

UNOFFICIAL COPY

Doc#. 2017420023 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 06/22/2020 09:28 AM Pg: 1 of 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

30 Sangra Court L.L.C. (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Byline Bank, formerly known as First Bank & Trust, a Division of Byline Bank, (hereinafter referred to as "Bank"), who maintains an office at 1250 North Arlington Heights, Suite 175, Itasca, IL 60143-1296. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on May 18, 2020 as no. 2013903162 in the amount of \$1,157,000.00 creates a lien on real estate in Cook County located at 30 Sangra Court, Streamwood, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

4-28-2020
Date

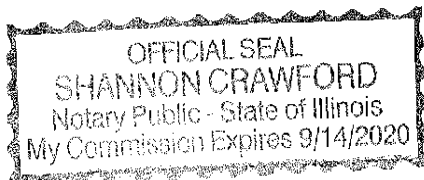
By: Sara M. Vanhala
Sara M. Vanhala, Secretary

Attest: Deanna Sprman

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Shannon Crawford, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said Instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 28 day of April, 2020.



Shannon Crawford
NOTARY PUBLIC

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EXHIBIT "A"

LOT 11 IN STREAMWOOD CORPORATE CENTER LOTS 7 & 8 RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 7 AND 8 IN STREAMWOOD CORPORATE CENTER, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 20, 2019 AS DOCUMENT 1926306135, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 30 SANGRA COURT, STREAMWOOD, IL 60107

PIN: 06-35-200-017-0000 AND 06-35-200-018-0000

Property of Cook County Clerk's Office