

UNOFFICIAL COPY

Doc#. 2023407199 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 08/21/2020 11:34 AM Pg: 1 of 2

41053811(2/2)

Loan No. XXX164142

GIT

SUBORDINATION OF LIEN

WHEREAS, WEST SUBURBAN BANK is the owner and holder of a second mortgage dated MARCH 27, 2020 and recorded MAY 15, 2020 as Document No. 2013621007 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 105 IN THE COVES OF SOUTH BARRINGTON UNIT THREE, BEING A SUBDIVISION IN SECTION 26 AND 27, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 8 WATERGATE DR., SOUTH BARRINGTON, IL 60010

PIN No.: 01-26-304-007-0000

WHEREAS, BILLY J PYTER AND GRACE A PYTER, AS TRUSTEES UNDER THE PROVISIONS OF THE BILLY J PYTER AND GRACE A PYTER DECLARATION OF TRUST DATED THE 21ST DAY OF AUGUST, 2019, owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to THE FEDERAL SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR, which secured a note in the amount of no greater than FOUR HUNDRED TWENTY-NINE THOUSAND DOLLARS AND NO/100'S (\$429,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, WEST SUBURBAN BANK is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WEST SUBURBAN BANK hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said WEST SUBURBAN BANK has executed this Subordination of Lien this 10TH day of JUNE, 2020 A.D.

WEST SUBURBAN BANK

BY: Gail Mosher

GAIL MOSHER, VICE PRESIDENT

ATTEST: Scott Pfister

SCOTTPFISTER, CONSUMER LOAN MANAGER

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STATE OF ILLINOIS }SS
COUNTY OF KANE

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be the duly authorized officers of WEST SUBURBAN BANK and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and seal, this 10TH day of JUNE, 2020.

MY COMMISSION EXPIRES: 3/2/23



DAVID WANER, NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY:
DAVID J WANER
101 N. LAKE STREET
AURORA, IL 60506

MAIL TO:

WEST SUBURBAN BANK
101 N. LAKE ST
AURORA, IL 60506
ATTN: CONSUMER LENDING DEPARTMENT

Property of Cook County Clerk's Office