


# UNOFFICIAL COPY

PREPARED BY:  
Small Business Growth Corporation  
Shannon Crawford  
2401 West White Oaks Dr.  
Springfield, IL 62704



Doc# 2016000035 Fee \$88.00  
RHSP FEE:\$9.00 RPRF FEE: \$1.00  
EDWARD M. MOODY  
COOK COUNTY RECORDER OF DEEDS  
DATE: 06/08/2020 09:27 AM PG: 1 OF 2

WHEN RECORDED MAIL TO:  
Small Business Growth Corporation  
Shannon Crawford  
2401 West White Oaks Dr.  
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY  
**MEMORANDUM OF INTER-CREDITOR AGREEMENT**

Raam Webster Realty, LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Gold Coast Bank, (hereinafter referred to as "Bank"), who maintains an office at 1165 North Clark Street, Suite 200, Chicago, IL 60610. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on \_\_\_\_\_ in the amount of \$950,000.00 creates a lien on real estate in Cook County located at 1200 W. Webster Avenue, Chicago, Illinois, and legally described as:

**SEE ATTACHED EXHIBIT "A"**

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

**SMALL BUSINESS GROWTH CORPORATION**

May 19, 2020  
Date

By: Sara M. Vanhala  
Sara M. Vanhala, Assistant Secretary

Attest: Sharon M. Steiner

STATE OF ILLINOIS )  
) SS:  
COUNTY OF SANGAMON )

I, Shannon Crawford, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 19 day of May, 2020.



Shannon Crawford  
NOTARY PUBLIC

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## EXHIBIT "A"

### PARCEL 1:

THE EAST 30 FEET OF THE FOLLOWING DESCRIBED TRACT OF LAND:

THE SOUTH 1/2 OF LOT 22 AND ALL OF LOTS 23, 24 AND 25 IN THE SUBDIVISION OF BLOCK 8 IN WARD'S SUBDIVISION OF BLOCK 12 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1, AS CREATED BY DECLARATION RECORDED AS DOCUMENT NO. 24541136 OVER THE SOUTH 1/2 OF LOT 22 AND ALL OF LOTS 23, 24, AND 25 (EXCEPT THE EAST 30.00 FEET HEREOF) IN THE SUBDIVISION OF BLOCK 8 IN WARD'S SUBDIVISION AFORESAID, AS FOLLOWS.

- a) USE, UPKEEP, MAINTENANCE, REPAIR, RESTORATION AND RECONSTRUCTION OF THE PARTY WALLS;
- b) USE, UPKEEP, MAINTENANCE, REPAIR, RESTORATION AND RECONSTRUCTION OF THE COMMON PORCH SUPPORT STRUCTURES;
- c) USE, UPKEEP, MAINTENANCE, REPAIR, RESTORATION AND RECONSTRUCTION OF THE UTILITIES AND OTHER FACILITIES; AND
- d) INGRESS AND EGRESS FOR THE PURPOSE OF INTERNAL MOVEMENT WITHIN THE PROPERTY, UPON, AND OVER ANY WALKWAYS AND DRIVEWAYS LOCATED ON THE PROPERTY AND FOR PASSAGE OVER ANY PORTION OF THE PROPERTY FOR THE PURPOSE OF CONNECTING INTO, UPKEEP OF, MAINTENANCE OF OR REPAIR OF ANY UTILITY OR OTHER FACILITIES COMMON TO OR UTILITIZED BY MORE THAN 1 PARCEL.

COMMONLY KNOWN AS: 1200 W. WEBSTER AVENUE, CHICAGO, IL 60614-7448

PIN: 14-32-113-048-0000