

UNOFFICIAL COPY



2021740110

Doc# 2021740110 Fee \$88.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 08/04/2020 03:15 PM PG: 1 OF 2

PREPARED BY:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

WHEN RECORDED MAIL TO:
Small Business Growth Corporation
Shannon Crawford
2401 West White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY
MEMORANDUM OF INTER-CREDITOR AGREEMENT

Transportation Investment Group, LLC, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Heartland Bank and Trust Company, (hereinafter referred to as "Bank"), who maintains an office at 14901 South Rt. 59, Plainfield, IL 60544. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$186,000.00 creates a lien on real estate in Cook County located at 100-106 S Northwest Highway, Palatine, Illinois, and legally described as:

SEE ATTACHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

June 30, 2020
Date

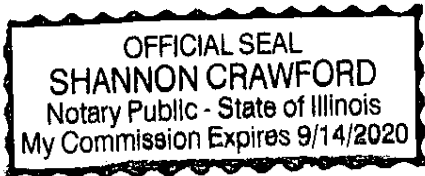
By: Sara M. Vanhala
Sara M. Vanhala, Assistant Secretary

Attest: Darlene M Steiner

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Shannon Crawford, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Sara M. Vanhala, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said Instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 30 day of June, 2020.



Shannon Crawford
NOTARY PUBLIC

S ✓
P 2
S -
S -
K -
R ✓
E -
INT ✓

UNOFFICIAL COPY

EXHIBIT "A"

LOT ONE (1), LOT TWO (2), AND LOT THREE (3) IN BLOCK FIVE (5) IN PRAIRIE VIEW ADDITION TO PALATINE, BEING A SUBDIVISION OF THAT PART OF THE EAST HALF (1/2) OF THE NORTHWEST QUARTER (1/4) OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILWAY EXCEPT THE WEST SEVEN (7) ACRES THEREOF.

COMMONLY KNOWN AS: 100-106 S NORTHWEST HIGHWAY, PALATINE, IL 60074-6233
PIN: 02-23-105-006-0000, 02-23-105-007-0000 AND 02-23-105-008-0000

Property of Cook County Clerk's Office