

UNOFFICIAL COPY

Doc#. 2001413041 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 01/14/2020 10:00 AM Pg: 1 of 3

1910578 1/2

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

SUBORDINATION AGREEMENT

WHEREAS, Gregory L. Hart, as Trustee of the Gregory L. Hart Living Trust, dated January 13, 2012, as to an undivided 1/2 interest and Carrie M. Hart as Trustee of the Carrie M. Hart Living Trust, dated January 13, 2012, as to an undivided 1/2 interest, by a Mortgage dated 07/13/2017 and recorded 07/24/2017 as Document # 1720508029 in the Office of the Recorder in the County of Cook in the State of Illinois did convey unto JPMorgan Chase Bank, N.A. premises located in the County of Cook in the State of Illinois described as:

See Attached Exhibit "A"

to secure a note in the principal amount of \$580,000.00 with interest payable as therein provided; and

WHEREAS, JPMorgan Chase Bank, N.A. has agreed to make a loan* to Gregory L. Hart, as Trustee of the Gregory L. Hart Living Trust, Carrie M. Hart as Trustee of the Carrie M. Hart Living Trust, Gregory Lee Hart and Carrie Masters Hart, individually and said parties have agreed to execute and to deliver to JPMorgan Chase Bank, N.A. a note in the principal amount not to exceed \$1,895,000.00 with interest thereon as may be provided, and a Mortgage conveying said premises to JPMorgan Chase Bank, N.A. as security for the payment of said note; and

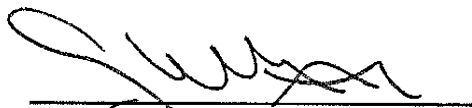
WHEREAS, JPMorgan Chase Bank, N.A. has requested JPMorgan Chase Bank N.A. to subordinate the lien of the Mortgage first described above to the lien of Mortgage to be executed by Gregory L. Hart, as Trustee of the Gregory L. Hart Living Trust, dated January 13, 2012, as to an undivided 1/2 interest and Carrie M. Hart as Trustee of the Carrie M. Hart Living Trust, dated January 13, 2012, as to an undivided 1/2 interest, in favor of JPMorgan Chase Bank, N.A. as described above.

* Mortgage Recorded on 12-31-2019 as doc# 1936557026

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NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, JPMorgan Chase Bank, N.A. does hereby covenant and agree with the said JPMorgan Chase Bank, N.A. that the lien of the Mortgage upon said premises being recorded as described above shall be and remain at all times a second lien subordinate to the lien thereon of the Mortgage to be executed in favor of JPMorgan Chase Bank, N.A. to secure a note in the principal amount not to exceed \$1,895,000.00, with interest thereon as may be provided.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused its duly authorized officer to execute this agreement this 14th day of Nov 2019.



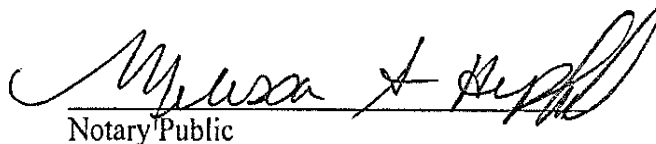
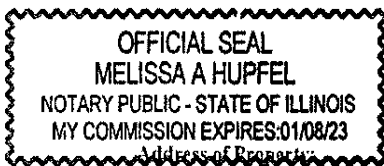
Terry J. McGrath
Vice President JPMorgan Chase Bank, N.A.

STATE OF ILLINOIS)
) ss.
COUNTY OF DU PAGE)

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that Terry J. McGrath, a Vice President at JPMorgan Chase Bank, N.A. personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he, being duly authorized, signed and delivered said instrument as his free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 14th day of November 2019.

(NOTARIAL SEAL)


Notary Public

43 Kenilworth Avenue
Kenilworth, IL 60043-1238
Loan No. 8210003780

This Document Prepared By
Shmeram Eisho Macksud
JPMorgan Chase Bank, N.A.
601 Oakmont Lane Suite 300
Westmont, IL 60559-5523

Return to JPMorgan Chase Bank, N.A.
601 Oakmont Lane Suite 300
Westmont, IL 60559-5523

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EXHIBIT A

THE NORTHEASTERLY 5 FEET OF LOT 1 AND THE SOUTHWESTERLY 75 FEET OF LOT 2 IN BLOCK 14 IN KENILWORTH, BEING A SUBDIVISION OF PARTS OF FRACTIONAL SECTIONS 22 AND 27 AND PART OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT FROM SAID PREMISES SO MUCH THEREOF, IF ANY, AS LIES WITHIN THE FORMER LIMITS OF SKOKIE DITCH SO CALLED) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office