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Doc#. 2005908434 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 02/28/2020 10:48 AM Pg: 1 of 3

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive – Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-16316

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Leszek Bartnik (the “Owner”) has provided to **Loan Depot, LLC**, a mortgage (the “Senior Mortgage”) dated January 20, 2020 and recorded in the Recorder’s Office of Cook County, Illinois on February 20, 2020 as Document No. 2005147101, encumbering certain premises in Cook County, Illinois legally described on **Exhibit A** attached hereto (the “Premises”) to secure a promissory note not to exceed **One Hundred Twenty Two Thousand Dollars and 00/100 (\$227,000.00.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the “Authority”) a Recapture Agreement dated **July 21, 2017** and recorded on **August 9, 2017** as Document No. **1722162006** with the Office of the Recorder of Deeds of Cook County (the “Recapture Agreement”).

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 40 IN BLOCK 6 IN WALTER G. MCINTOSH'S WILSON AVENUE ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 13172260010000

PROPERTY ADDRESS: 4459 N. MASON AVE., CHICAGO, ILLINOIS 60630

Property of Cook County Clerk's Office