

UNOFFICIAL COPY

Doc#: 2005049074 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 02/19/2020 09:45 AM Pg: 1 of 3

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive - Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-20619

Illinois Herdrest Hit Fund
Homeowner Emergency Loan Program

SUBORDINATION AGREEMENT

WHEREAS, Charles G. Pedersen and Carol Ann Pedersen (the "Owner") has provided to American Portfolio Mortgage, a mortgage (the "Senior Mortgage") dated February 5, 2020 and recorded in the Recorder's Office of Cook County, Illinois on February 14, 2020 as Document No. 2004546046 encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Sixty Thousand Seven Hundred Sixty Five Dollars and 00/100 (\$160,765.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated March 12, 2019 and recorded on May 20, 2019 as Document No. 1914057038 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 24th day of **January, 2020**.

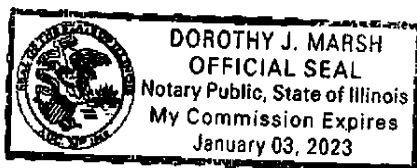
**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: *Peter Sellke*
Peter Sellke
Director, Hardest Hit Fund Program

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Peter Sellke, personally known to me to be the Director, Hardest Hit Fund Program of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Director of the Hardest Hit Fund Program, and he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this 24th day of January, 2020



Dorothy Marsh
Notary Public

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT NINETY TWO (92) IN GEORGE F NIXON AND COMPANY'S FAIRVIEW ADDITION TO WESTCHESTER, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION TWENTY ONE (21), TOWNSHIP THIRTY NINE (39) NORTH, RANGE TWELVE (12), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 15213050090000

PROPERTY ADDRESS: 1643 PORTSMOUTH, WESTCHESTER, ILLINOIS 60154

Property of Cook County Clerk's Office