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Doc# 1934641044 Fee \$79.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 12/12/2019 10:36 AM PG: 1 OF 15

This document prepared by and after recording, return to: Arieh Flemenbaum Illinois Housing Development Authority 111 E. Wacker Dr., Ste 1000 Chicago, Illinois 60601

Property Identification No.: See Exhibit A Attached Hereto

Property Address: See Exhibit A Attached Hereto

IHDA Loan No. 11293-02

SUBORDINATION OF MANAGEMENT AGREEMENT

THIS SUBORDINATION OF MANAGEMENT AGREEMENT (this "Agreement") is made as of this 2th day of December, 2019 by ASBURY HEALTHCARE LLC, an [Illinois] limited liability company ("Manager"), to and for the benefit of the ILLINOIS HOUSING DEVELOPMENT AUTHORITY, a body politic and corporate established pursuant to the Illinois Housing Development Act, 20 ILCS 3805/1 et seq., as amended from time to time ("Lender").

RECITALS:

WHEREAS, Lender has agreed to make a loan to RAVENSWOOD SLF LLC, an Illinois limited liability company ("Borrower"), in the maximum principal amount of Twenty Five Million Two Hundred Fifty Thousand and No/100 Dollars (\$25,400,000) ("Loan") for the acquisition, rehabilitation and permanent financing of a multifamily housing development known as Ravenswood Senior Living SLF (the "Development") to be located on the real estate legally described on Exhibit A attached hereto and made a part hereof. The Loan is secured by that certain Mortgage, Security Agreement and Assignment of Rents and Leases of even date herewith, given by Borrower in favor of Lender ("Mortgage") and certain other documents evidencing, securing and governing the Loan. The Mortgage and such other loan documents are collectively referred to in this Agreement as the "Loan Documents"; and

WHEREAS, Borrower and Manager have entered into a certain management agreement (the "Management Agreement"), whereby Manager has agreed to furnish services for the rental, operation and management of the Development in exchange for certain payments to Manager for its services and the payment of expenses incurred by Manager in connection with such services; and

WHEREAS, in addition, Borrower executed and delivered an Assignment of Contracts, Licenses and Permits of even date herewith for the benefit of Lender (the "CLP Assignment"), which included an assignment of the Management Agreement; and

WHEREAS, pursuant to the Illinois Mechanics Lien Act, 770 ILCS 60/0.1 et seq., as amended from time to time, managers may have lien rights with respect to unpaid fees, expenses

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and other costs incurred in connection with the management of real property and improvements;  
and

**WHEREAS**, Lender requires, as a condition precedent to its making of the Loan, that (i) the lien and security interests of the Mortgage and the other Loan Documents be paramount, superior and prior to any and all existing liens or future rights to liens of Manager or any person or entity claiming by, through or under Manager which arise from or relate to the Management Agreement or any obligations, expenses and indebtedness arising thereunder or related to the Management Agreement (collectively, the "Junior Liens"); and (ii) Manager consents to the CLP Assignment.

**NOW, THEREFORE**, in consideration of the mutual covenants made in this Agreement and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, and to induce Lender to make the Loan, it is agreed as follows:

1. The foregoing recitals are incorporated in this Agreement.
2. The Junior Liens are subordinated and made subject to the lien and operation of the Mortgage and other Loan Documents and any indebtedness, liabilities or obligations arising under or secured by such documents.
3. Any notice, demand, request or other communication that any party may desire or may be required to give to any other party under this Agreement shall be given in writing, at the addresses set forth below, by any of the following means: (a) personal service; (b) overnight courier; or (c) certified or registered United States mail, postage prepaid, return receipt requested.

To Manager:

Asbury Healthcare LLC,  
7040 N. Ridgeway Ave.  
Lincolnwood, IL 60712

To Lender:

Illinois Housing Development Authority  
111 East Wacker Drive, Suite 1000  
Chicago, Illinois 60601  
Attention: Director, Multifamily Financing

with a copy to:

Illinois Housing Development Authority  
111 East Wacker Drive, Suite 1000  
Chicago, Illinois 60601  
Attention: General Counsel

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Such addresses may be changed by notice to the other party given in the same manner as provided in this Agreement. Any notice, demand, request or other communication sent pursuant to subsection (a) shall be served and effective upon such personal service. Any notice, demand, request or other communication sent pursuant to subsection (b) shall be served and effective one (1) business day after deposit with the overnight courier. Any notice, demand, request or other communication sent pursuant to subsection (c) shall be served and effective three (3) business days after proper deposit with the United States Postal Service.

4. This Agreement shall be binding upon Manager and its successors and assigns, and shall inure to the benefit of Lender and its successors and assigns.

5. Manager agrees to execute such further documents or instruments and take such further actions as Lender may reasonably request, at any time and from time to time, to carry out the intent of this Agreement.

6. Notwithstanding anything contained in the Management Agreement to the contrary, at any time following the date on which Lender (or any affiliate or designee of Lender) becomes an owner of any portion of the Development in any manner (including, without limitation, by purchasing the Development at a foreclosure sale or by acceptance of a deed in lieu of foreclosure), Lender shall have the right to terminate the Management Agreement (without penalty or payment of any sum) upon not less than five (5) days' prior written notice to Manager.

7. Manager acknowledges receipt of a copy of, and consents to, the CLP Assignment by Borrower, and agrees to each and all of its terms and conditions.

8. This Agreement shall be construed in accordance with and governed by the laws of the State of Illinois. Wherever possible each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Agreement shall be prohibited by or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Agreement.

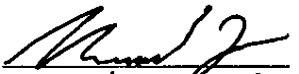
[SIGNATURE PAGE TO FOLLOW]

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IN WITNESS WHEREOF, the undersigned has caused this Subordination of Management Agreement to be executed by its duly authorized representative.

**MANAGER:**

**ASBURY HEALTHCARE LLC,**  
an [Illinois] limited liability company

By:   
Name: Michael Zehr  
Title: Manager

Property of Cook County Clerk's Office



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## EXHIBIT A

### LEGAL DESCRIPTION OF REAL ESTATE

PIN:

Commonly Known As:

Property of Cook County Clerk's Office

COOK COUNTY  
RECORDER OF DEEDS

COOK COUNTY  
RECORDER OF DEEDS

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## EXHIBIT "A" LEGAL DESCRIPTION

File No.: 19000030135B

PARCEL 1:

TRACT "A":

LOTS 1, 2 AND 3 OF SAMUEL BROWN JR.'S SUBDIVISION OF LOTS 13 AND 14 IN BLOCK 14 IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS A TRACT AND HEREINAFTER REFERRED TO AS TRACT "A", IN COOK COUNTY, ILLINOIS.

TRACT "B":

LOTS 1 AND 2 IN FELIX CANDA'S RESUBDIVISION OF LOT 15 IN BLOCK 14 IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS A TRACT AND HEREINAFTER REFERRED TO AS TRACT "B", IN COOK COUNTY, ILLINOIS.

TRACT "C":

LOTS 16 AND 17 TOGETHER WITH THAT PART OF LOTS 18, 19 AND 20 AND THAT PART OF VACATED NORTH WINCHESTER AVENUE ADJOINING LOTS 17 AND 18 IN BLOCK 14 IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18, AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS A TRACT AND HEREINAFTER REFERRED TO AS TRACT "C", DESCRIBED AS FOLLOWS:  
BEGINNING AT THE SOUTHEAST CORNER OF LOT 16, AFORESAID; THENCE NORTH 01°39'48" WEST ALONG THE EAST LINE OF LOTS 16, 17, 18, 19, AND 20 A DISTANCE OF 209.45 FEET; THENCE SOUTH 88°28'51" WEST 104.35 FEET; THENCE SOUTH 01°39'17" EAST 107.40 FEET; THENCE SOUTH 88°14'16" WEST 48.08 FEET; THENCE NORTH 01°30'37" WEST 25.42 FEET; THENCE SOUTH 88°12'27" WEST 54.88 FEET; THENCE SOUTH 01°31'58" WEST 76.04 FEET; THENCE NORTH 88°28'02" EAST 55.03 FEET TO THE EAST LINE OF NORTH WINCHESTER AVENUE; THENCE SOUTH 01°39'47" EAST ALONG SAID EAST LINE 50.13 FEET TO THE SOUTHWEST CORNER OF SAID LOT 16; THENCE NORTH 88°27'45" EAST ALONG THE SOUTH LINE OF SAID LOT 16, A DISTANCE OF 152.39 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

SUPPORTIVE LIVING FACILITY:

BASEMENT PARCEL:

(S-5):

File No.: 19000030135B  
Exhibit A Legal Description

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THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +14.79 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 65.90 FEET; THENCE NORTH 01°38'46" WEST 26.31 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°21'14" WEST 10.90 FEET; THENCE NORTH 01°38'46" WEST 25.64 FEET; THENCE NORTH 88°21'14" EAST 10.90 FEET; THENCE SOUTH 01°38'46" EAST 25.64 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

ALSO,

FIRST FLOOR PARCELS

(S-1):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY

(EXCEPT THE FOLLOWING DESCRIBED PARCELS:

(I-2):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "A"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 80.24 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 01°38'46" EAST 23.18 FEET; THENCE SOUTH 88°21'14" WEST 14.49 FEET; THENCE NORTH 01°38'46" WEST 23.21 FEET TO THE NORTH LINE OF SAID TRACT "A"; THENCE NORTH 88°27'45" EAST ALONG SAID NORTH LINE 14.49 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-3):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "A"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 29.88 FEET; THENCE SOUTH 01°38'46" EAST 2.90 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 01°38'46" EAST 15.42 FEET; THENCE NORTH 88°21'14" EAST 2.60 FEET; THENCE SOUTH 01°38'46" EAST 4.91 FEET; THENCE SOUTH 88°21'14" WEST 9.44 FEET; THENCE NORTH 42°49'56" WEST 2.72 FEET; THENCE NORTH 01°38'46" WEST 18.28 FEET; THENCE NORTH 88°21'14" EAST 8.64 FEET TO THE POINT OF BEGINNING), IN COOK



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COUNTY, ILLINOIS;

ALSO,

(S-3):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY

(EXCEPT THE FOLLOWING DESCRIBED PARCELS:

(I-7):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "B"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 80.24 FEET TO THE POINT OF BEGINNING; THENCE NORTH 01°38'46" WEST 7.17 FEET; THENCE SOUTH 88°21'14" WEST 14.49 FEET; THENCE SOUTH 01°38'46" EAST 7.14 FEET TO THE SOUTH LINE OF SAID TRACT "B"; THENCE NORTH 88°27'45" EAST ALONG SAID SOUTH LINE 14.49 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-8):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "B"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 99.54 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°27'45" WEST ALONG SAID NORTH LINE 19.64 FEET; THENCE SOUTH 01°38'46" EAST 5.54 FEET; THENCE NORTH 88°21'14" EAST 19.64 FEET; THENCE NORTH 01°38'46" WEST 5.50 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

ALSO,

(S-6):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE NORTH 01°39'48" WEST ALONG THE EAST LINE OF SAID TRACT "C" 189.45 FEET; THENCE SOUTH 88°28'51" WEST 104.35 FEET TO A WESTERLY LINE OF SAID TRACT "C"; THENCE SOUTH 01°39'17" EAST ALONG SAID

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WESTERLY LINE 87.40 FEET TO A NORTHERLY LINE OF SAID TRACT "C"; THENCE SOUTH 88° 14'16" WEST ALONG SAID NORTHERLY LINE AND ITS WESTERLY EXTENSION 102.94 FEET TO THE WEST LINE OF SAID TRACT "C"; THE REMAINING COURSES BEING ALONG THE PERIMETER LINE OF SAID TRACT "C"; THENCE SOUTH 01°31'58" EAST 51.55 FEET; THENCE NORTH 88°28'02" EAST 55.03 FEET; THENCE SOUTH 01°39'47" EAST 50.13 FEET; THENCE NORTH 88°27'45" EAST 152.39 FEET TO THE POINT OF BEGINNING

(EXCEPT THE FOLLOWING DESCRIBED PARCELS:

(I-12):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 99.54 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°27'45" WEST ALONG SAID SOUTH LINE 19.64 FEET; THENCE NORTH 01°38'46" WEST 10.56 FEET; THENCE NORTH 88°21'14" EAST 4.66 FEET; THENCE SOUTH 01°38'46" EAST 1.83 FEET; THENCE NORTH 88°21'14" EAST 5.33 FEET; THENCE SOUTH 01°38'46" EAST 5.52 FEET; THENCE NORTH 88°21'14" EAST 9.64 FEET; THENCE SOUTH 01°38'46" EAST 3.25 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-13):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 135.12 FEET; THENCE NORTH 01°42'37" WEST 17.37 FEET TO THE POINT OF BEGINNING; THENCE NORTH 01°42'37" WEST 20.76 FEET; THENCE NORTH 88°21'14" EAST 20.03 FEET; THENCE SOUTH 02°17'47" EAST 20.76 FEET; THENCE SOUTH 88°21'14" WEST 20.24 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-14):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +26.90 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 76.80 FEET; THENCE NORTH 01°38'46" WEST 24.62 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°21'14" WEST 8.73 FEET; THENCE NORTH 01°38'46" WEST 17.65 FEET; THENCE NORTH 88°27'58" EAST 8.73 FEET; THENCE SOUTH 01°38'46" EAST 17.63 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

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ALSO,

2ND FLOOR THRU 4TH FLOOR PARCELS:

(S-2):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY

(EXCEPT THE FOLLOWING DESCRIBED PARCEL:

(I-4):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "A" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "A"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 30.05 FEET; THENCE SOUTH 01°38'46" EAST 1.94 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 01°38'46" EAST 16.52 FEET; THENCE NORTH 88°21'14" EAST 2.28 FEET; THENCE SOUTH 01°38'46" EAST 4.78 FEET; THENCE SOUTH 88°21'14" WEST 10.75 FEET; THENCE NORTH 01°38'46" WEST 15.14 FEET; THENCE SOUTH 88°21'14" WEST 1.81 FEET; THENCE NORTH 01°38'46" WEST 5.30 FEET; THENCE NORTH 88°21'14" EAST 6.51 FEET; THENCE NORTH 01°38'46" WEST 0.85 FEET; THENCE NORTH 88°21'14" EAST 3.77 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

ALSO,

(S-4):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY

(EXCEPT THE FOLLOWING DESCRIBED PARCEL:

(I-9):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "B" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT "B"; THENCE SOUTH 88°27'45" WEST ALONG THE NORTH LINE THEREOF 95.26 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°27'45" WEST ALONG SAID NORTH LINE 20.55 FEET; THENCE SOUTH 01°38'46" EAST 5.54 FEET; THENCE NORTH 88°21'14" EAST 20.55 FEET; THENCE NORTH 01°38'46" WEST 5.50 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

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ALSO,

(S-7):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE NORTH  $01^{\circ}39'48''$  WEST ALONG THE EAST LINE OF SAID TRACT "C" 104.45 FEET; THENCE SOUTH  $88^{\circ}14'16''$  WEST 104.36 FEET TO A WESTERLY LINE OF SAID TRACT "C"; THENCE SOUTH  $01^{\circ}39'17''$  EAST ALONG SAID WESTERLY LINE 1.96 FEET TO A NORTHERLY LINE OF SAID TRACT "C"; THENCE SOUTH  $88^{\circ}14'16''$  WEST ALONG SAID NORTHERLY LINE AND ITS WESTERLY EXTENSION 102.94 FEET TO THE WEST LINE OF SAID TRACT "C"; THE REMAINING COURSES BEING ALONG THE PERIMETER LINE OF SAID TRACT "C"; THENCE SOUTH  $01^{\circ}31'58''$  EAST 51.55 FEET; THENCE NORTH  $88^{\circ}28'02''$  EAST 55.03 FEET; THENCE SOUTH  $01^{\circ}39'47''$  EAST 50.13 FEET; THENCE NORTH  $88^{\circ}27'45''$  EAST 152.39 FEET TO THE POINT OF BEGINNING

(EXCEPT THE FOLLOWING DESCRIBED PARCELS:

(I-15):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH  $88^{\circ}27'45''$  WEST ALONG THE SOUTH LINE THEREOF 95.26 FEET TO THE POINT OF BEGINNING; THENCE SOUTH  $88^{\circ}27'45''$  WEST ALONG SAID SOUTH LINE 20.65 FEET; THENCE NORTH  $01^{\circ}38'46''$  WEST 2.93 FEET; THENCE NORTH  $88^{\circ}21'14''$  EAST 13.45 FEET; THENCE NORTH  $01^{\circ}38'46''$  WEST 7.17 FEET; THENCE NORTH  $88^{\circ}21'14''$  EAST 7.10 FEET; THENCE SOUTH  $01^{\circ}38'46''$  EAST 10.14 FEET TO THE POINT OF BEGINNING;

ALSO EXCEPT,

(I-16):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH  $88^{\circ}27'45''$  WEST ALONG THE SOUTH LINE THEREOF 76.80 FEET; THENCE NORTH  $01^{\circ}38'46''$  WEST 24.62 FEET TO THE POINT OF BEGINNING; THENCE SOUTH  $88^{\circ}21'14''$  WEST 8.73 FEET; THENCE NORTH  $01^{\circ}38'46''$  WEST 17.65 FEET; THENCE NORTH  $88^{\circ}27'58''$  EAST 8.73 FEET; THENCE SOUTH  $01^{\circ}38'46''$  EAST 17.63 FEET TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS;

ALSO,

(S-8):

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THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +44.55 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +39.65 FEET ABOVE CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE NORTH 01°39'48" WEST ALONG THE EAST LINE THEREOF 104.45 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°14'16" WEST 104.36 FEET TO A WESTERLY LINE OF SAID TRACT "C"; THENCE NORTH 01°39'17" WEST ALONG SAID WESTERLY LINE OF TRACT "C" 85.44 FEET; THENCE NORTH 88°28'51" EAST 104.35 FEET TO THE EAST LINE OF SAID TRACT "C"; THENCE SOUTH 01°39'48" EAST ALONG SAID EAST LINE 85.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

ALSO,

5TH THRU 8TH FLOOR PARCEL:

(S-9):

THAT PART OF THE HEREINABOVE MENTIONED TRACT "C" LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +139.22 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +78.49 FEET ABOVE CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT "C"; THENCE SOUTH 88°27'45" WEST ALONG THE SOUTH LINE THEREOF 65.90 FEET; THENCE NORTH 01°38'46" WEST 26.31 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 88°15'57" WEST 10.90 FEET; THENCE NORTH 01°38'46" WEST 16.54 FEET; THENCE NORTH 88°21'14" EAST 10.90 FEET; THENCE SOUTH 01°38'46" EAST 16.52 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

UNITS 8 THROUGH 20 AND UNITS 74 THROUGH 105 IN 4501 NORTH DAMEN GARAGE CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THAT PART OF LOTS 13 TO 18 IN BLOCK 15 TOGETHER WITH PART OF THE NORTH/SOUTH VACATED ALLEY LYING EAST OF AND ADJOINING LOTS 17 AND 18 IN BLOCK 15 ALL IN RAVENSWOOD BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 18 AND PART OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BELOW A HORIZONTAL PLANE OF 67.50 CHICAGO CITY DATUM AND FALLING WITHIN THE BOUNDARIES DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF LOT 13 AFORESAID; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE SOUTH LINE THEREOF 128.07 FEET; THENCE NORTH 00 DEGREES 07 MINUTES 27 SECONDS WEST 240.24 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 19.72 FEET; THENCE NORTH 00 DEGREES 30 MINUTES 20 SECONDS WEST 37.88 FEET; THENCE SOUTH 89 DEGREES 57 MINUTES 31 SECONDS WEST 147.55 FEET TO THE WEST LINE OF LOT 18 AFORESAID; THENCE SOUTH 00 DEGREES 07 MINUTES 32 SECONDS EAST ALONG THE WEST LINE OF LOTS 13 TO 18 AFORESAID 278.01 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

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WHICH SURVEY IS ATTACHED AS APPENDIX B TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 23, 2002 AS DOCUMENT NUMBER 0021432128, AS AMENDED FROM TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AND 2, AS PER AMENDED AND RESTATED GRANT AND RESERVATION OF EASEMENTS PERTAINING TO THE PROJECT COMMONLY KNOWN AS RAVENSWOOD TOWN CENTER, LOCATED AT THE SOUTHEAST QUARTER OF DAMEN AND WILSON IN CHICAGO ILLINOIS, DATED JULY 9, 2008, BY CHICAGO TITLE AND TRUST COMPANY, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 2002 AND KNOWN AS TRUST NO. 1110819, FOR STRUCTURAL SUPPORT, ACCESS, UTILITIES, AND ENCROACHMENTS, RECORDED JULY 18, 2008 AS DOCUMENT NUMBER 0820029016, AS AMENDED FROM TIME TO TIME.

PARCEL 4:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 AS CONTAINED IN THE DEVELOPMENT RIGHTS AGREEMENT REGARDING PLANNED DEVELOPMENT NO. 60 DATED AS OF 12-12-19 AND RECORDED 12-12-19 AS DOCUMENT NUMBER 1534641018 MADE BY AND BETWEEN RAVENSWOOD ILF LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, RAVENSWOOD SLF LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AND LYCEE FRANCAIS DE CHICAGO, INC., AN ILLINOIS NOT FOR PROFIT CORPORATION.

PARCEL 5:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 AS CONTAINED IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS DATED AS OF 12-12-19 AND RECORDED 12-12-19 AS DOCUMENT NUMBER 1534641018 MADE BY AND BETWEEN RAVENSWOOD ILF LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AND RAVENSWOOD SLF LLC, AN ILLINOIS LIMITED LIABILITY COMPANY.

PARCEL 6:

NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 2 AS CONTAINED IN THE DECLARATION OF CONDOMINIUM OF 4501 NORTH DAMEN GARAGE CONDOMINIUM RECORDED DECEMBER 12, 2002 AS DOCUMENT NUMBER 0021432128, AS AMENDED FROM TIME TO TIME, MADE BY CHICAGO TITLE AND TRUST COMPANY, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 2002 AND KNOWN AS TRUST NO. 1110819, DECLARANT.

# UNOFFICIAL COPY

Property addresses:

1922 W. Sunnyside Avenue, Chicago, IL 60640  
4501 N. Damen Avenue, Chicago, IL 60625

Permanent Index Numbers:

14-18-213-021-0000 (AFFECTS PARCEL 1 AND OTHER PROPERTY)  
14-18-213-022-0000 (AFFECTS PARCEL 1 AND OTHER PROPERTY)  
14-18-213-023-0000 (AFFECTS PARCEL 1 AND OTHER PROPERTY)  
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14-18-212-037-1101, 14-18-212-037-1102, 14-18-212-037-1103, 14-18-212-037-1104,  
14-18-212-037-1105

Cook County Clerk's Office