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2022634062

Doc# 2022634062 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 08/13/2020 12:44 PM PG: 1 OF 2

WHEN RECORDED MAIL TO:
NOTRE DAME FEDERAL CREDIT UNION
1828 MOREAU DRIVE
PO BOX 7878
NOTRE DAME, IN 46556

FOR RECORDERS USE ONLY

SUBORDINATION AGREEMENT

Whereas, on November 16th, 2018 Thomas J. McDermott and Susan M. Lesage McDermott, Husband and Wife, as tenants by the entirety, executed a Note (the NDFCU note) in favor of Notre Dame Federal Credit Union secured by a mortgage (the Notre Dame Federal Credit Union Mortgage), covering the following described real estate in Cook County, Illinois, to-wit:

The land referred to in this Junior loan policy is located in the County of Cook, State of Illinois described as follows:

Lot 5 in Stagg's Subdivision of the West 132 feet of the South 1/2 of Lot 13 in Block 43 in Sheffield's Addition to Chicago in the Southwest 1/4 of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel # 14-29-314-005-0000
C/K/A: 2519 N. Southport Ave, Chicago, IL 60614

Herein after referred to as the Real Estate. The Notre Dame Mortgage was duly recorded as Instrument Number 1833008109 in the Office of the Recorder of Cook County, Illinois for \$200,000.00 and has been modified for \$70,000.00 as of April 2020.

Thomas J. McDermott and Susan M. Lesage McDermott, Husband and Wife, as tenants by the entirety, executed and delivered to Chicago Financial Services, Inc, its successors and/or assigns as their interest may appear, a certain promissory note in the principal amount shall not exceed the amount of \$ 269,000.00 secured by a mortgage (Chicago Financial Services, Inc, its successors and/or assigns as their interest may appear), which mortgage covers the Real Estate, and Notre Dame has been requested to subordinate the Notre Dame Note and Mortgage to Chicago Financial Services, Inc its successors and/or assigns as their interest may appear, Bank Note and Mortgage and Notre Dame is willing to so subordinate their mortgage.

In Consideration of the premises and the benefits accruing from the Notre Dame Note and Mortgage, and other good and valuable consideration, the receipt of which is hereby acknowledged, Notre Dame does hereby agree that the Notre Dame Note and Mortgage shall be and does hereby become subordinate and junior to the Chicago Financial Services, Inc, its successors and/or assigns as their interest may appear and Mortgage recorded as Document No. _____ in the Office of the Recorder of Cook County, Illinois. 2022634061

20010683NA

2/3 run

Chicago Title

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Signed this 15th day of June, 2020.

Notre Dame Federal Credit Union

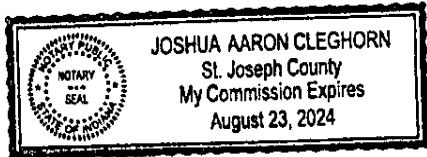
By: _____

Ryan Newland, Manager of Consumer Loan Operations
STATE OF INDIANA; ST. JOSEPH COUNTY, SS:

Before me, the undersigned, a Notary Public in and for the said County and State, came Ryan Newland, Manager of Consumer Loan Operations of Notre Dame Federal Credit Union, who acknowledged the execution of the above Subordination Agreement.

WITNESS my hand and Notarial Seal this 15th day of June, 2020

My Commission expires:



Notary's Signature _____

Notary's Printed Name _____

A resident of St. Joseph County.

I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

This instrument was prepared by: Joshua Cleghorn
Notre Dame Federal Credit Union, 1828 Moreau Dr., Notre Dame, IN 46556
P O Box 7878, Notre Dame, IN 46556