



2007941024

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RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 03/19/2020 10:46 AM PG: 1 OF 3

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. E-MAIL CONTACT AT FILER (optional)
apearlman@lawofficesadp.com

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

ALAN D. PEARLMAN
LAW OFFICES OF ALAN D. PEARLMAN, LLC
2803 BUTTERFIELD, #300
OAK BROOK, IL 60523
CCHI 20001774LD JC 12/1

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 1b, leave all of item 1b blank, check here [] and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME
SCHAUMBURG EXECUTIVE SUITES, LLC

OR

1b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
8343 SPANISH BOOT ROAD CAREFREE AZ 85377

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here [] and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME
DEVON BANK

OR

3b. INDIVIDUAL'S SURNAME FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
6445 N. WESTERN AVENUE CHICAGO IL 60645 USA

4. COLLATERAL: This financing statement covers the following collateral:
SEE EXHIBITS A AND B ATTACHED HERETO AND MADE A PART HEREOF

5. Check only if applicable and check only one box: Collateral is [] held in a Trust (see UCC1Ad, Item 17 and Instructions) [] being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
[] Public-Finance Transaction [] Manufactured-Home Transaction [] A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
[] Agricultural Lien [] Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): [] Lessee/Lessor [] Consignee/Consignor [] Seller/Buyer [] Bailee/Bailor [] Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

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EXHIBIT "A"

LEGAL DESCRIPTION

That part of the South 377.00 feet of the North 427.00 feet of the Northwest Quarter of Section 36 lying East of the East Line of the West 825.78 feet of the Northwest Quarter of said Section 36 and lying West of a line 1,596.71 feet West of and parallel with the East Line of the Northwest Quarter (aforesaid line 1,596.71 feet West also being Westerly right of way line of carriage way), as heretofore dedicated in Hillcrest Subdivision, recorded April 1, 1970 as Document No. 21123956, all in Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS: 17500-17516 Carriageway Drive
Hazel Crest, IL 60429

PERMANENT INDEX NO.: 28-36-100-016-0000

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EXHIBIT "B"

DESCRIPTION OF COLLATERAL

All buildings, structures, improvements, tenements, fixtures, easements, mineral, oil and gas rights, water rights, appurtenances thereunto belonging, title or reversion in any parcels, strips, streets and alleys adjoining the Real Estate (defined below), any land or vaults lying within any street, thoroughfare or alley adjoining the Real Estate, and any and all accounts, contract rights, privileges, licenses, franchises, permits, documents, instruments and general intangibles pertaining thereunto, to the extent owned by Debtor, all of the foregoing now or hereafter acquired, or now standing or hereafter constructed or placed upon the real estate described in Exhibit A hereto (the "Real Estate") (including all right, title and interest, if any, in and to all building material, building equipment and fixtures of every kind and nature whatsoever on the real estate or in any building, structure or improvement now or hereinafter standing on said Real Estate which are classified as fixtures under applicable law and which are used in connection with the operation, maintenance or protection of said building, structures and improvements, as such, including without limitation, all boilers, air conditioning, ventilating, plumbing, heating, lighting and electrical systems and apparatus, all communications equipment and apparatus, and all elevators and escalators) all leasehold estates and all rents, issues, and profits thereof, for so long and during all such times as Debtor, its successors and assigns may be entitled thereto, all the estate, interest, right, title or other claim or demand which Debtor now has or may hereafter have or acquire with respect to (i): proceeds of insurance in effect with respect to the Property (as hereinafter defined) and (ii) any and all awards, claims for damages, settlements and other compensation made for or consequent upon the taking by condemnation, eminent domain or any like proceeding, or by any proceeding or purchase in lieu thereof, of the whole or any part of the Property, including, without limitation, any awards and compensation resulting from a change of grade of streets and awards and compensation for severance damages (collectively "Awards") (which are pledged primarily and on a parity with the Real Estate and not secondarily), and all apparatus, equipment or articles now or hereafter located thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, and any other apparatus, equipment or articles used or useful in the operation of the Property including all additions, substitutions and replacements thereof. Any and all revenues, receivables, income and accounts now owned or at any time acquired and arising from, out of or in connection with the Real Estate and the businesses and operations conducted on the Real Estate. All of the foregoing, to the extent owned by Debtor, are declared to be a part of the Real Estate whether physically attached or not, and it is agreed that all similar apparatus, equipment, articles and fixtures hereafter placed on the Real Estate by Debtor or its successors or assigns shall be considered as constituting part of the Real Estate. (All of the foregoing, together with the Real Estate are referred to in this Exhibit as the "Property").

All "Collateral" as defined in the security agreement contained in the Mortgage, Assignment of Leases and Rents and Security Agreement dated as of March 12, 2020 from Debtor, as Borrower, encumbering the Real Estate to Devon Bank.

Any and all revenues, receivables, income and accounts now owned or at any time acquired and arising from, out of or in connection with the Real Estate and the businesses and operations conducted on the Real Estate. Any and all goods, tangible and intangible, personal property of any kind, nature or description (including without limitation, any and all accounts, contract rights, franchises, licenses, permits, documents, instruments and general intangibles) of Debtor, whether now owned or hereafter acquired, or in which Debtor now has or shall hereafter acquire any right, title or interest whatsoever (whether by bill of sale, lease, conditional sales contract, or other title retention document or otherwise), and any and all replacements and substitutions thereof or therefor, arising from or out of the Real Estate.

Any monies on deposit for the payment of real estate taxes or special assessments against the Real Estate, or for the payment of premiums on policies of fire or other hazard insurance covering the collateral described herein or the Real Estate and all proceeds of any award or claims for damages for any of the collateral described herein or the Real Estate taken or damaged under the power of eminent domain, by condemnation or due to casualty loss, and all rents, issues and profits of and from the Real Estate.

Any and all additions and accessories to all of the foregoing and any and all proceeds, renewals, replacements and substitutions of all of the foregoing.