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2020-00520-PT

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Edward M. Moody
Cook County Recorder of Deeds
Date: 03/18/2020 12:10 PM Pg: 1 of 3

PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made February 10, 2020 by and among Frank Cooney Co., Inc. ("SBC"), and Benziger LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.
By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:
Frank Cooney Co., Inc.
By: Kevin P. Cooney
Kevin P. Cooney
President

BORROWER:
Benziger LLC
By: Kevin P. Cooney
Kevin P. Cooney, Manager
By: Margaret M. Grunewald
Margaret M. Grunewald, Manager
By: Gregory J. Cooney
Gregory J. Cooney, Manager

PREMIER TITLE

Property of Cook County Clerk's Office

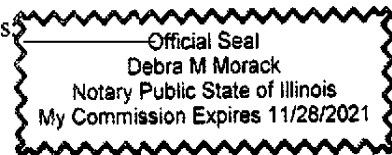
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 10th day of February, 2020, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Debra M. Morack

My Commission Expires:



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 10th day of February, 2020, the above named Kevin P. Cooney known to me to be the President of Frank Cooney Co., Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: Debra M. Morack

My Commission Expires:



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Kevin P. Cooney, Gregory J. Cooney and Margaret M. Grunewald, known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Notary Public: Debra M. Morack

My Commission Expires: _____

PREMIER TITLE
1000 JORIE BLVD., SUITE 136
OAK BROOK, IL 60523
630-571-2111



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EXHIBIT "A"
LEGAL DESCRIPTION

LOT 1 IN VIRGINIA RESUBDIVISION, BEING A RESUBDIVISION OF LOT 402 IN CENTEX INDUSTRIAL PARK UNIT 249, BEING A SUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 27, AND THE NORTHWEST QUARTER OF SECTION 34, ALL IN TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 08-27-302-076-0000

COMMONLY KNOWN AS: 700 TOUHY AVENUE, ELK GROVE VILLAGE, IL 60007-4916

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