UNOFFICIAL COPY

Doc#. 2007855129 Fee: \$98.00 Edward M. Moody Cook County Recorder of Deeds Date: 03/18/2020 09:56 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made this March 04, 2020 by and between The Huntington National Bank, a national banking association (Subordinating Party), and Draper and Kramer Mortgage Corp. Its Successors and or Assigns, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the bolder of a mortgage recorded on August 10, 2018 in Document Number 1822204013. (The Subordinated Mortgage) covering the following described premises: SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$386,500.00. NOW, THEREFORE, in consideration of the proposed mortgage loring to be made to Kevin M. Pietruszka by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$55,000.00, will be and shall continue to be subject and subordinate in tien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$386,500.00.

This agreement shall be binding upon and trure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns. IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

The Huntington National Bank

Type Name: Sheila Boddie-Tucker

Office Staff Officer

State Of Ohio County of Franklin

The foregoing instrument was acknowledged before me this March 04, 2020, by Sheila Boddie-Tucker, a Staff Officer of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

Notary Public 1

My Commission expires: 4

This Document Prepared by: The Huntington National Bank GW1N12

5555 Cleveland Avenue Columbus, Ohio 43231

Charito M. Cofer-Harrison

HNB Account #5010528452

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CHARITO M COFER-HARRISON Notary Public In and for the State of Ohio My Commission Expires September 26, 2023

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Adopted 08-01-2016 Technical Corrections 04-02-2018

EXHIBIT A

The Land referred to in this Commitment is described as follows:

Lot 21 and the South 1/2 of Lot 20 in Block 19 of Walker's Subdivision of Blocks 1 to 31 inclusive of W. B. Walker's Addition to Chicago in the Southwest 1/4 of Section 14, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 13-14-319-013-0000

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
4115 North Springfield Ave rue
Chicago, IL 60618