



1934641041

Doc# 1934641041 Fee \$91.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. HOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 12/12/2019 10:32 AM PG: 1 OF 21

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO: Arieh Flemenbaum Illinois Housing Development Authority 111 East Wacker Drive, Ste 1000 Chicago, Illinois 60601

Permanent Index Tax Identification No(s): See Attached Exhibit A

Property Address: See Attached Exhibit A

IHDA Loan No. 11293-02

SUBORDINATION AGREEMENT (RCC Loans)

THIS SUBORDINATION AGREEMENT (this "Agreement") is made as of this 12th day of December, 2019, between the ILLINOIS HOUSING DEVELOPMENT AUTHORITY, a body politic and corporate of the State of Illinois (the "Senior Lender") established pursuant to the Illinois Housing Development Act, 20 ILCS 3805/1 et seq., as amended from time to time (the "Act"), having its principal office at 111 E. Wacker Drive, Suite 1000, Chicago, Illinois, and RAVENSWOOD COMMUNITY COUNCIL, an Illinois not-for-profit corporation (the "Subordinated Lender") having its principal office at 1770 W Berteau Ave #101, Chicago, Illinois 60613.

RECITALS

A. The Senior Lender is the owner and holder of a certain Mortgage Note (the "Senior Note") of even date herewith in the original principal amount of Twenty Five Million Four Hundred Thousand and No/100 Dollars (\$25,400,000.00) made by RAVENSWOOD SLF LLC, an Illinois limited liability company (the "Borrower") payable to the order of the Senior Lender. The Senior Note is (i) secured by a certain Mortgage and Security Agreement (the "Senior Mortgage") made by the Borrower in favor of the Senior Lender of even date herewith and recorded with the Recorder of Deeds of Cook County (the "Recorder's Office") encumbering certain property (the "Real Estate") commonly known as 1922 W. Sunnyside Ave., Chicago, Illinois 60640 and legally described on Exhibit A attached to and made a part of this Agreement (the Real Estate and the improvements constructed are referred to in this Agreement as the "Development"); (ii) governed by a certain Regulatory Agreement of even date herewith and recorded in the Recorder's Office; and evidenced, secured and governed by certain other loan documents (the "Other Documents"). The Senior Note, Senior Mortgage and the Other Documents are collectively referred to in this Agreement as the "Senior Loan Documents."

B. The Subordinated Lender is the owner and holder of:

Handwritten initials and checkmarks: S N, P A, S L, M N, SC Y, E N, INT R

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- (1) a certain Note (the "Subordinated Seller Note") dated an even date hereof, in the original principal amount of \$2,200,000 ("Seller Loan"), made by Borrower payable to the order of Subordinated Lender. The Subordinated Seller Note is evidenced, secured and governed by (i) a certain Mortgage (the "Subordinated Seller Mortgage") dated an even date hereof, made by the Borrower in favor of Subordinated Lender and recorded in the Recorder's Office on December 12, 2019, as Document No. 1934641039; and (ii) The Subordinated Seller Mortgage and all other documents evidencing, securing and governing the Subordinated Seller Note are hereinafter collectively referred to as the "Subordinated Seller Loan Documents"; and
- (2) a certain Note (the "Subordinated DTC Note"; together with the Subordinated Seller Note, collectively, the "Subordinated Notes") dated an even date hereof, in the original principal amount of \$995,500 ("DTC Loan"), made by Borrower payable to the order of Subordinated Lender. The Subordinated DTC Note is evidenced, secured and governed by (i) a certain Mortgage (the "Subordinated DTC Mortgage"; together with the Subordinated Seller Mortgage, collectively, the "Subordinated Mortgages") dated an even date hereof, made by the Borrower in favor of Subordinated Lender and recorded in the Recorder's Office on December 12, 2019 as Document No. 1934641037; and (ii) The Subordinated DTC Mortgage and all other documents evidencing, securing and governing the Subordinated DTC Note are hereinafter collectively referred to as the "Subordinated DTC Loan Documents"; together with the Subordinated Seller Loan Documents, collectively, the "Subordinate Loan Documents".

C. All obligations of the Borrower to the Senior Lender now existing or hereafter arising, due or to become due, under the Senior Note and the Senior Loan Documents are referred to in this Agreement as the "Senior Liabilities;" all obligations of the Borrower to the Subordinated Lender now existing or hereafter arising, due or to become due, under the Subordinated Notes and the Subordinated Loan Documents are referred to in this Agreement as the "Subordinated Liabilities."

D. The Senior Lender has agreed to make the loan evidenced by the Senior Note on the condition that Subordinated Lender enters into this Agreement.

NOW, THEREFORE, in consideration of the foregoing Recitals and as an inducement to the Senior Lender to make the loan evidenced by the Senior Note, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties hereto represent, warrant and agree as follows:

1. **Subordinated Loan Documents.** The Subordinated Loan Documents are described in **Recital B** above.

2. **Subordination of Liens.** The Subordinated Lender agrees that the Subordinated Liabilities are and shall be subordinate to the Senior Liabilities and that the liens and security interests created by the Subordinated Loan Documents are and shall be subordinate to the liens

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and security interests created by the Senior Loan Documents and to any and all amendments, modifications, extensions, replacements or renewals of the Senior Loan Documents, and to any and all advances heretofore made or hereafter to be made under the Senior Loan Documents pursuant to their terms.

3. **Subordination of Payment.** Until such time as the date on which the Senior Liabilities have been paid in full, the payment of the Subordinated Liabilities shall be postponed and subordinated to the payment of all of the Senior Liabilities, and the Subordinated Lender shall accept no payments or other distributions whatsoever (including without limitation distributions of casualty insurance or condemnation proceeds) on account of the Subordinated Liabilities, nor shall any property or assets of the Borrower be applied to the purchase or acquisition or retirement of any Subordinated Liabilities. Notwithstanding the foregoing, so long as no notice of default has been given under any document evidencing or securing the Senior Liabilities (except any such notice of default which has subsequently been waived in writing by the party giving such notice), then Subordinated Lender shall retain and Borrower may make regularly scheduled payments to Subordinated Lender (but not prepayments) as provided in the Subordinated Loan Documents; however, no such payment to Subordinated Lender shall be permitted so long as the Subordinated Lender is then in default in the performance of any of its obligations under this Agreement.

4. **Constructive Trust.** If the Subordinated Lender receives any payment or other distribution of any kind or character from the Borrower or from any other source whatsoever in respect to any of the Subordinated Liabilities, other than as expressly permitted by the terms of this Agreement, such payment or other distribution shall be received and shall be held by the Subordinated Lender in trust for the Senior Lender and promptly turned over by the Subordinated Lender to the Senior Lender. The Subordinated Lender shall execute such further documents or instruments and take such further action as Senior Lender may reasonably require from time to time to carry out the intent of this Agreement.

5. **Waiver by Subordinated Lender.** The Subordinated Lender waives (a) notice of the existence, creation or nonpayment of all or any of the Senior Liabilities; and (b) all diligence in collection, protection of or realization upon the Senior Liabilities or any security therefor.

6. **Covenants of Subordinated Lender.** The Subordinated Lender shall not, without the prior written consent of the Senior Lender, (a) modify, amend or consent to any modification or amendment of any document evidencing or securing the Subordinated Liabilities; (b) commence, or join with any other creditor in commencing, any bankruptcy, reorganization or insolvency proceedings with respect to the Borrower; (c) seek to appoint a receiver for (i) the Development or any part of it, or (ii) the Borrower, or seek to obtain possession of the Development, or seek any accounting from the Senior Lender in connection with the proceeds of the Development; or (d) take any action affecting any lease of the Development in which the Senior Lender claims a security interest (including without limitation any action to subordinate any such lease to the Subordinated Loan Documents, or any of them). Subordinated Lender also agrees that if a default under the Subordinated Documents occurs and is continuing, the Subordinate Lender agrees that during the period commencing on the date of the default under Subordinated Loan

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Documents and ending on the date 90 days after delivery to Senior Lender of written notice of such default, without the Senior Lender's prior written consent, it will not accelerate the Subordinated Loans, commence foreclosure proceedings with respect to the Development, collect rents, or institute any other collection or enforcement action. Notwithstanding anything to the contrary contained herein and notwithstanding whether there is a default under the Senior Loan Documents, the Subordinated Lender shall be entitled at any time to exercise and enforce all other rights and remedies available to Subordinated Lender under the Subordinated Loan Documents and/or under applicable laws, but only to enforce the covenants and agreements of the Borrower relating to income, rent, or affordability restrictions contained in any of the Subordinated Loan Documents; provided that Subordinated Lender shall give Senior Lender notice of Subordinated Lender's exercise and/or enforcement any such rights or remedies.

Notwithstanding the foregoing, the Subordinated Lender may modify the Subordinated Loan Documents to lower the rate of interest, lower the required payments of principal and/or interest, or extend the maturity date. Any unauthorized amendment of the Subordinated Loan Documents or assignment of the Subordinated Lender's interest in the Subordinated Loan without the Senior Lender's consent shall be void ab initio and of no effect whatsoever.

The Subordinated Lender agrees that a default under the Subordinated Loan Documents or an event which would, following the passage of time and failure to cure, result in the occurrence of a "default" or "event of default" under the Subordinated Loan Documents (a "Subordinated Loan Default") shall constitute a default under the Senior Loan Documents and the Senior Lender shall have the right to exercise all rights or remedies under the Senior Loan Documents in the same manner as in the case of any other Senior Loan default. If the Subordinated Lender notifies the Senior Lender in writing that any Subordinated Loan Default of which the Senior Lender has received a default notice has been cured or waived, as determined by the Subordinated Lender in its sole discretion, then provided that Senior Lender has not conducted a sale of the Development pursuant to its rights under the Senior Loan Documents, any Senior Loan default under the Senior Loan Documents arising solely from such Subordinated Loan Default shall be deemed cured, and the Senior Loan shall be reinstated, provided, however, that the Senior Lender shall not be required to return or otherwise credit for the benefit of the Borrower any default rate interest or other default related charges or payments received by the Senior Lender during such Senior Loan default. The Subordinated Lender agrees that, notwithstanding any contrary provision contained in the Subordinated Loan Documents, a Senior Loan default or an event which would, following the passage of time and failure to cure, result in the occurrence of a "default" or "event of default" under the Senior Loan Documents (a "Senior Loan Default") shall not constitute a default under the Subordinate Loan Documents if no other default occurred under the Subordinated Loan Documents until either (i) the Senior Lender has accelerated the maturity of the Senior Loan, or (ii) the Senior Lender has taken affirmative action to exercise its rights under the Senior to collect rent, to appoint (or seek the appointment of) a receiver or to foreclose on (or to exercise a power of sale contained in) the Senior. At any time after a Senior Loan Default is determined to constitute a default under the Subordinate Loan Documents, the Subordinated Lender shall be permitted to pursue its remedies for default under the Subordinated Loan Documents, subject to the restrictions and limitations of this Agreement. If at any time the Borrower cures any Senior Loan Default to

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the satisfaction of the Senior Lender, as evidenced by written notice from the Senior lender to the Subordinated Lender, any default under the Subordinated Loan Documents arising from such Senior Loan Default shall be deemed cured and the Subordinated Loan shall be retroactively reinstated as if such Senior Loan Default had never occurred.

The Subordinated Lender agrees that, in the event of any conflict or inconsistency between the terms of the Senior Loan Documents and the Subordinated Loan Documents and the terms of this Agreement, the terms of this Agreement shall govern and control solely as to the following: (a) the relative priority of the security interests of the Senior Lender and the Subordinated Lender in the Development; (b) the timing of the exercise of remedies by the Senior Lender and the Subordinate Lender under the Senior Mortgage and the Subordinate Mortgage, respectively; and (c) solely as between the Senior Lender and the Subordinated Lender, the notice requirements, cure rights, and the other rights and obligations which the Senior Lender and the Subordinated Lender have agreed to as expressly provided in this Agreement. The terms and provisions of this Agreement shall not, and shall not be deemed to: extend Borrower's time to cure any Senior Loan Default or Subordinated Loan Default, as the case may be; give the Borrower the right to notice of any Senior Loan Default or Subordinated Loan Default, as the case may be other than that, if any, provided, respectively under the Senior Loan Documents or the Subordinated Loan Documents; or create any other right or benefit for Borrower as against Senior Lender, or Subordinated Lender.

7. Bankruptcy of Borrower. In the event of any dissolution, winding-up, liquidation, readjustment, reorganization or other similar proceedings relating to the Borrower, the Borrower's creditors, or to the Borrower's property (whether voluntary or involuntary, partial or complete, and whether in bankruptcy, insolvency or receivership, or upon an assignment to benefit creditors, or any other marshalling of the assets and liabilities of the Borrower, or any sale of all or substantially all of the assets of the Borrower, or otherwise), the Senior Liabilities shall first be paid in full before Subordinated Lender shall be entitled to receive and to retain any payment or distribution with respect to the Subordinated Liabilities.

8. Notices of Default. The Subordinated Lender agrees to give the Senior Lender, contemporaneously with the giving of them to the Borrower, copies of any notices given to the Borrower regarding any default under the Subordinated Loan Documents or which notice would, following the passage of time and failure to cure, result in the occurrence of a "default" or "event of default" under the Subordinated Loan Documents. The Subordinated Lender agrees that the indebtedness evidenced, secured and guaranteed by the Subordinated Loan Documents shall not be accelerated, nor shall any remedies be pursued thereunder unless (a) in the case of default in the payment of a sum of money due under the Subordinated Loan Documents and after expiration of all applicable grace periods, the Senior Lender shall have been given written notice of such failure and the Senior Lender shall have failed to pay or cause to be paid such sum of money within thirty (30) days following such written notice; or (b) in the case of any other default under the Subordinated Loan Documents, the Senior Lender shall fail to cure or cause to be cured such default within the period which is thirty (30) days beyond the longest of the applicable cure period provided to the Borrower to cure such default. The Senior Lender agrees to give to the Subordinated Lender, contemporaneously with the giving of them to the Borrower, copies of any

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notices given to the Borrower regarding any default under the Senior Loan Documents or which notice would, following the passage of time and failure to cure, result in the occurrence of a "default" or "event of default" under the Senior Loan Documents. The Senior Lender agrees that the indebtedness evidenced, secured and guaranteed by the Senior Loan Documents shall not be accelerated, nor shall any remedies be pursued there under unless (a) in the case of default in the payment of a sum of money due under the Senior Loan Documents and after expiration of all applicable grace periods, the Subordinated Lender shall have been given written notice of such failure and the Subordinated Lender shall have failed to pay or cause to be paid such sum of money within thirty (30) days following such written notice; or (b) in the case of any other default under the Senior Loan Documents, the Subordinated Lender shall fail to cure or cause to be cured such default within the period which is thirty (30) days beyond the longest of the applicable cure period provided to Borrower to cure such default.

9. **Insurance Proceeds and Condemnation Awards.** The Subordinated Lender agrees that in the event of a casualty to the Development, or a condemnation or taking under a power of eminent domain of the Development, or a threat of such a condemnation or taking, all adjustments of insurance claims, condemnation claims and settlements in anticipation of such a condemnation or taking shall be prosecuted, at the Senior Lender's election, by the Senior Lender and all payment and settlements of insurance claims or condemnation awards or payments in anticipation of condemnation or a taking shall be paid to the Senior Lender. The Subordinated Lender irrevocably assigns to the Senior Lender all of its interests in any such claims, settlements or awards (the "Award") and irrevocably grants to the Senior Lender a power of attorney, coupled with an interest, to execute any and all documents on the Subordinated Lender's behalf necessary in connection with the prosecution or settlement of the Award. If the amount of the Award is in excess of all amounts due under the Senior Liabilities, the Senior Lender agrees that such excess Award shall be paid to or held for the benefit of the Subordinated Lender.

10. **Consent to Easements and Plats of Subdivision.** If the Borrower requests that the Senior Lender and all other mortgagees or trustees under trust deeds of record execute any easements or plats of subdivision or similar documents in connection with the construction, development, operation or maintenance of the Development, and if Senior Lender executes them, the Subordinated Lender agrees to execute such documents and instruments as its interests appear.

11. **Acquisition of Fee Title by Senior Lender.** The Subordinated Lender agrees that an acquisition of fee title to the Property by Senior Lender, its nominee, or any other person or entity through a foreclosure of the Senior Mortgage (where such foreclosure does not extinguish the security interests created by the Subordinated Loan Documents) or through a deed in lieu of foreclosure is not a "sale or disposition" and will not constitute an event of default under the Subordinated Loan Documents.

12. **Subrogation.** Until such time as the Senior Liabilities have been paid in full, the Subordinated Lender waives and releases any and all rights of subrogation which it has against the Development and which subrogation would result in the Subordinated Lender obtaining a priority equal or superior to the priority of the Senior Loan Documents for any funds which Subordinated

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Lender may advance either to cure defaults under security instruments or pay liens encumbering the Development or otherwise protect the lien of the Subordinated Loan Documents or any of them.

13. Permitted Actions by Senior Lender. The Senior Lender may, from time to time, in its sole discretion and without notice to the Subordinated Lender, take any or all of the following actions: (a) retain or obtain a security interest in any property to secure any of the Senior Liabilities; (b) retain or obtain the primary or secondary obligation of any other obligor or obligors with respect to any of the Senior Liabilities; and (c) release its security interest in, or surrender, release or permit any substitution or exchange for all or any part of the property securing any of the Senior Liabilities, or extend or renew for one or more periods of time (whether or not longer than the original period) or release, compromise, alter or modify any obligation of any nature of any obligor with respect to any such property.

14. Assignment. The Senior Lender may, from time to time, without notice to the Subordinated Lender, assign or transfer any or all of the Senior Liabilities or any interest in them; and notwithstanding any such assignment or transfer or any subsequent assignment or transfer thereof, such Senior Liabilities shall be and remain Senior Liabilities for the purpose of this Agreement, and every immediate and successive assignee or transferee of any of the Senior Liabilities or of any interest in them shall, to the extent of the interest of such assignee or transferee in the Senior Liabilities, be entitled to the benefits of this Agreement to the same extent as if such assignee or transferee were the Senior Lender; however, unless the Senior Lender otherwise consents in writing, the Senior Lender shall have the unimpaired right prior and superior to that of any such assignee or transferee, to enforce this Agreement for the benefit of the Senior Lender as to those of the Senior Liabilities which the Senior Lender has not assigned or transferred.

15. Successors and Assigns. This Agreement shall be binding upon the Subordinated Lender and its respective successors and assigns, whether immediate or remote.

16. Amendment of Agreement. This Agreement shall not be altered or amended without the prior written approval of all of the parties hereto.

17. No Waiver by Senior Lender. The Senior Lender shall not be prejudiced in its rights under this Agreement by any act or failure to act by the Borrower or the Subordinated Lender, or any non-compliance of the Borrower or the Subordinated Lender with any agreement or obligation, regardless of any knowledge of such agreement or obligation the Senior Lender may have or with which the Senior Lender may be charged; and no action of the Senior Lender permitted under this Agreement shall in any way affect or impair the rights of the Senior Lender and the obligations of the Subordinated Lender under this Agreement. No delay on the part of the Senior Lender in the exercise of any rights or remedies shall operate as a waiver of such rights, and no single or partial exercise by Senior Lender of any right or remedy shall preclude other or further exercise of such right or remedy or the exercise of any other right or remedy; nor shall any modification or waiver of any of the provisions of this Agreement be binding upon the Senior Lender except as expressly set forth in a writing duly signed and delivered on behalf of the Senior

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Lender.

18. Effect on Due on Sale Provisions. The Subordinated Lender waives any due on sale or due on refinancing provisions of the Subordinated Loan Documents as they relate to the Senior Liabilities.

19. Notices. Any notice, demand, request or other communication that any party may desire or may be required to give to any other party under this Agreement shall be given in writing, at the addresses set forth below, by any of the following means: (a) personal service; (b) overnight courier; or (c) registered or certified United States mail, postage prepaid, return receipt requested.

If to Senior Lender:

Illinois Housing Development Authority
111 East Wacker Drive, Suite 1000
Chicago, Illinois 60601
Attention: Legal Department

If to Subordinated Lender:

Ravenswood Community Council
1770 W Berteau Ave #101
Chicago, Illinois 60613
Attention: _____

Such addresses may be changed by notice to the other party given in the same manner as provided in this Agreement. Any notice, demand, request or other communication sent pursuant to subsection (a) shall be served and effective upon such personal service. Any notice, demand, request or other communication sent pursuant to subsection (b) shall be served and effective one (1) business day after deposit with the overnight courier. Any notice, demand, request or other communication sent pursuant to subsection (c) shall be served and effective three (3) business days after proper deposit with the United States Postal Service.

20. Construction and Interpretation of this Agreement. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois. Wherever possible each provision of this Agreement shall be interpreted in such a manner as to be effective and valid under applicable law but if any provision of this Agreement shall be prohibited by or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Agreement.

21. Termination. This Agreement shall terminate upon full and final payment of any and all amounts due under the Senior Liabilities, provided that all rights of the Subordinated Lender under this Agreement shall automatically terminate at such time as the Subordinated Liabilities have been paid in full.

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22. Counterparts. This Agreement may be executed in counterparts, and each counterpart shall, for all purposes for which an original of this Agreement must be produced or exhibited, be the Agreement, but all such counterparts shall constitute one and the same instrument.

[SIGNATURES ARE ON THE FOLLOWING PAGE.]

COOK COUNTY
RECORDER OF DEEDS

COOK COUNTY
RECORDER OF DEEDS

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IN WITNESS WHEREOF, this Agreement has been executed and delivered by the authorized representatives of the parties.

SENIOR LENDER:

33

ILLINOIS HOUSING DEVELOPMENT
AUTHORITY

By: *Kristin Faust*
Name: Kristin Faust
Its: Executive Director

SUBORDINATED LENDER:

RAVENSWOOD COMMUNITY COUNCIL

By: *Megan Bummarich*
Name: Megan Bummarich
Its: Executive Director

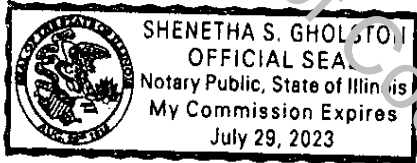
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STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for the County and State aforesaid, certify that Megan Bunimovich, personally known to me to be the Executive Director of Ravenswood Community Council, and personally known to be to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument in their respective capacities as Executive Director of Ravenswood Community Council as their free and voluntary act and deed and as the free and voluntary act and deed of _____, for the uses and purposes therein set forth.

Given under my hand and official seal this 10th day of December, 2019.



Shenetha S. Gholston
Notary Public

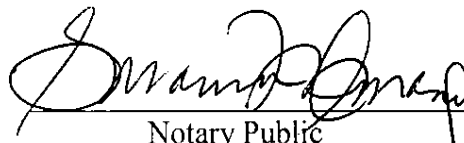
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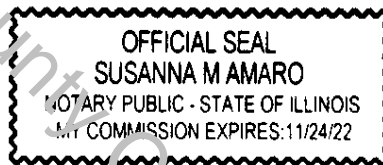
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, certify that **Kristin Faust**, personally known to me to be the **Executive Director** of ILLINOIS HOUSING DEVELOPMENT AUTHORITY and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she/he signed and delivered the said instrument in her/his capacity as **Executive Director** of ILLINOIS HOUSING DEVELOPMENT AUTHORITY, as her/his free and voluntary act and deed and as the free and voluntary act and deed of ILLINOIS HOUSING DEVELOPMENT AUTHORITY, for the uses and purposes therein set forth.

Given under my hand and official seal this 5th day of December, 2019.


Notary Public



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EXHIBIT "A" LEGAL DESCRIPTION

File No.: 19000030135B

PARCEL 1:

TRACT "A":

LOTS 1, 2 AND 3 OF SAMUEL BROWN JR.'S SUBDIVISION OF LOTS 13 AND 14 IN BLOCK 14 IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS A TRACT AND HEREINAFTER REFERRED TO AS TRACT "A", IN COOK COUNTY, ILLINOIS.

TRACT "B":

LOTS 1 AND 2 IN FELIX CANDA'S RESUBDIVISION OF LOT 15 IN BLOCK 14 IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS A TRACT AND HEREINAFTER REFERRED TO AS TRACT "B", IN COOK COUNTY, ILLINOIS.

TRACT "C":

LOTS 16 AND 17 TOGETHER WITH THAT PART OF LOTS 18, 19 AND 20 AND THAT PART OF VACATED NORTH WINCHESTER AVENUE ADJOINING LOTS 17 AND 18 IN BLOCK 14 IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS A TRACT AND HEREINAFTER REFERRED TO AS TRACT "C", DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF LOT 16, AFORESAID; THENCE NORTH 01°39'48" WEST ALONG THE EAST LINE OF LOTS 16, 17, 18, 19, AND 20 A DISTANCE OF 209.45 FEET; THENCE SOUTH 88°28'51" WEST 104.35 FEET; THENCE SOUTH 01°39'17" EAST 107.40 FEET; THENCE SOUTH 88°14'16" WEST 48.08 FEET; THENCE NORTH 01°30'37" WEST 25.42 FEET; THENCE SOUTH 88°12'27" WEST 54.88 FEET; THENCE SOUTH 01°31'58" WEST 76.94 FEET; THENCE NORTH 88°28'02" EAST 55.03 FEET TO THE EAST LINE OF NORTH WINCHESTER AVENUE; THENCE SOUTH 01°39'47" EAST ALONG SAID EAST LINE 50.13 FEET TO THE SOUTHWEST CORNER OF SAID LOT 16; THENCE NORTH 88°27'45" EAST ALONG THE SOUTH LINE OF SAID LOT 16, A DISTANCE OF 152.39 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

SUPPORTIVE LIVING FACILITY:

BASEMENT PARCEL:

(S-5):

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THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +14.79 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 65.90 FEET; THENCE NORTH 01°38'46" WEST 26.31 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°21'14" WEST 10.90 FEET; THENCE NORTH 01°38'46" WEST 25.64 FEET; THENCE NORTH 88°21'14" EAST 10.90 FEET; THENCE SOUTH 01°38'46" EAST 25.64 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

ALSO,

FIRST FLOOR PARCELS

(S-1):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY

(EXCEPT THE FOLLOWING DESCRIBED PARCELS:

(I-2):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "A"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 80.24 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 01°38'46" EAST 23.18 FEET; THENCE SOUTH 88°21'14" WEST 14.49 FEET; THENCE NORTH 01°38'46" WEST 23.21 FEET TO THE NORTH LINE OF SAID TRACT "A"; THENCE NORTH 88°27'45" EAST ALONG SAID NORTH LINE 14.49 FEET TO THE POINT OF BEGINNING.

ALSO EXCEPT,

(I-3):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "A"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 29.88 FEET; THENCE SOUTH 01°38'46" EAST 2.90 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 01°38'46" EAST 15.42 FEET; THENCE NORTH 88°21'14" EAST 2.60 FEET; THENCE SOUTH 01°38'46" EAST 4.91 FEET; THENCE SOUTH 88°21'14" WEST 9.44 FEET; THENCE NORTH 42°49'56" WEST 2.72 FEET; THENCE NORTH 01°38'46" WEST 18.28 FEET; THENCE NORTH 88°21'14" EAST 8.64 FEET TO THE POINT OF BEGINNING), IN COOK

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COUNTY, ILLINOIS;

ALSO,

(S-3):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY

(EXCEPT THE FOLLOWING DESCRIBED PARCELS:

(I-7):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "B"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 80.24 FEET TO THE POINT OF BEGINNING; THENCE NORTH 01°38'46" WEST 7.17 FEET; THENCE SOUTH 88°21'14" WEST 14.49 FEET; THENCE SOUTH 01°38'46" EAST 7.14 FEET TO THE SOUTH LINE OF SAID TRACT "B"; THENCE NORTH 88°27'45" EAST ALONG SAID SOUTH LINE 14.49 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-8):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "B"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 99.54 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°27'45" WEST ALONG SAID NORTH LINE 19.64 FEET; THENCE SOUTH 01°38'46" EAST 5.54 FEET; THENCE NORTH 88°21'14" EAST 19.64 FEET; THENCE NORTH 01°33'16" WEST 5.50 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

ALSO,

(S-6):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE NORTH 01°39'48" WEST ALONG THE EAST LINE OF SAID TRACT "C" 189.45 FEET; THENCE SOUTH 88°28'51" WEST 104.35 FEET TO A WESTERLY LINE OF SAID TRACT "C"; THENCE SOUTH 01°39'17" EAST ALONG SAID

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WESTERLY LINE 87.40 FEET TO A NORTHERLY LINE OF SAID TRACT "C"; THENCE SOUTH 88° 14'16" WEST ALONG SAID NORTHERLY LINE AND ITS WESTERLY EXTENSION 102.94 FEET TO THE WEST LINE OF SAID TRACT "C"; THE REMAINING COURSES BEING ALONG THE PERIMETER LINE OF SAID TRACT "C"; THENCE SOUTH 01°31'58" EAST 51.55 FEET; THENCE NORTH 88°28'02" EAST 55.03 FEET; THENCE SOUTH 01°39'47" EAST 50.13 FEET; THENCE NORTH 88°27'45" EAST 152.39 FEET TO THE POINT OF BEGINNING

(EXCEPT THE FOLLOWING DESCRIBED PARCELS:

(I-12):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 99.54 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°27'45" WEST ALONG SAID SOUTH LINE 19.64 FEET; THENCE NORTH 01°38'46" WEST 10.56 FEET; THENCE NORTH 88°21'14" EAST 4.66 FEET; THENCE SOUTH 01°38'46" EAST 1.83 FEET; THENCE NORTH 88°21'14" EAST 5.33 FEET; THENCE SOUTH 01°38'46" EAST 5.52 FEET; THENCE NORTH 88°21'14" EAST 9.64 FEET; THENCE SOUTH 01°38'46" EAST 3.25 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-13):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 135.12 FEET; THENCE NORTH 01°42'37" WEST 17.37 FEET TO THE POINT OF BEGINNING; THENCE NORTH 01°42'37" WEST 20.76 FEET; THENCE NORTH 88°21'14" EAST 20.03 FEET; THENCE SOUTH 02°17'47" EAST 20.76 FEET; THENCE SOUTH 88°21'14" WEST 20.24 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-14):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 76.80 FEET; THENCE NORTH 01°38'46" WEST 24.62 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°21'14" WEST 8.73 FEET; THENCE NORTH 01°38'46" WEST 17.65 FEET; THENCE NORTH 88°27'58" EAST 8.73 FEET; THENCE SOUTH 01°38'46" EAST 17.63 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

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ALSO,

2ND FLOOR THRU 4TH FLOOR PARCELS:

(S-2):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY

(EXCEPT THE FOLLOWING DESCRIBED PARCEL:

(I-4):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "A"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 30.05 FEET; THENCE SOUTH 01°38'46" EAST 1.94 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 01°38'46" EAST 16.52 FEET; THENCE NORTH 88°21'14" EAST 2.28 FEET; THENCE SOUTH 01°38'46" EAST 4.78 FEET; THENCE SOUTH 88°21'14" WEST 10.75 FEET; THENCE NORTH 01°38'46" WEST 15.14 FEET; THENCE SOUTH 88°21'14" WEST 1.81 FEET; THENCE NORTH 01°38'46" WEST 5.30 FEET; THENCE NORTH 88°21'14" EAST 6.51 FEET; THENCE NORTH 01°38'46" WEST 0.85 FEET; THENCE NORTH 88°21'14" EAST 3.77 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

ALSO,

(S-4):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY

(EXCEPT THE FOLLOWING DESCRIBED PARCEL:

(I-9):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "B"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 95.26 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°27'45" WEST ALONG SAID NORTH LINE 20.55 FEET; THENCE SOUTH 01°38'46" EAST 5.54 FEET; THENCE NORTH 88°21'14" EAST 20.55 FEET; THENCE NORTH 01°38'46" WEST 5.50 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

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ALSO,

(S-7):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE NORTH 01° 39'48" WEST ALONG THE EAST LINE OF SAID TRACT "C" 104.45 FEET; THENCE SOUTH 88°14'16" WEST 104.36 FEET TO A WESTERLY LINE OF SAID TRACT "C"; THENCE SOUTH 01°39'17" EAST ALONG SAID WESTERLY LINE 1.96 FEET TO A NORTHERLY LINE OF SAID TRACT "C"; THENCE SOUTH 88°14'16" WEST ALONG SAID NORTHERLY LINE AND ITS WESTERLY EXTENSION 102.94 FEET TO THE WEST LINE OF SAID TRACT "C"; THE REMAINING COURSES BEING ALONG THE PERIMETER LINE OF SAID TRACT "C"; THENCE SOUTH 01°31'58" EAST 51.55 FEET; THENCE NORTH 88°28'02" EAST 55.03 FEET; THENCE SOUTH 01°39'47" EAST 50.13 FEET; THENCE NORTH 88°27'45" EAST 152.39 FEET TO THE POINT OF BEGINNING

(EXCEPT THE FOLLOWING DESCRIBED PARCELS:

(I-15):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 95.26 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°27'45" WEST ALONG SAID SOUTH LINE 20.55 FEET; THENCE NORTH 01°38'46" WEST 2.93 FEET; THENCE NORTH 88°21'14" EAST 13.45 FEET; THENCE NORTH 01°38'46" WEST 7.17 FEET; THENCE NORTH 88°21'14" EAST 7.10 FEET; THENCE SOUTH 01°38'46" EAST 10.14 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-16):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 76.80 FEET; THENCE NORTH 01°38'46" WEST 24.62 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°21'14" WEST 8.73 FEET; THENCE NORTH 01°38'46" WEST 17.65 FEET; THENCE NORTH 88°27'58" EAST 8.73 FEET; THENCE SOUTH 01°38'46" EAST 17.63 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

ALSO,

(S-8):

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THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +44.55 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE NORTH 01°39'48" WEST ALONG THE EAST LINE THEREOF 104.45 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°14'16" WEST 104.36 FEET TO A WESTERLY LINE OF SAID TRACT "C"; THENCE NORTH 01°39'17" WEST ALONG SAID WESTERLY LINE OF TRACT "C" 85.44 FEET; THENCE NORTH 88°28'51" EAST 104.35 FEET TO THE EAST LINE OF SAID TRACT "C"; THENCE SOUTH 01°39'48" EAST ALONG SAID EAST LINE 85.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

ALSO,

5TH THRU 8TH FLOOR PARCEL:

(S-9):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +139.32 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 65.90 FEET; THENCE NORTH 01°38'46" WEST 26.31 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°15'57" WEST 10.90 FEET; THENCE NORTH 01°38'46" WEST 16.54 FEET; THENCE NORTH 88°21'14" EAST 10.90 FEET; THENCE SOUTH 01°38'46" EAST 16.52 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

UNITS 8 THROUGH 20 AND UNITS 74 THROUGH 105 IN 4501 NORTH DAMEN GARAGE CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THAT PART OF LOTS 13 TO 18 IN BLOCK 15 TOGETHER WITH PART OF THE NORTH/SOUTH VACATED ALLEY LYING EAST OF AND ADJOINING LOTS 17 AND 18 IN BLOCK 15 ALL IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18 AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BELOW A HORIZONTAL PLANE OF 67.50 CHICAGO CITY DATUM AND FALLING WITHIN THE BOUNDARIES DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF LOT 13 AFORESAID; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE SOUTH LINE THEREOF 128.07 FEET; THENCE NORTH 00 DEGREES 07 MINUTES 27 SECONDS WEST 240.24 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 19.72 FEET; THENCE NORTH 00 DEGREES 30 MINUTES 20 SECONDS WEST 37.88 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 31 SECONDS WEST 147.55 FEET TO THE WEST LINE OF LOT 18 AFORESAID; THENCE SOUTH 00 DEGREES 07 MINUTES 32 SECONDS EAST ALONG THE WEST LINE OF LOTS 13 TO 18 AFORESAID 278.01 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

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WHICH SURVEY IS ATTACHED AS APPENDIX B TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 23, 2002 AS DOCUMENT NUMBER 0021432128, AS AMENDED FROM TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AND 2, AS PER AMENDED AND RESTATED GRANT AND RESERVATION OF EASEMENTS PERTAINING TO THE PROJECT COMMONLY KNOWN AS RAVENSWOOD TOWN CENTER, LOCATED AT THE SOUTHEAST QUARTER OF DAMEN AND WILSON IN CHICAGO ILLINOIS, DATED JULY 9, 2008, BY CHICAGO TITLE AND TRUST COMPANY, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 2002 AND KNOWN AS TRUST NO. 1110819, FOR STRUCTURAL SUPPORT, ACCESS, UTILITIES, AND ENCROACHMENTS, RECORDED JULY 18, 2008 AS DOCUMENT NUMBER 0820029016, AS AMENDED FROM TIME TO TIME.

PARCEL 4:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 AS CONTAINED IN THE DEVELOPMENT RIGHTS AGREEMENT REGARDING PLANNED DEVELOPMENT NO. 60 DATED AS OF [12-12-19] AND RECORDED [12-12-19] AS DOCUMENT NUMBER [1934641041] MADE BY AND BETWEEN RAVENSWOOD ILF LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, RAVENSWOOD SLF LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AND LYCEE FRANCAIS DE CHICAGO, INC., AN ILLINOIS NOT FOR PROFIT CORPORATION.

PARCEL 5:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 AS CONTAINED IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS DATED AS OF [12-12-19] AND RECORDED [12-12-19] AS DOCUMENT NUMBER [1934641041] MADE BY AND BETWEEN RAVENSWOOD ILF LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AND RAVENSWOOD SLF LLC, AN ILLINOIS LIMITED LIABILITY COMPANY.

PARCEL 6:

NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 2 AS CONTAINED IN THE DECLARATION OF CONDOMINIUM OF 4501 NORTH DAMEN GARAGE CONDOMINIUM RECORDED DECEMBER 12, 2002 AS DOCUMENT NUMBER 0021432128, AS AMENDED FROM TIME TO TIME, MADE BY CHICAGO TITLE AND TRUST COMPANY, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 2002 AND KNOWN AS TRUST NO. 1110819, DECLARANT.

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Property addresses:

1922 W. Sunnyside Avenue, Chicago, IL 60640
4501 N. Damen Avenue, Chicago, IL 60625

Permanent Index Numbers:

14-18-213-021-0000 (AFFECTS PARCEL 1 AND OTHER PROPERTY)
14-18-213-022-0000 (AFFECTS PARCEL 1 AND OTHER PROPERTY)
14-18-213-023-0000 (AFFECTS PARCEL 1 AND OTHER PROPERTY)
14-18-212-037-1008, 14-18-212-037-1009, 14-18-212-037-1010, 14-18-212-037-1011,
14-18-212-037-1012, 14-18-212-037-1013, 14-18-212-037-1014, 14-18-212-037-1015,
14-18-212-037-1016, 14-18-212-037-1017, 14-18-212-037-1018, 14-18-212-037-1019,
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14-18-212-037-1081, 14-18-212-037-1082, 14-18-212-037-1083, 14-18-212-037-1084,
14-18-212-037-1085, 14-18-212-037-1086, 14-18-212-037-1087, 14-18-212-037-1088,
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14-18-212-037-1097, 14-18-212-037-1098, 14-18-212-037-1099, 14-18-212-037-1100,
14-18-212-037-1101, 14-18-212-037-1102, 14-18-212-037-1103, 14-18-212-037-1104,
14-18-212-037-1105

Cook County Clerk's Office