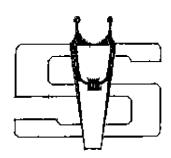
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Doc#. 2008047107 Fee: \$98.00

Edward M. Moody

Cook County Recorder of Deeds
Date: 03/20/2020 10:25 AM Pg: 1 of 3



Recording Cover Page

This page is added for the purpose of affixing Recording Information

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Mortgage	De Cho
Power of Attorney	T'S Ox
J <u>Subordination Agreement</u>	Co
<u>Other</u>	STEVVART TITLE 700 E. Dieht Road, Suite 180 Noperville, IL 60563

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT (the "Agreement") is made this 28th day of February, 2020 by Marquette Bank (the "Subordinating Party"), whose address is 15959 108th Ave., Orland Park, IL 60467, and is given to Marquette Bank (the "Lender"), whose address is 15959 108th Ave. Orland Park, IL 60467,

RECITALS

WHEREAS, the Lender is making (or has made) a mortgage loan (the "Loan") to Andrea Sutherland (the "Borrower") in connection with and secured by certain real property having a property address of 9328 Meadowview Dr., Orland Hills, IL 60487 said premises are more fully described as follows:

LEGAL DESCRIPTION:

UNIT 9328 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN TIMBERLINE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 04035072, IN THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 27-22-112-029-1037

WHEREAS, the Borrower is the present owner of the Property, or will at the time of the making of the Loan be the owner of the Property, and has executed or is about to execute a mortgage, deed of trust or other security instrument encumbering the property in the principal sum not to exceed \$128,300.00, in favor of the Lender (the "New Mortgage"); and

WHEREAS, the Subordinating Party now owns c. holds an interest as mortgagee of the Property pursuant to a mortgage, deed of trust or other security instrument in the amount of \$ 1,500 dated July 07, 2017 (the "Existing Mortgage") which was recorded on July 77, 2017 at Book/Liber_____, Page_____, Document No. 1719816011. In the official records for the County of Cook, State of Illinois (the "Recording Office"); and

WHEREAS, the Lender is about to make (or has made) the Louis expressly upon the condition that the Subordinating Party unconditionally subordinate the lien of the Existing Mortgage to the lien of the New Mortgage; and

WHEREAS, it is the intent and desire of the Subordinating Party that the Existing Mortgage be made subject and subordinate to the New Mortgage in favor of Lender.

NOW THEREFORE, in consideration of the sum of \$1.00 and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties, intending to be legally bound by this Agreement, do hereby agree as follows, to wit:

- 1. Recitals. The foregoing recitals are adopted herein as if recited in their entirety,
- 2. Subordination of Existing Mortgage. The Existing mortgage is hereby subordinated to the lien of the New Mortgage to full extent and in the aggregate amount of all advances made or to be made by the Lender, and the lien of the Existing Mortgage shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of the New Mortgage and any extensions, renewals, and modifications of same.
- 3. Effect of Subordination. The subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered,

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and recorded in the Recording Office prior to the execution, delivery, and recordation of the Existing Mortgage.

- 4. Entire Agreement. This Agreement contains the whole agreement between the parties as to the mortgage loans, and priority thereof as described above, and there are no agreements, written or oral, outside or separate from this Agreement and all prior negotiations, if any, are merged into this Agreement. No modification, release, discharge, or waiver of any provision of this Agreement shall have any force or effect unless it is in writing signed by the parties.
- 5. Parties Bound. This Agreement shall be binding on and insure to the benefit of the respective heirs, successors and assigns of the parties.

This Subordination Agreement is given, executed and delivered by the undersigned on the date and year first writer above

Inst white. 2007e.	
Name: Marie He Balk	
SUBORDAY FING PARTY	
By: Dim shiller	
Name: Kin Shill 19	
Title: ASSA VICE PIES JOST	
Witness/Attest:	
By: In Stemm	
Name: LAURA Stevenson	
Title: 10m fregeser	
<u> </u>	
State of [U(N)]	
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County of UICC	
2020	
On this Juday of Minux, before me, the undersigned authority, a Notary Public duly	
commissioned and qualified in and for the State and County aforesaid, personally came and appeared	
and Laura Albun on, to me personally and wn, who, being by me first	
duly sworn, did acknowledge and declare that: they are the 1155 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
(In Victorian, respectively, of the corporation executing the within and foregoing instrument: that the	
seal affixed thereto is the official seal of said corporation; that said instrument was sign :d ar d sealed for	
and on behalf of said corporation by due authority of its Board of Directors; and that they as such officers	
were duly authorized to and did execute said instrument for and on behalf of said corporation at their and	

Notary Public

My Commission Expires

its yoluntary act and deed.

"OFFICIAL SEAL"
DEBORAH ANN KLAPPAUF
Notary Public, State of Illinois
My Commission Expires 02/27/22

Seal

Prepared By:

Marquette Bank 15959 108th Ave Orland Park JL 60467 When Recorded Return To: Marquette Bank 15959 108th Ave Orland Park, IL 60467