

UNOFFICIAL COPY

Doc#. 2017457192 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 06/22/2020 09:42 AM Pg: 1 of 2

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CB 2 of 2

SUBORDINATION AGREEMENT

THIS INDENTURE made this 19th day of March 2020.

WHEREAS, MERCHANTS AND MANUFACTURERS BANK, has previously loaned money secured by a mortgage made by Benedicte M. Wirtz, as Trustee under the Benedicte M. Wirtz Declaration of Trust Dated October 26, 1994, dated May 2, 2018 and recorded May 16, 2018 in Cook County Recorder's Office as Document No. 1813622049;

AND WHEREAS, Wintrust Mortgage, its successors and assigns, proposes to loan to the said Richard R. Callahan and Benedicte M. Wirtz in the sum of \$300,000.00 to be evidenced by a promissory note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage to Merchants and Manufacturers Bank, which premises are legally described as follows:

LOT 9 IN BLOCK 8 IN HINMAN'S ADDITION TO EVANSTON, A SUBDIVISION OF THE NORTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as 1555 Florence Avenue Evanston, IL 60201.

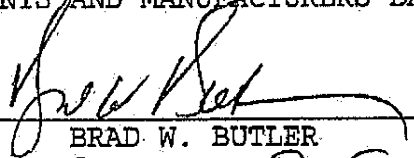
The Real Property tax identification number is 10-13-409-010-0000.

NOW, THEREFORE, in order that the said proposed mortgage to Wintrust Mortgage, its successors and assigns, may be a first lien upon the said premises, MERCHANTS AND MANUFACTURERS BANK, for and in consideration of ten dollars and other good and valuable consideration, to it in hand paid, does hereby subordinate the lien of the above-referenced mortgage dated May 2, 2018, to the lien of the proposed mortgage to Wintrust Mortgage, its successors and assigns, above-referenced.

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Witness our hands and seals this 19th day of March 2020.

MERCHANTS AND MANUFACTURERS BANK

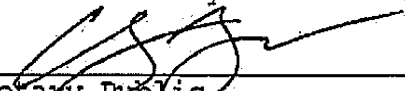
BY: 
BRAD W. BUTLER

BY: 
RENATA R. FRAIT

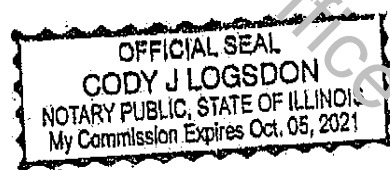
State of Illinois }
County of DuPage } SS.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT BRAD W. BUTLER, personally known to me to be the CHIEF EXECUTIVE OFFICER of MERCHANTS & MANUFACTURERS BANK and RENATA R. FRAIT, personally known to me to be the DIRECTOR OF LOAN OPERATIONS, of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers of said corporation, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 19th day of March 2020.


Notary Public

Commission Expires 10/05/21



This instrument was prepared by and after recording mail to:

Renata R. Frait
Merchants and Manufacturers Bank
One Mid America Plaza, Suite 140
Oakbrook Terrace, IL 60181