Doc#. 2022017010 Fee: \$98.00

Edward M. Moody

Cook County Recorder of Deeds Date: 08/07/2020 10:04 AM Pg: 1 of 14

## , ILLINOIS STATUTORY

2017NW320042MP CT-DNP-LAO 203

SHORT FORM

# POWER OF ATTORNEY FOR PROPERTY

### Prepared by:

John Mantas, Esq. Skoubis & Mantas, LLC 1300 West Higgins Road, Suite 209 Park Ridge, Illinois 60068

### Mail to:

John Mantas, Esq. Skoubis & Mantas, LLC 1300 West Higgins Road, Suite 209 Park Ridge, Illinois 60068

# NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not name co-agents.

This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in in form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 3-4 of the Illinois Power of Attorney Act. This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice:

Principal's initials

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# **UNOFFICIAL COPY**

### ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

### 1. I, ELIZABETH S. MAY, of 87 ELM STREET, BELMONT, MASSACHUSETTS 02478

(insert name and address of principal)

hereby revoke all prior powers of attorney for property-executed by me and appoint: CHRISTOPHER MACFADYEN, of 2345 NORTH GENEVA TERRACE, CHICAGO, ILLINOIS 60614 (insert name and address of agent)

(NOTE: You may not name co-agents using this form.)

as my attorney-in fect (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below.

ve. Failure to strike the uniquent. To strike out a category you have the period of the control (NOTE: You must strike out any one or more of the following categories of powers you do not want your agent to have. Failure to strike the title of any category will cause the powers described in that category to be granted to the

(NOTE: Limitations on and additions to the agent's powers may be included in this power of attorney if they are specifically described below.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:

(NOTE: Here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent.)

### NONE

3. In addition to the powers granted above, I grant my agent the following powers:

(NOTE: Here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below.)

I GRANT MY AGENT AND ANY SUCCESSOR AGENT GENERAL AUTHORITY TO ACT FOR ME WITH RESPECT TO THE FOLLOWING: TO EXECUTE ALL DOCUMENTS NECESSARY FOR THE PURCHASE AND FINANCING OF PROPERTY COMMONLY KNOWN AS: 1448 N. ORLEANS STREET, UNIT 1A, CHICAGO, ILLINOIS 60610 INCLUDING, BUT NOT LIMITED TO, THE EXECUTION OF PROMISSORY NOTES, MORTGAGES, DEEDS OF TRUST, SETTLEMENT STATEMENTS, AFFIDAVITS, RESCISSION NOTICES, LOAN ESTIMATE, CLOSING DISCLOSURE, W-9S OR OTHER DOCUMENTS RELATED TO TAX MATTERS, AND ANY AND ALL OTHER DOCUMENTS WHICH MIGHT BE REQUIRED BY THE LENDER OR THE TITLE COMPANY AND/OR THEIR AFFILIATES IN CONNECTION THEREWITH

(NOTE: Your agent will have authority to employ other persons as necessary to enable the agent to properly exercise the powers granted in this form, but your agent will have to make all discretionary decisions. If you want to give your agent the right to delegate discretionary decision-making powers to others, you should keep paragraph 4, otherwise it should be struck out.)

4. My agent shall have in right by written-instrument to delegate any or all of the foregoing powers involving discretionary decision making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(NOTE: Your agent will be entitled to reighbursement for all reasonable expenses incurred in acting under this power of attorney. Strike out paragraph 5 if you do not want your agent to also be entitled to reasonable compensation for services as agent.)

5. My agent shall-be entitled to reasonable compensation-for services rendered as agent-under this power of attorney.

(NOTE: This power of attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authority granted in this power of attorney will become effective at the time this power is signed and will continue until your death, unless a limitation on the beginning date or duration is made by initialing and completing one or both of paragraphs 6 and 7.)

6. (\_\_\_) This power of attorney shall become effective on: \_\_EXECUTION OF THIS AGREEMENT.

(NOTE: Insert a future date or event during your lifetime, such as a court determination of your disability or a written determination by your physician that you are incapacitated, when you want this power to first take effect.)

7. (514) This power of attorney shall terminate on AUGUST 14, 2020

(NOTE: Insert a future date or event, such as a court determination that you are not under a tega! disability or a written determination by your physician that you are not incapacitated, if you want this power to term nate prior to your death.)

(NOTE: If you wish to name one or more successor agents, insert the name and address of each successor agent in paragraph 8.)

8. If any agent named by me shall be unavailable for any reason whatsoever, without prior notice to me, I name the following (each to act alone and in no particular order) as successor(s) to such agent:

JOHN N. SKOUBIS, Esq., of 1300 West Higgins Road, Suite 209, Park Ridge, Illinois 60068

SPIROS D. ALIKAKOS, Esq., of 1300 West Higgins Road, Suite 209, Park Ridge, Illinois 60068

(NOTE: If you wish to, you may name your agent as guardian of your estate if a court decides that one should be appointed. To do this, retain paragraph 9, and the court will appoint your agent if the court finds that this appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.)

9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond-or-security.

10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

(NOTE: This form does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.)

11. The Notice to Agent is incorporated by reference and included as part of this form.

Dated:	6/10/2020	Signed:	Elinabeth 5. May	
Dateu.		<b>0.5</b>	ELIZABETH S. MAY (principal)	

(NOTE: This power of attorney will not be effective unless it is signed by at least one witness and your signature is notarized, using the form below. The notary may not also sign as a witness.)

The undersigned witness certifies that ELIZABETH S. MAY, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Signed: \_\_\_\_\_

(NOTE: Illinois requires only one witness, but other jurisdictions may require more then one witness. If you wish to have a second witness, have him or her certify and sign here:)

(Second witness) The undersigned witness certifies that ELIZABETH S. MAY, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the rotary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: 6/10/2020 Signed: Bury buttons

State of Massachusetts  County of Middleser ss	
County of Middle Sex ss	
to me to be the same person whose name before me and the witness(es)	r the above county and state, certifies that ELIZABETH S. MAY, known is subscribed as principal to the foregoing power of attorney, appeared a DDhir (and Evenly Italchinson) invering the instrument as the free and voluntary act of the principal, for the principal to the correctness of the signature(s) of the agent(s)).
	Musa Jaufleur Notary Public
My commission expires: 11 - 18 - 2	THERESA KAUFMAN Notary Public Communication of Massachusetts My Commission Expires January 28, 2022
	, request your agent and successor agents to provide specimen signatures in this power of attorney, you must complete the certification opposite the
Specimen signatures of agent (and successors)	I certify that the signatures of my agent (and successors) are genuine.
(agent)	(ρr'ncipal)
(successor agent)	(principal)
(successor agent)	(principal)

(NOTE: The name, address, and phone number of the person preparing this form or who assisted it's principal in completing this form should be inserted below.)

John Mantas, Esq. SKOUBIS & MANTAS, LLC 1300 West Higgins Road, Suite 209 Park Ridge, Illinois 60068

Phone: (847) 696-0900 Fax: (847) 696-0901

### "NOTICE TO AGENT"

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

### As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent vitt the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest.

As agent you must not do any of the following:

- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
- (2) do any act beyond the authority granted in this power of attorney;
- (3) commingle the principal's funds with your funds;
- (4) borrow funds or other property from the principal, unless othe wise authorized;
- (5) continue acting on behalf of the principal if you learn of any ever that terminates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name "as Agent" in the following manner:

### "(Principal's Name) by (Your Name) as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney.

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# **UNOFFICIAL COPY**

# NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. When using the Statutory Short Form, you may name successor agents, but you may not rame co-agents.

This form does not unpose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to go this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to act in good faith for your benefit and to use due care, competence, and diligence. He or she must also act in accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly. You may also revoke this Power of Attorney if you wish.

This Power of Attorney does not authorize your agent to ar peur in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.

The powers you give your agent are explained more fully in Section 5-1 of the Illinois Power of Attorney Act, This form is a part of that law. The "NOTE" paragraphs throughout this form are instructions.

You are not required to sign this Power of Attorney, but it will not take effect without your signature. You should not sign this Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it.

Please place your initials on the following line indicating that you have read this Notice.

Principal's initials

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# ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

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		THE STATE OF THE BACK	ייים און	- MEASSACHIOSETES 02478
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			3 11 . C	

(insert name and address of principal)

hereby revoke all-prior powers of attorney for property executed by me and appoint: CHRISTOPHER MACFADYEN, of 2345 NORTH GENEVA TERRACE, CHICAGO, ILLINOIS 60614 (insert name and address of agent)

(NOTE: You may not name co-agents using this form.)

as my attorney-in-fact (ray "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(NOTE: You must strike out any on to more of the following categories of powers you do not want your agent to have. Failure to strike the title of any category will cause the powers described in that category to be granted to the agent. To strike out a category you must dr zw c line through the title of that category.) e Of County Clarks

- (a) Real estate transactions.
- (b) Financial institution transactions.
- (c) Stock and bond transactions.
- (d) Tangible personal property transactions.
- (e) Safe deposit box transactions.
- (f) Insurance and annuity transactions.
- (g) Retirement plan transactions.
- (h) Social Security, employment and military service benefits.
- (i) Tax matters.
- (i) Claims and litigation.
- (k) Commodity and option transactions.
- (1)-Business operations.
- (m) Borrowing transactions.
- <del>(n) Estate transactions:</del>
- (e) All other property transactions.

(NOTE: Limitations on and additions to the agent's powers may be included in this power of cherney if they are specifically described below.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:

(NOTE: Here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent.)

NONE

3. In addition to the powers granted above, I grant my agent the following powers:

(NOTE: Here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below.)

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# **UNOFFICIAL COPY**

I GRANT MY AGENT AND ANY SUCCESSOR AGENT GENERAL AUTHORITY TO ACT FOR ME WITH RESPECT TO THE FOLLOWING: TO EXECUTE ALL DOCUMENTS NECESSARY FOR THE PURCHASE AND FINANCING OF PROPERTY COMMONLY KNOWN AS: 1448 N. ORLEANS STREET, UNIT 1A, CHICAGO, ILLINOIS 60610 INCLUDING, BUT NOT LIMITED TO, THE EXECUTION OF PROMISSORY NOTES, MORTGAGES, DEEDS OF TRUST, SETTLEMENT STATEMENTS, AFFIDAVITS, RESCISSION NOTICES, LOAN ESTIMATE, CLOSING DISCLOSURE, W-9S OR OTHER DOCUMENTS RELATED TO TAX MATTERS, AND ANY AND ALL OTHER DOCUMENTS WHICH MIGHT BE REQUIRED BY THE LENDER OR THE TITLE COMPANY AND/OR THEIR AFFILIATES IN CONNECTION THEREWITH

(NOTE: Your agent will have authority to employ other persons as necessary to enable the agent to properly exercise the powers granted in this form, but your agent will have to make all discretionary decisions. If you want to give your agent the right to delegate discretionary decision-making powers to others, you should keep paragraph 4, otherwise it should be struck out.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (ne.) ling any successor) named by me who is acting under this power of attorney at the time of reference.

(NOTE: Your agent will be entitled to reimbt ree nent for all reasonable expenses incurred in acting under this power of attorney. Strike out paragraph 5 if you do no. w/n' your agent to also be entitled to reasonable compensation for services as agent.)

5.-My-agent-shall be entitled to reasonable compensation for convices rendered as agent-under this power-of-attorney.

(NOTE: This power of attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authority granted in this power of attorney will become effective at the time this power is signed and will continue until your death, unless a limitation on the beginning date or duration is made by initialing and completing one or both of paragraphs 6 and 7.)

6. (\_\_) This power of attorney shall become effective on: <u>EXECUTION OF THIS AGREEMENT.</u>

(NOTE: Insert a future date or event during your lifetime, such as a court determination of your disability or a written determination by your physician that you are incapacitated, when you want this bower to first take effect.)

7. (ESH) This power of attorney shall terminate on AUGUES 14, 2020.

(NOTE: Insert a future date or event, such as a court determination that you are not under a legal disability or a written determination by your physician that you are not incapacitated, if you want this power to terminate prior to your death.)

(NOTE: If you wish to name one or more successor agents, insert the name and address of each successor agent in paragraph 8.)

8. If any agent named by me shall be unavailable for any reason whatsoever, without prior notice to me, I name the following (each to act alone and in no particular order) as successor(s) to such agent:

JOHN N. SKOUBIS, Esq., of 1300 West Higgins Road, Suite 209, Park Ridge, Illinois 60068

SPIROS D. ALIKAKOS, Esq., of 1300 West Higgins Road, Suite 209, Park Ridge, Illinois 60068

(NOTE: If you wish to, you may name your agent as guardian of your estate if a court decides that one should be appointed. To do this, retain paragraph 9, and the court will appoint your agent if the court finds that this appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.)

- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent:

(NOTE: This form does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.)

11. The Notice to Agent is incorporated by reference and included as part of this form.

Dated: 6/10/2020	Signed: ELIZABETH S. MAY (principal)
------------------	--------------------------------------

(NOTE: This power of attorney will not be effective unless it is signed by at least one witness and your signature is notarized, using the form below. The notary mey not also sign as a witness.)

The undersigned witness certifies that ELIZADITH'S. MAY, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an cweer or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

6/10/2020

(NOTE: Illinois requires only one witness, but other jurisdictions may require more than one witness. If you wish to have a second witness, have him or her certify and sign here:)

(Second witness) The undersigned witness certifies that ELIZABETH S. MAY, known to me to be an same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the recery public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory. The undersigned witness also certifies that the witness is not: (a) the attending physician or mental health service provider or a relative of the physician or provider; (b) an owner, operator, or relative of an owner or operator of a health care facility in which the principal is a patient or resident; (c) a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or successor agent under the foregoing power of attorney, whether such relationship is by blood, marriage, or adoption; or (d) an agent or successor agent under the foregoing power of attorney.

Dated: 6/10/2020

Signed: Burul hutelliness Witness

State of Macsachusetts	
State of Massachusetts  County of Middlesey ss	
to me to be the same person whose name is su	bove county and state, certifies that ELIZABETH S. MAY, known bscribed as principal to the foregoing power of attorney, appeared Dhir (and Bevenly Italehusov) in
person and acknowledged signing and delivering	the instrument as the free and Voluntary act of the principal, for the
uses and purposes therein set forth (and certified	to the correctness of the signature(s) of the agent(s)).
Dated: June 10, 2020	
	Thur Tambers
	Notary Jublic
My commission expires: <u>(11-18-202</u>	THERESA KAUFMAN  Notary Public  Commanwealth of Mossachusetts  My Commission Expires
C	January 28, 2022
(NOTE: You may, but are not required to, required to, required to, required to, if you include specimen signatures in this signatures of the agents.)	nes, your agent and successor agents to provide specimen signatures is power of Attorney, you must complete the certification opposite the
Specimen signatures of	I certify that the signatures
agent (and successors)	firity agent (and successors)
(accept)	(principal)
(agent)	
(successor agent)	(principal)
(successor agent)	(principal)
,	
(NOTE: The name, address, and phone number completing this form should be inserted below,	er of the person preparing this form or who assisted the principal in
John Mantas, Esq. SKOUBIS & MANTAS, LLC	

1300 West Higgins Road, Suite 209 Park Ridge, Illinois 60068 Phone: (847) 696-0900

Fax: (847) 696-0901

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# **UNOFFICIAL COPY**

### "NOTICE TO AGENT"

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

### As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diligence;
- (3) keep a complete and detailed record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority to make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest.

As agent you must not do any of the following:

- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
- (2) do any act beyond the authority granted in this power of attorney;
- (3) commingle the principal's funds with your funds;
- (4) borrow funds or other property from the principal, unless other vise authorized;
- (5) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise what acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or principal the name of the principal and signing your own name "as Agent" in the following manner:

### "(Principal's Name) by (Your Name) as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney.

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# **UNOFFICIAL COPY**

### LEGAL DESCRIPTION .

Order No.: 20GNW320042NP

For APN/Parcel ID(s): 17-04-200-089-1001 and 17-04-200-089-1024

UNITS 1.4 AND P12 IN THE CARRIAGE PARK LOFTS CONDOMINUM, AS DELINETED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE EAST 1/2 OF THE SOUTH 1/2 OF LOT 49 ALSO THAT PART OF THE EAST 1/2 OF LOT 50 LYING NORTH OF THE SOUTH WALL OF AN EXISTING TALL 1 STORY BRICK BUILDING, SAID SOUTH WALL BEING A STRAIGHT LINE RUNNING FROM A POINT ON THE EAST LINE OF SAID LOT 50, 31.09 FEET SOUTH OF THE NORTH LINE OF LOT 50 AS MEASURED ON THE EAST LINE THEREOF, TO A POINT ON THE WEST LINE OF THE SAID EAST 1/2 OF LOT 50, 31.16 FEET SOUTH OF THE NORTH LINE COLLOT 50 AS MEASUED ON THE WEST LINE THEREOF, ALL IN THE SUBDIVISION OF THE WEST 1/2 OF LOTS 120 AND 125, AND ALL OF LOTS 123, 124, 127 TO 134 INCLUSIVE AND 137 IN BRONSCN'S ADDITION TO CHICAGO, ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NOR (F), RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 27, 2000 AS DOCUMENT NUMBER 00755103 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.