as his/her free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and seal this 9th day of October, 2019.

[Signature]
Notary Public

My Commission Expires:

2/27/23



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EXHIBIT "A"

LOT 19 IN BLOCK 3 IN LONNQUIST GARDENS, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Property of Cook County Clerk's Office