

UNOFFICIAL COPY

Doc#: 2024007050 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 08/27/2020 09:00 AM Pg: 1 of 2

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SUBORDINATION AGREEMENT

This agreement is made this June 17, 2020 by and between The Huntington National Bank, a national banking association (Subordinating Party), and Neighborhood Loans Inc., ISAOA/ATIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on March 15, 2019 in Document No. 1907462000 (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$495,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to David Delgado and Vicki Delgado by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$53,700.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$495,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

The Huntington National Bank
By: Sheila Boddie-Tucker
Typed Name: Sheila Boddie-Tucker
Office: Staff Officer

State Of Ohio
County of Franklin

2020-03941813

The foregoing instrument was acknowledged before me this June 17, 2020, by Sheila Boddie-Tucker, a Staff Officer of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

Mary A. Harris
Notary Public
My Commission expires: 5-5-2024

Mail To:
Carrington Title Partners, LLC
1919 S. Highland Ave., Ste 315-B
Lombard, IL 60148
(630)317-0049

This Document Prepared by:
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231

Mary Harris
Mary Harris

HNB Account #5010758448
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EXHIBIT A

LOT 13 IN FLORAL TERRACE ESTATES, A SUBDIVISION OF THE WEST HALF OF THE NORTH HALF OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2270 Holly Court; Northbrook, IL 60062
PIN Number: 04-17-102-017-0000

Property of Cook County Clerk's Office