

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Providence Bank & Trust  
630 East 162nd Street  
P.O. Box 706  
South Holland, IL 60473

Doc#. 2012007101 Fee: \$98.00  
Edward M. Moody  
Cook County Recorder of Deeds  
Date: 04/29/2020 10:03 AM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

Providence Bank & Trust  
630 East 162nd Street  
P.O. Box 706  
South Holland, IL 60473

FOR RECORDER'S USE ONLY

**This Modification of Mortgage prepared by:**

TAMI CLIFF, COMMERCIAL SERVICES ASSOCIATE  
Providence Bank & Trust  
630 East 162nd Street  
South Holland, IL 60473

PD 200049478

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 26, 2020, is made and executed between SARAH WYNN AKA SARAH ELIZABETH RAJAN, whose address is 507 WEST 28th STREET, APT 15L, NEW YORK, NY 10001-5869 (referred to below as "Grantor") and Providence Bank & Trust, whose address is 630 East 162nd Street, P.O. Box 706, South Holland, IL 60473 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated September 27, 2013 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded October 16, 2013 as Document No. 1328908273 originally granted by Sarah Wynn AKA Sarah E. Wynn.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT NO 5C IN THE OAK STREET TERRACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND: LOT 12 IN THE SUBDIVISION OF BLOCK 14 IN BUSHNELL'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010328286 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS; ALONG WITH THE RIGHTS TO EXCLUSIVE USE OF PARKING SPACE NO. 1, A LIMITED COMMON ELEMENT APPURTENANT TO SAID UNIT 5C PURSUANT TO SAID DECLARATION.

The Real Property or its address is commonly known as 120 WEST OAK STREET, UNIT 5C, CHICAGO, IL 60610-8593. The Real Property tax identification number is 17-04-422-041-1013.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**DEFINITIONS.**

**Note.** The word "Note" means the Promissory Note dated January 26, 2020, in the original principal amount of \$494,153.15 from Borrower to Lender, together with all renewals of, extensions of,

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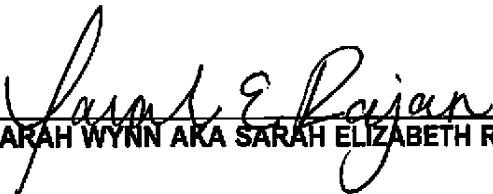
## MODIFICATION OF MORTGAGE (Continued)

modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is 4.500% based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: in 59 regular payments of \$2,895.03 each and one irregular payment estimated at \$428,819.55. Borrower's first payments is due February 26, 2020, and all subsequent payments are due on the same day of each month after that. Borrower's final payment will be on January 26, 2025, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest. The maturity date of the Note is January 26, 2025.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 26, 2020.**

GRANTOR:

X   
SARAH WYNN AKA SARAH ELIZABETH RAJAN

LENDER:

PROVIDENCE BANK & TRUST

X   
Authorized Signer

Providence Bank & Trust  
Clark County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 )  
 COUNTY OF Cook )

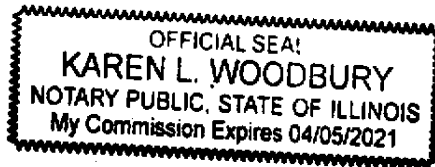
On this day before me, the undersigned Notary Public, personally appeared **SARAH WYNN AKA SARAH ELIZABETH RAJAN**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24 day of February, 2020.

By Karen L Woodbury Residing at 7835 Kenneth Ave

Notary Public In and for the State of Illinois

My commission expires April 5, 2021



### LENDER ACKNOWLEDGMENT

STATE OF Indiana )  
 )  
 ) SS  
 )  
 COUNTY OF Lake )

On this 16th day of March, 2020 before me, the undersigned Notary Public, personally appeared William Schudt and known to me to be the Asst. V.P., authorized agent for Providence Bank & Trust that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Providence Bank & Trust, duly authorized by Providence Bank & Trust through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Providence Bank & Trust.

By Jean M Kucsera Residing at Lake City

Notary Public in and for the State of IN

My commission expires 10-14-23



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## MODIFICATION OF MORTGAGE (Continued)

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