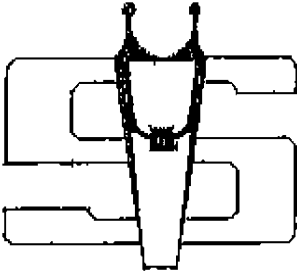


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Doc#: 2008047107 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 03/20/2020 10:25 AM Pg: 1 of 3



Recording Cover Page

This page is added for the purpose of affixing Recording Information.

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Deed

Mortgage

Power of Attorney

Subordination Agreement

Other

STEWART TITLE
700 E. Diehl Road, Suite 180
Naperville, IL 60563

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT (the "Agreement") is made this 28th day of February, 2020 by Marquette Bank (the "Subordinating Party"), whose address is 15959 108th Ave. Orland Park, IL 60467, and is given to Marquette Bank (the "Lender"), whose address is 15959 108th Ave. Orland Park, IL 60467,

RECITALS

WHEREAS, the Lender is making (or has made) a mortgage loan (the "Loan") to Andrea Sutherland (the "Borrower") in connection with and secured by certain real property having a property address of 9328 Meadowview Dr., Orland Hills, IL 60487 said premises are more fully described as follows:

LEGAL DESCRIPTION:

UNIT 9328 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN TIMBERLINE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 04035072, IN THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 27-22-112-029-1037

WHEREAS, the Borrower is the present owner of the Property, or will at the time of the making of the Loan be the owner of the Property, and has executed or is about to execute a mortgage, deed of trust or other security instrument encumbering the Property in the principal sum not to exceed \$ 128,300.00, in favor of the Lender (the "New Mortgage"); and

WHEREAS, the Subordinating Party now owns or holds an interest as mortgagee of the Property pursuant to a mortgage, deed of trust or other security instrument in the amount of \$ 1,500 dated July 07, 2017 (the "Existing Mortgage") which was recorded on July 17, 2017 at Book/Liber _____, Page _____, Document No. 1719816011. In the official records for the County of Cook, State of Illinois (the "Recording Office"); and

WHEREAS, the Lender is about to make (or has made) the Loan expressly upon the condition that the Subordinating Party unconditionally subordinate the lien of the Existing Mortgage to the lien of the New Mortgage; and

WHEREAS, it is the intent and desire of the Subordinating Party that the Existing Mortgage be made subject and subordinate to the New Mortgage in favor of Lender.

NOW THEREFORE, in consideration of the sum of \$1.00 and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties, intending to be legally bound by this Agreement, do hereby agree as follows, to wit:

1. **Recitals.** The foregoing recitals are adopted herein as if recited in their entirety.
2. **Subordination of Existing Mortgage.** The Existing mortgage is hereby subordinated to the lien of the New Mortgage to full extent and in the aggregate amount of all advances made or to be made by the Lender, and the lien of the Existing Mortgage shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of the New Mortgage and any extensions, renewals, and modifications of same.
3. **Effect of Subordination.** The subordination of the Existing Mortgage to the lien of the New Mortgage shall have the same force and effect as though the New Mortgage had been executed, delivered,

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