

UNOFFICIAL COPY

Doc#. 2017457170 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 06/22/2020 09:21 AM Pg: 1 of 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

VLDS Properties, LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Cornerstone National Bank & Trust Company, (hereinafter referred to as "Bank"), who maintains an office at One W. Northwest Highway, Palatine, IL 60067. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$393,000.00 creates a lien on real estate in Cook County located at 667 Chaddick Drive, Wheeling, Illinois, and legally described as:

*May 13, 2020 as document no. 2013421080

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

4/2/2020
Date

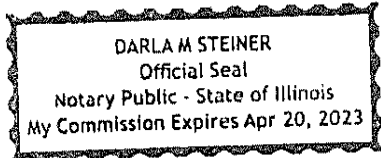
By: [Signature]
Phil Maton, Chief Credit Officer

Attest: [Signature]

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Darla M. Steiner, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 2 day of April, 2020.



[Signature]
NOTARY PUBLIC

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EXHIBIT "A"

LOTS 16 AND 17 IN PALWAUKEE BUSINESS CENTER UNIT NO. 1, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 18, 1985 AS DOCUMENT 85106826, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 667 CHADDICK DRIVE, WHEELING, IL, 60090-6053
PIN: 03-11-408-006-0000 & 03-11-408-007-0000

Property of Cook County Clerk's Office