UNOFFICIAL COPY

1934716908

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING SHOULD BE RETURNED TO:

Jeffrey B. Charkow Harris Winick Harris LLP 333 W. Wacker Drive Suite 2060 Chicago, Illinois 60606 (312) 662-4600 Doc# 1934716008 Fee \$45.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 12/13/2019 11:16 AM PG: 1 OF 4

PARTIAL RELEASE OF MECHANICS LIEN

STATE OF ILL INDIS)	
Q _A)	SS
COUNTY OF COOK)	

WHEREAS, the undersigned, Power Construction Company, LLC, with an address at 8750 W. Bryn Mawr, Suite 500, Chicago, Cook County, Illinois ("Claimant"), filed its Original Contractor's Notice and Claim for Mechanics Lien with the Cook County Recorder of Deeds on July 11, 2019 as Document No. 1919/2/06143 claiming a mechanics lien in the principal amount of Eighteen Million Seventeen Thousand Seven Hundred Four Dollars and No Cents (\$18,017,704.00) (the "Power Lien") on the property located at 355 E Wacker Drive, Chicago, Cook County, Illinois with Property Identification Numbers 17-10-318-081 through 17-10-318-083, and as further described in Exhibit A attached hereto (the "Property").

WHEREAS, on or about October 4, 2019 Claiment received partial payment of Three Million Dollars and No Cents (\$3,000,000.00), the receipt of which is hereby acknowledged by the undersigned.

WHEREAS, Claimant releases Three Million Dollars and No Cents (\$3,000,000.00) of the principal amount of the Power Lien, and acknowledges that the remaining principal amount of the Power Lien due is Fifteen Million Seventeen Thousand Seven Hundred Four Dollars and No Cents (\$15,017,704.00).

NOW THEREFORE, Claimant does hereby partially release its Original Contractor's Notice and Claim for Mechanics Lien filed with the Cook County Recorder of Deeds on July 11, 2019 as Document No. 1919206143.

Address: 355 E Wacker Drive, Chicago, Cook County, Illinois

1934716008 Page: 2 of 4

UNOFFICIAL COPY

EXHIBIT A LEGAL DESCRIPTION

LOT 22 (EXCEPT THE EAST 2.00 FEET THEREOF) TOGETHER WITH THE EAST 41.60 FEET OF LOT 15 (AS MEASURED PERPENDICULARLY TO THE EAST LINE OF LOT 15, SAID EAST LINE BEING ALSO THE WEST LINE OF SAID LOT 22), ALL IN LAKESHORE EAST SUBDIVISION, BEING A SUBDIVISION OF PART OF THE LANDS LYING EAST OF AND ADJOINING FORT DEARBORN ADDITION TO CHICAGO, SAID ADDITION BEING IN THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID LAKESHORE EAST SUBDIVISION RECORDED MARCH 4, 2003 AS DOCUMENT 0030301045, IN COOK COUNTY, ILLINOIS.

THE WESTERLY 125.00 FEET OF LOT 5, AS MEASURED PERPENDICULARLY TO THE WEST LINE OF LOT 5, IN LAKESHORE EAST SUBDIVISION, BEING A SUBDIVISION OF PART OF THE LANDS LYING EAST OF AND ADJOINING FORT DEARBORN ADDITION TO CHICAGO, SAID ADDITION BEING IN THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIPD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ACCORDING TO PLAT OF SAID LAKESHORE EAST SUBDIVISION RECORDED The Clark's Office MARCH 4, 2003 AS DOCUMENT 0030301045.

Address: 355 E Wacker Drive, Chicago, Cook County, Illinois

1934716008 Page: 3 of 4

UNOFFICIAL COPY

STATE OF ILLINOIS)	
)	SS.
COUNTY OF COOK)	

AFFIDAVIT

I, Terry Graber, being first duly sworn, depose and state that I am the President and Chief Executive Officer of Power Construction Company, LLC ("Claimant") and that I am duly authorized to execute this Partial Release of Mechanics Lien on behalf of Claimant, that I have read the Partial Release of Mechanics Lien and know the contents thereof, and that the statements contained therein are true.

POWER CONSTRUCTION COMPANY, LLC

Name: Terry Graber

Its: President & CEO

Subscribed and sworn to before me this 6th day of December 2019.

THIS INSTRUMENT WAS PREPARED BY AND

AFTER RECORDING SHOULD BE RETURNED TO:

Jeffrey B. Charkow Harris Winick Harris LLP 333 W. Wacker Drive Suite 2060 Chicago, Illinois 60606 (312) 662-4600 OFFICIAL SEAL JAY LINSLEY NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires March 06, 2021

Clort's Office

Address: 355 E Wacker Drive, Chicago, Cook County, Illinois

1934716008 Page: 4 of 4

UNOFFICIAL COPY

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.

Dated: December <u>(</u>, 2019

POWER CONSTRUCTION COMPANY, LLC

Name: Terry Graber

Its: Fresident

Address: 355 E Wacker Drive, Chicago, Cook County, Illinois