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DLH 6365515002

Doc#: 2016357057 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 06/11/2020 10:15 AM Pg: 1 of 2

MAIL TO: RAVENSWOOD
TITLE COMPANY, LLC
401 S. LASALLE ST. #1502
CHICAGO, IL 60605

Prepared by: *[Signature]*
US Small Business Administration
Disaster Loan Servicing Center
2 N.20th St., Ste. 320
Birmingham, AL 35203

2002859 JULLC

SUBORDINATION

WHEREAS, Michael E. Cronin, who acquired title as Michael Edward Cronin, and Kristen Jeanne Cronin, who acquired title as Kristen Cronin, husband and wife, hereinafter referred to as "Borrowers", is/are presently indebted to US Small Business Administration, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note executed by Borrowers in favor of SBA, dated 8/13/2013, in the original principal amount of \$47,300.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage, executed by Borrowers in favor of SBA, dated 8/13/2013, and recorded on 1/22/2014 as Instrument 1402250030, which was re-recorded on 1/30/2014 as Instrument 1403056249, in Cook County, Illinois; and,

WHEREAS, Borrowers is/are desirous of obtaining an additional loan in an amount not to exceed \$309,400.00 from Guaranteed Rate, Inc., ISAO/ATIMA, hereinafter referred to as "Lender", for the purpose of refinancing the first Mortgage; and,

WHEREAS, Lender requires Borrowers to secure said loan with a Mortgage on the real estate described herein below, to wit: AS DESCRIBED IN ABOVE REFERENCED Mortgage, and further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce Lender to make said loan to Borrowers, SBA does herewith subordinate its Mortgage to that Mortgage taken or to be taken by Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in anywise alter or affect the validity of the Mortgage or the arrangements thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of Borrowers to SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to Borrowers, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrowers, on the Note, Mortgage, or modification to either document evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, SBA has caused this Subordination agreement to be executed by Meredith M. Mooney, Attorney Advisor, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-1, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891

Date: April 2, 2020

SIGNED BEFORE THE FOLLOWING WITNESSES:

[Signature]
Printed Name: *[Signature]*
[Signature]
Printed Name: Delphine Meson

Jovita Carranza, Administrator
U.S. Small Business Administration

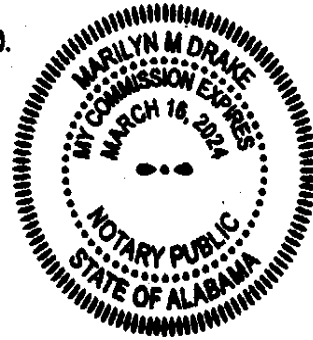
By: *[Signature]*
Meredith M. Mooney, Attorney Advisor

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for the State of Alabama, do hereby certify that Meredith M. Mooney, Attorney Advisor, US Small Business Administration, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that she, in her capacity and with full authority, did execute the same voluntarily for and as the official act of US Small Business Administration.

GIVEN UNDER MY HAND and official seal at Birmingham, Alabama on April 2, 2020.

[Signature]
Notary Public



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EXHIBIT A

THE SOUTH 20 FEET (AS MEASURED ALONG THE WEST LINE THEREOF) OF THE WEST 183.45 FEET OF LOT 11 AND THE WEST 183.45 FEET OF LOT 12 (EXCEPT THE SOUTH 10 FEET AS MEASURED ALONG WEST LINE THEREOF) IN VALENTI'S SAUGANASH ESTATES, BEING A RESUBDIVISION OF PART OF LOTS 1 AND 5 IN THE ASSESSOR'S SUBDIVISION OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 13-03-133-030-0000

Property of Cook County Clerk's Office